



# Nevada's 3rd Largest Mineral Claim Holder

Advancing a High-Grade Oxide Discovery  
at its Atlanta Gold Mine Project

TSX-V: NKG

2024

OTCQX: NKGFF



# Disclaimer

Certain statements in this presentation constitute forward looking information within the meaning of applicable securities laws. These statements relate to future events or Nevada King Gold Corp. (“Nevada King” or “the Company”) future performance, business prospects or opportunities. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe”, “outlook” and similar expressions) are not statements of historical fact and may be forward looking information.

Forward looking information in this presentation includes, but is not limited to, statements with respect to the Company’s future plans to acquire additional targets or properties including equity positions with partners, enter into joint venture, earn-in, royalty or streaming structure agreements, or dispose of properties, achieve an income stream which would permit it to pay a dividend on its outstanding shares, the timing and amount of future exploration and expenditures and the possible results of such exploration.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward looking information. Such risks include, among others, the risk that the Company will not be successful in completing additional acquisitions, risks relating to the results of exploration activities and risks relating to the ability of the Company to enter into joint venture, earn-in, royalty or streaming structure agreements, or dispose of properties, future prices of mineral resources; accidents, labor disputes and other risks of the mining industry including continued community and government support of the Company’s projects. The Company believes that the expectations reflected in such forward looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this presentation. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law.

The scientific and technical information in this presentation has been reviewed and approved by Calvin R. Herron, a Qualified Person for purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

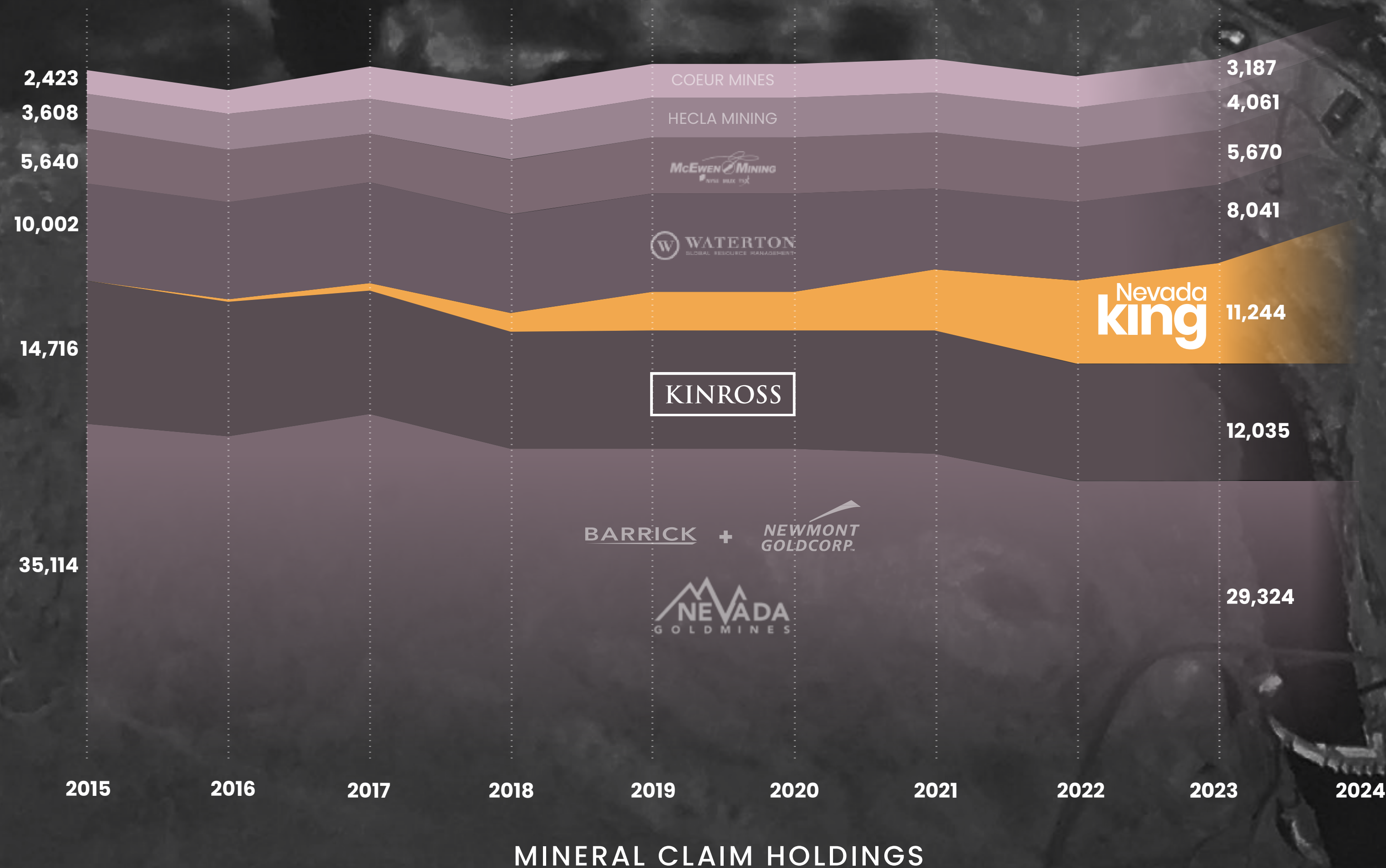
# Nevada King Highlights

A dominant explorer and developer focused on the Battle Mountain Trend, Nevada's **most prolific gold mining** belt.

Advancing a **high-grade oxide discovery** at its Atlanta Gold Mine Project.

Nevada's **3<sup>rd</sup> largest** active claim holder, with plans to become its 2<sup>nd</sup> largest.

A well capitalized and **highly experienced team** with a goal to advance Nevada exploration.



\*Source: mineral claim data from LR2000 system.

# High-Grade Oxide Results at Atlanta

Since inception of its Phase II drill program in June of 2022, Nevada King has consistently released high-grade gold and silver intercepts over significant thicknesses.

ATLANTA HIGHLIGHT INTERVAL	OXIDE	DATE RELEASED
82.3m of 6.55 g/t Au	✓	Nov 14, 2023
114.3m of 1.89 g/t Au	✓	Oct 17, 2023
108.3m of 11.64 g/t Au	✓	Oct 2, 2023
114.3m of 1.74 g/t Au	✓	Aug 22, 2023
100.6m of 3.39 g/t Au	✓	July 21, 2023
70.1m of 3.18 g/t Au	✓	May 23, 2023
89.3m of 2.74 g/t Au	✓	Apr 3, 2023
181.4m of 1.03 g/t Au	✓	Mar 20, 2023
93.6m of 2.18 g/t Au	✓	Feb 27, 2023
71.7m of 2.31 g/t Au	✓	Feb 13, 2023
67.1m of 2.88 g/t Au	✓	Feb 1, 2023
82.3m of 3.60 g/t Au	✓	Jan 12, 2023
120.4m of 1.49 g/t Au	✓	Sep 13, 2022



# Experienced Management & Board

## MANAGEMENT



### **Paul Matysek, M.Sc.**

#### Founder & Executive Chairman

Serial entrepreneur, geochemist and geologist with 40+ years experience in mining. Since 2004, as CEO or Chairman, Mr. Matysek has sold six publicly listed companies, in aggregate worth over \$3-billion.



### **Collin Kettell**

#### Founder, Director & Chief Executive Officer

Mr. Kettell is a co-founder of New Found Gold Corp. (2016) and of Palisades Goldcorp Ltd. (2013), a Canadian resource investment company. Mr. Kettell is an active participant in the resource sector and is founder and CEO of Nevada King Gold Corp., founder of Radio Fuels Resources Corp., co-founder of EarthLabs Inc. (previously Goldspot Discoveries), and co-founder and director of Golden Planet Mining Corp.



### **Bassam Moubarak**

#### Chief Financial Officer

Chartered Professional Accountant with expertise in corporate finance, corporate reporting, financial processes, and risk management. As senior executive, has sold five assets in aggregate worth over \$1-billion.



### **Cal Herron, P.Geo.**

#### Exploration Manager

40+ years experience in the evaluation, design, and management of base and precious metals exploration projects in the U.S. and Asia. M.A. in Geology from California State University (1981); Professional Geoscientist (P. Geo.) registered in Ontario, Canada with APGO.

## INDEPENDENT DIRECTORS



### **Craig Roberts, P.Eng. (Retired)**

Mining engineer with over 30+ years of operations, consulting and investment banking experience. Previously CEO of New Found Gold Corp. Includes work on feasibility studies for numerous mining projects worldwide, investment banking/ due diligence roles in over 200 institutional equity financings. Significant experience advising management and boards on merger and acquisition transactions.



### **William Hayden**

A geologist with over 38 years experience in the mineral exploration industry, much of it gained in Africa, Sth. America and the Asia-Pacific region. Has worked in a management capacity with several exploration and mining companies in Australia and internationally since 1986. Involved with the Ivanhoe Group of companies since 1994, including Ivanhoe Australia, Ivanhoe Philippines and Ivanhoe Mines Ltd. Presently has directorships with the following publicly listed companies: Trilogy Metals Inc., and Ivanhoe Mines Ltd. Holds a Bachelor of Science, Geology, degree from Sierra Nevada University, Nevada, USA.

# With A Proven Track Record

Same Founding Group as New Found Gold Corp.  
A One Billion Dollar Market Cap.



Management is responsible for cumulative exits of \$3.5-billion, with hundreds of millions of dollars raised.

PAST EXITS BY MANAGEMENT

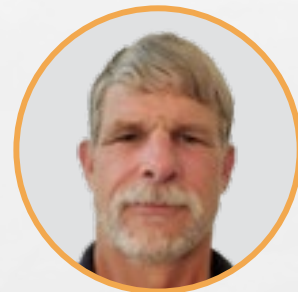
COMPANY	ACQUIRED BY	YEAR	AMOUNT (\$CAD)
Gold X Mining Corp.	Gran Colombia	2021	\$365M
Lithium X Energy Corp.	Next View New Energy	2018	\$265M
Goldrock Mines Corp.	Fortuna Silver Mines	2016	\$179M
Lithium One Inc.	Galaxy Metals	2012	\$112M
Potash One Inc.	K+S	2011	\$434M
Petaquilla Copper Ltd.	Inmet Mining	2008	\$350M
Energy Metals Corp.	Uranium One	2007	\$1.8B
			<b>TOTAL \$3.5B</b>

# Technical Team



**Lewis Teal, M.Sc., B.Sc. Geo.**  
Chief Technical Advisor

40+ years experience in mining industry, including 28 years with Newmont from 1988-2015. Proven track record of multiple discoveries and advanced development experience.



**Mac Jackson, M.Sc., B.A. Geo.**  
Consulting Geologist

Led exploration teams as a senior geologist for Newmont contributing to the discovery of several multi-million ounce gold deposits in Nevada, including the Leeville (Newmont), Fiberline (Newmont) and North Dark Star (Gold Standard Ventures) deposits.



**Gary Simmons**  
Consulting Metallurgist

Internationally-recognized metallurgist who previously served as Director of Metallurgy and Technology of Newmont, where he managed corporate metallurgical laboratory and R&D staff responsible for global Newmont process development and engineering design projects.



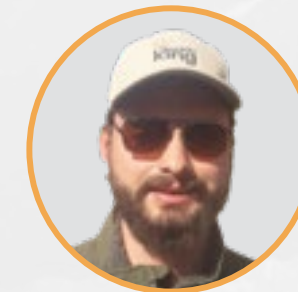
**Hayden Smith, B.Sc. Geo.**  
Project Geologist, Atlanta

Graduated from the University of Utah with a BSc in Geology. Exploration geologist with 3 years experience in the Great Basin and specifically Nevada.



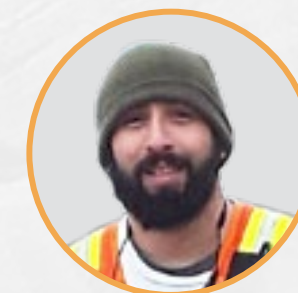
**Geoff Sterling**  
Project Manager, Iron Point

Economic geologist with 12+ years of exploration experience, mainly related to gold in the western US. Worked on a number of exploration projects across north-central Nevada, including management of a deep drilling program at the Arch discovery.



**Philipp Siebold**  
Geologist

Graduated from the Georg August University of Göttingen in Germany with a BSc in Geoscience. Exploration Geologist with three months' experience in low-sulfidation epithermal gold systems in Nevada.

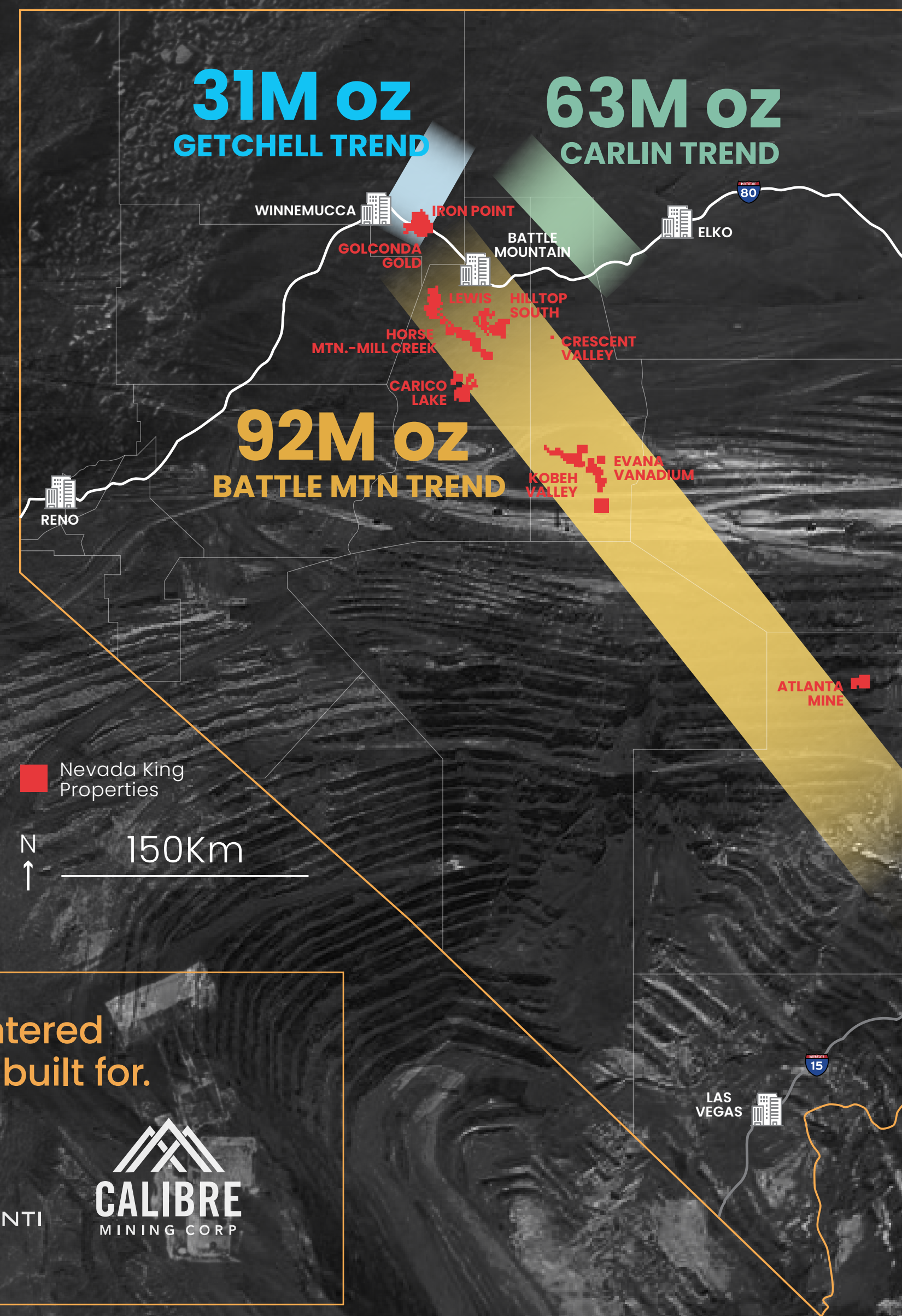


**Joshua Lewis**  
Geologist

United States Army veteran. Graduated with a BSc and MSc in Geological Sciences from the University of Texas at El Paso. Focuses include economic geology, data management and brine geochemistry. Exploration geologist with experience working in volcanogenic massive sulfide deposits and low sulfidation epithermal deposits.

# Why Nevada? Why Now?

- World's #1 Gold Mining Jurisdiction.\*
- Size Matters - Northern Nevada is one of the most endowed gold regions in the world.
- Staking Window is Closed - Nevada King took advantage of market conditions to acquire key land positions starting in 2016.



Several major and mid-tier mining companies have entered or reentered the State since 2020. This is exactly the environment Nevada King was built for.



NEW ENTRANTS INTO NEVADA SINCE 2020

\*Fraser Institute.



# How Nevada King was Built

- **ACQUIRED VIA STAKING – NO NSRS**

Staked projects directly resulting in no underlying NSRs, option payments, or work commitments.

- **BATTLE MOUNTAIN TREND FOCUS**

Identified and focused on trend with obvious mineral potential and 92M oz discovered to date.

- **TARGETING ELEPHANTS**

Concentrated efforts close to those areas currently being mined or explored by well-known operators.

- **DISTRICT SIZED PROPERTIES**

Focused on mineral lands that were previously held and explored by major mining/exploration entities.

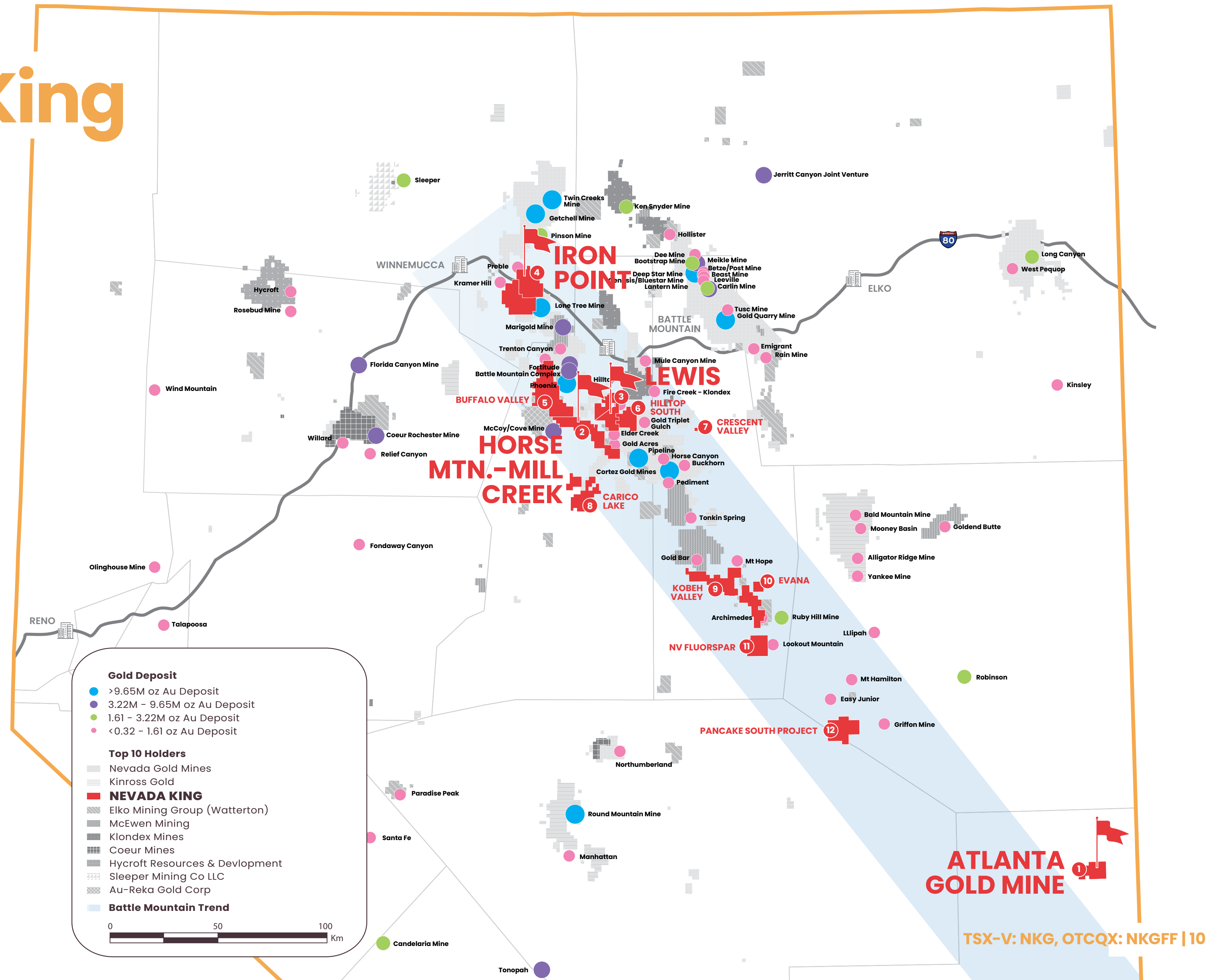
**0% NSRs\***

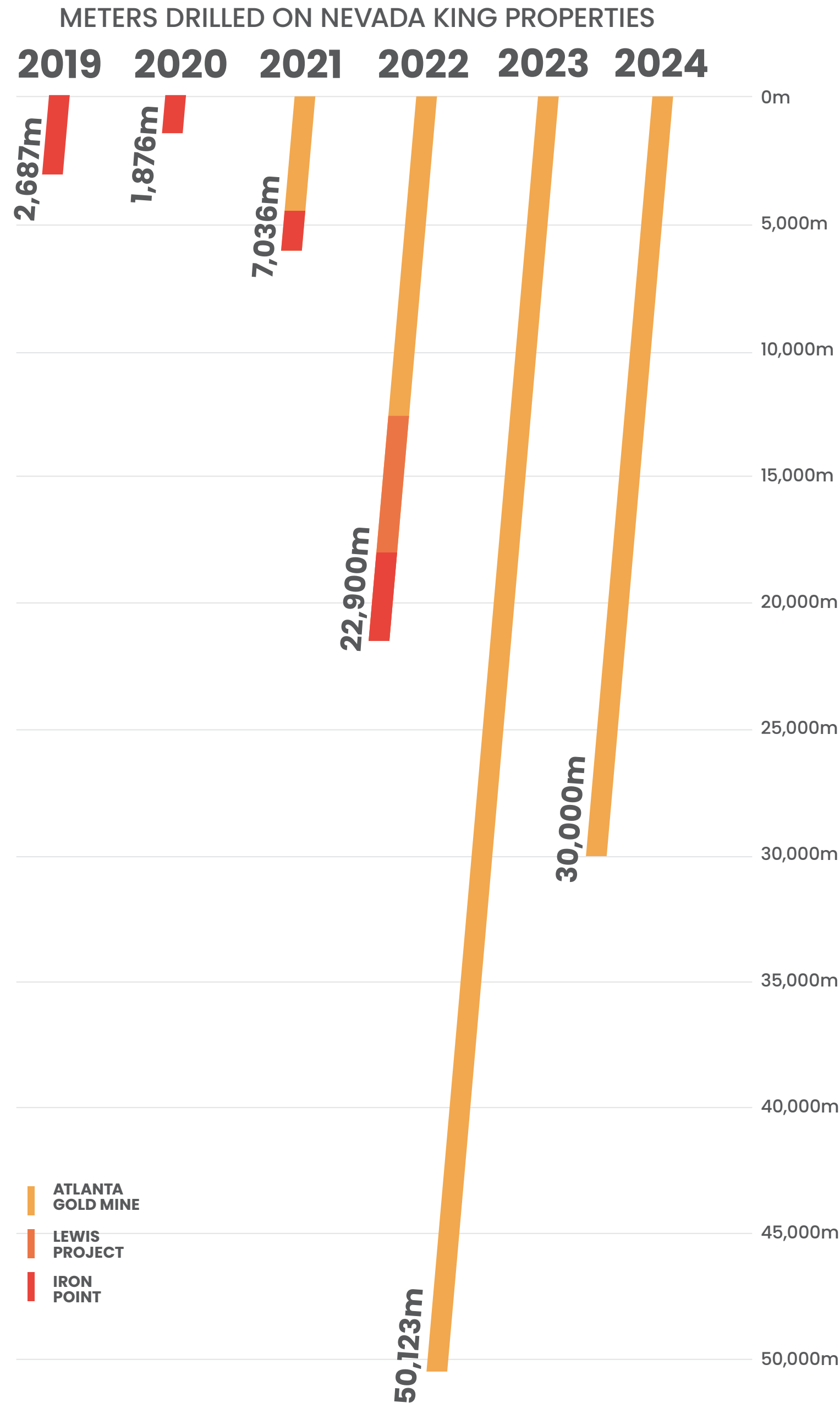
**\*98% OF NEVADA KING'S GROUND IS ROYALTY FREE**

# The Nevada King Portfolio

## LIST OF LODE CLAIMS OWNED OR CONTROLLED BY NEVADA KING

1	Atlanta Gold Mine	1,562
2	Horse Mtn.-Mill Creek	924
3	Lewis	672
4	Iron Point	1,194
5	Buffalo Valley	1,191
6	South Hilltop	343
7	Crescent Valley	14
8	Carico Lake-Cedars	912
9	Kobeh Valley	1,882
10	Evana Vanadium	119
11	NV Fluorspar	606
12	Pancake South Project	1,825
<b>Total</b>		<b>11,244</b>





# 2024 Drill Plan

Nevada King anticipates drilling up to 30,000 meters during 2024 with exclusive focus on the Atlanta Gold Mine Project.



## ATLANTA GOLD MINE

slide 12

**30,000**  
meters



Drilling Ongoing  
Assays Pending

- Resource Expansion
- Continue to track high-grade along Atlanta Mine Fault Zone
- Shallow, oxide gold - low hanging fruit

# Atlanta Gold Mine

*Nevada's newest high-grade oxide discovery.*

# Atlanta Gold Mine



- Atlanta is a past producing, open-pit gold mine located in SE Nevada.
- Historic production (1975–1985) recovered 110,000 oz Au and 800,000 oz Ag from 1.5M tons.
- Over 40,000m were drilled by Gold Fields, Kinross Gold, and Meadow Bay Gold starting in the 1990s.
- The Project is 100% owned by Nevada King and includes a National Instruments 43-101 Resource published in 2020.

# Excellent Access



NEVADA

EUREKA

ELY

NEVADA

UTAH



**ATLANTA MINE**

County-maintained roads connect project to major highways, providing year-round access.

93

PIOCHE

LAS VEGAS



Dixie National Forest

TSX-V: NKG, OTCQX: NKGFF | 14

Lake Tufa Natural Reserve

Mammoth Lakes

Bishop

Sierra National Forest

# Infrastructure & Permitting

- Deeded 15-mile electrical power line is operational to the site with private substation.
- Private water well and pipeline delivers ample water to project.
- Modular building purchased to provide crew quarters during exploration and pre-development.
- Historical Atlanta Pit located on private ground; remaining project area covered by a Plan of Operations.

Road to Pioche

Modular Crew Quarters

Power Lines

Geology Office

Core Shack

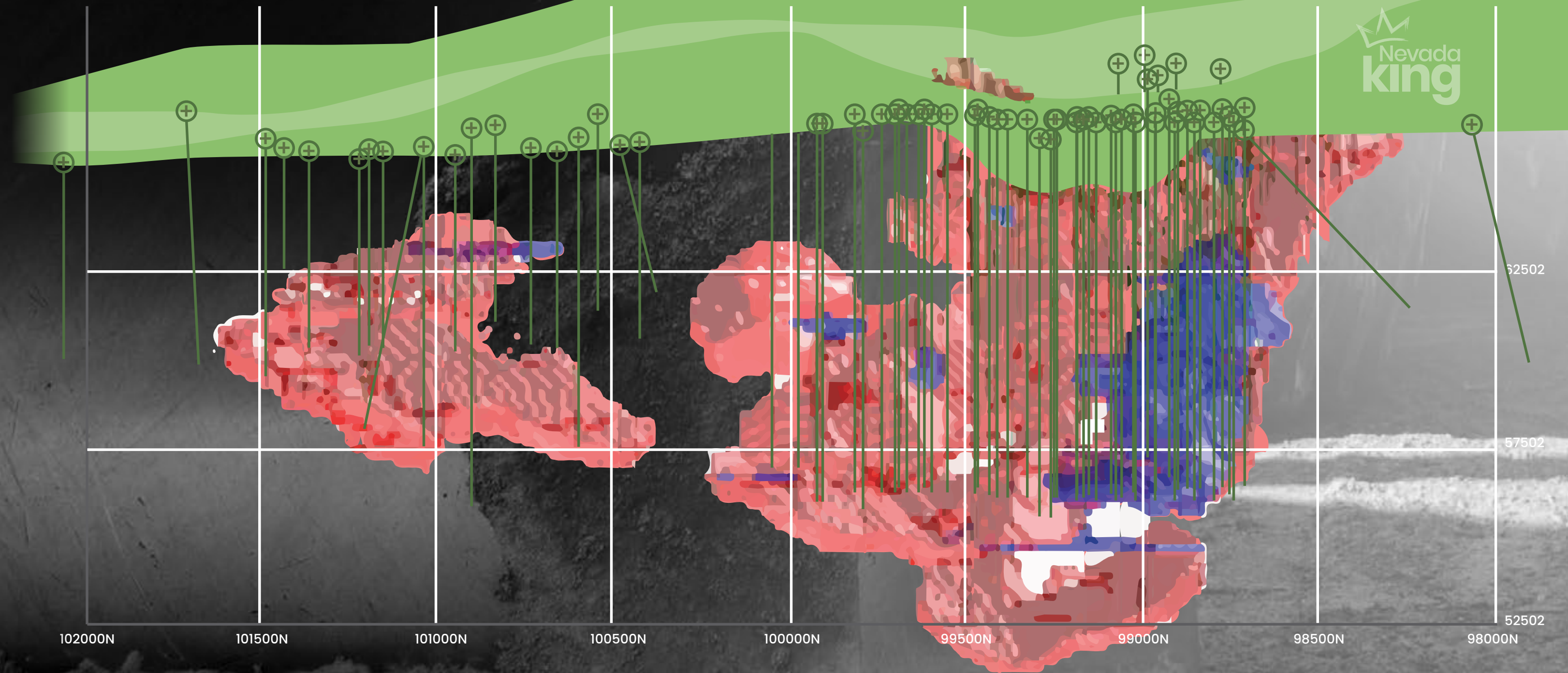
Road to Ely

Atlanta Mine Existing Pit

N

# Pit Constrained Resource

- Current NI 43-101 compliant gold resource by Gustavson (2020) using a 0.35 g/t cut-off and \$1,250/oz gold price.
- This resource is based on approximately 75 holes (mostly angle holes), and does not include newly identified mineralization drilled by Nevada King (~75,000m) from 2021-2024.
- The Company anticipates providing guidance in the near-term on a timeline for an updated resource estimate.



Atlanta Mineralized Zone, showing blocks above 0.35 ppm Au, in both Silica Breccia Zone (red) and Porphyry Zone (blue). Looking East.

Resource Category	Tonnes	Au Grade (ppm)	Contained Au Oz	Ag Grade (ppm)	Contained Ag Oz
Measured	4,130,000	1.51	200,000	14.0	1,860,000
Indicated	6,910,000	1.17	260,000	10.6	2,360,000
Measured + Indicated	11,000,000	1.30	460,000	11.9	4,220,000
Inferred	5,310,000	0.83	142,000	7.3	1,240,000

Calculations taken from Gustavson's 2020 NI 43-101 Atlanta Mine Report



# Project Background

1

Nevada King acquired the Atlanta project from Meadow Bay Gold in 2018 at a cost of roughly \$1-million.

2

As a past producer, Atlanta was generally considered a marginal asset lacking critical tonnage with undetermined metallurgy.

3

Based on a geologic model lacking significant drill data, Atlanta was considered to have little exploration upside.

4

Nevada King's 2021, Phase I drill program dispelled this narrative, paving the way for a new geologic model and unlocking the discovery potential of this high-grade, oxide system.

# Discovery at Atlanta

Phase I, 2021 drilling found thick beds of high-grade oxide gold in the pit, which was previously undrilled. It also identified high-grade gold 560m north of the pit.

## AT21-003

9.1m of 8.26 g/t Au 560m north of the historic pit.

New high-grade discovery made 560m north of the Atlanta Pit, significantly increasing the known extent of high-grade mineralization at Atlanta.

## AT21-66

54.9m of 2.62 g/t Au  
High-grade interval of  
3m of 13.35 g/t Au

A fence of five holes was located at the bottom of the historic Atlanta Pit in an area that had never been drilled, uncovering a thick bed of high-grade oxide gold starting at surface.

## AT21-065

48.8m of 2.32 g/t Au

## AT21-064

64m of 3.35 g/t Au  
Including 12.2m of 6.88 g/t Au

## AT21-063

41.2m of 3.94 g/t Au  
Including 9.1m of 9.23 g/t Au

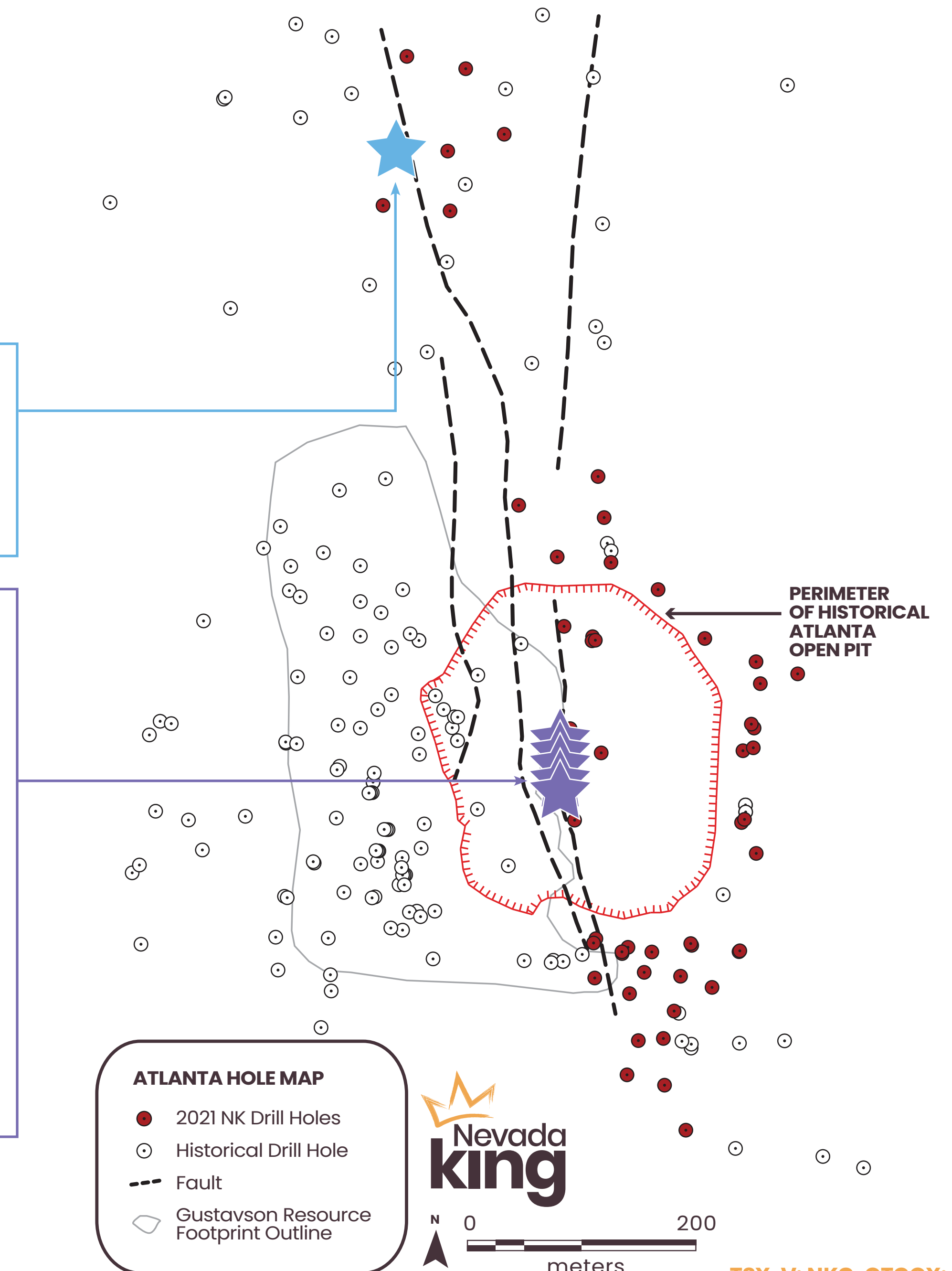
## AT21-062

54.9m of 5.34 g/t Au  
Including 10.7m of 11.19 g/t Au

This discovery has significant implications, lowering the strip ratio and increasing overall grade within the existing resource. It also potentially ties together with the high-grade mineralization found in discovery hole AT21-003, drilled 560m north of the pit.

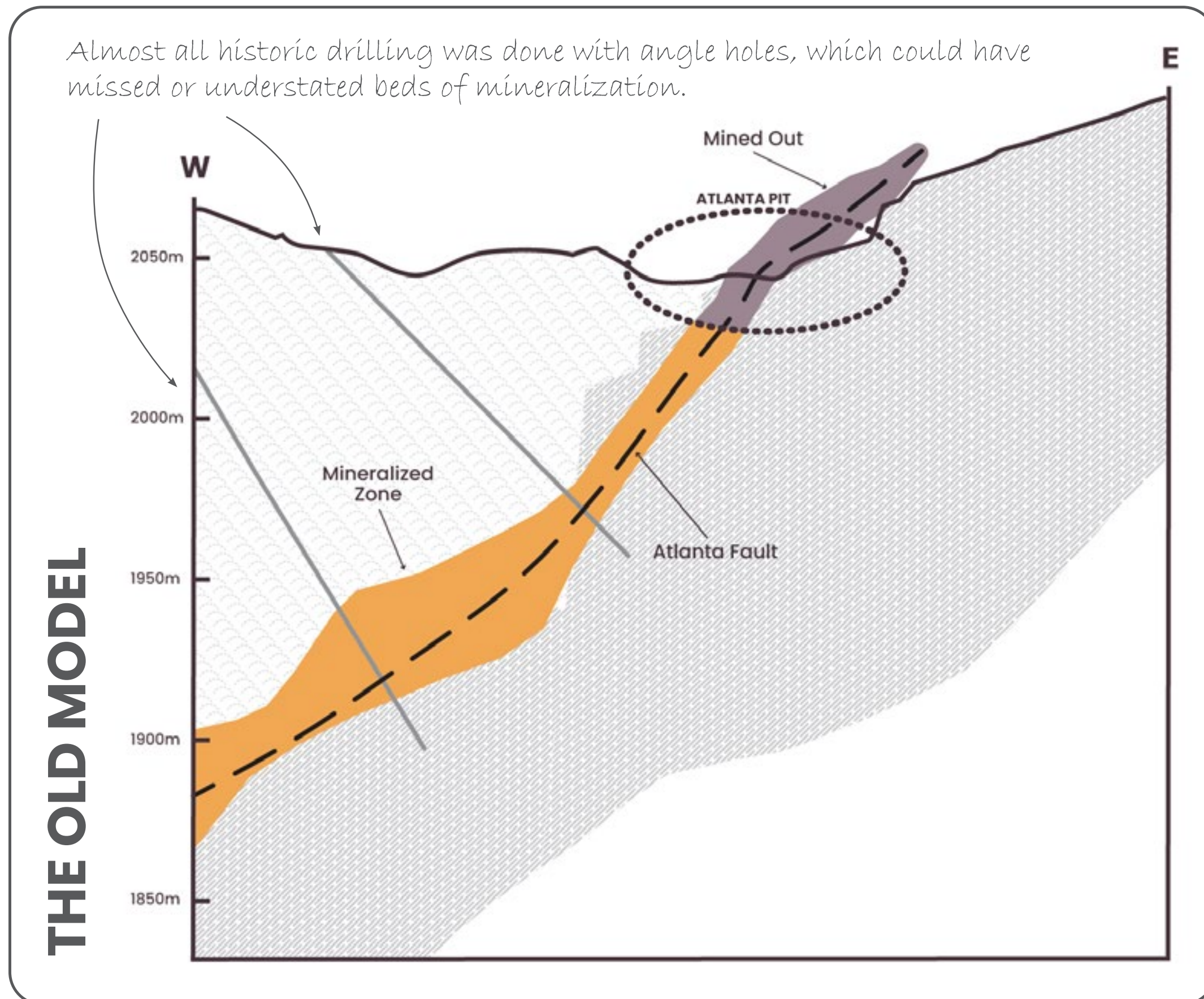
## 2021 TOTAL DRILLING

65 RC holes drilled totaling 5,361m | 3 Core tails drilled totaling 183m

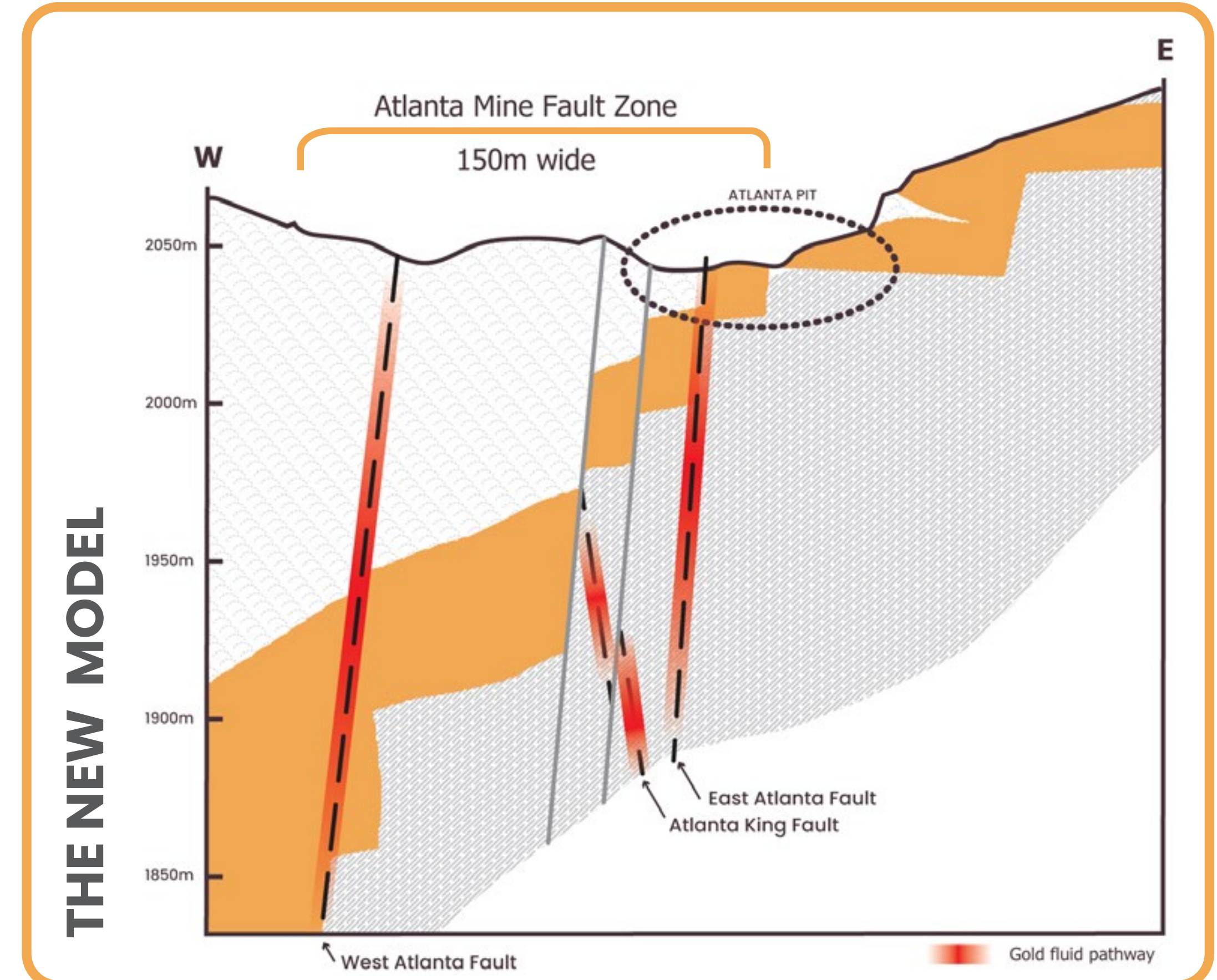


# A New Interpretation at Atlanta

Prior explorers adhered to a model whereby high-grade gold concentrated along a single 45 (degree) controlling vein fed by a single fault.



Nevada King's drilling identified step down structures along the Atlanta Mine Fault Zone, a braided network of faults that provide multiple plumbing pathways for gold.



# Phase II - Highlight Holes

The Company launched a 60,000m Phase II program to further delineate high-grade gold concentrated along the Atlanta Mine Fault Zone.

ASSAYS REPORTED IN 2022/23

★ **AT22-RC2**  
120.4m of 1.49 g/t Au  
Including 9.1m of 10.58 g/t Au

★ **AT22-RC12**  
57.9m of 1.38 g/t Au  
Including 7.6m of 4.04 g/t Au

Released September 13, 2022

★ **AT22NS-46**  
54.9m of 3.41 g/t Au

★ **AT22NS-59**  
50.3m of 2.65 g/t Au

★ **AT22NS-61A**  
51.8m of 2.23 g/t Au

Released October 18, 2022

★ **AT22NS-81T**  
28.1m of 2.90 g/t Au  
Including 5.3m of 10.7 g/t Au

★ **AT22NS-83T**  
32.0m of 3.19 g/t Au  
Including 16.8m of 5.35 g/t Au

Released December 5, 2022

★ **AT22HG-17**  
165.5m of 0.92 g/t Au

★ **AT22HG-19**  
77.7m of 1.92 g/t Au  
Including 16.8m of 4.76 g/t Au

★ **AT22NS-68**  
29.0m of 4.03 g/t Au  
Including 3.1m of 10.03 g/t Au

Released January 6, 2023

★ **AT22HG-13**  
82.3m of 3.60 g/t Au  
Including 27.4m of 9.92 g/t Au  
Including 12.2m of 17.59 g/t Au  
Including 4.6m of 32.47 g/t Au

Released January 12, 2023

★ **AT22HG-20**  
3.43 g/t Au / 33.5m  
Including 10.09 g/t Au / 6.1m

★ **AT22NS-53**  
2.88 g/t Au / 67.1m  
Including 11.12 g/t Au / 12.2m

Released February 1, 2023

★ **AT22WS-2**  
71.7m of 2.31 g/t Au  
Including 33.6m of 4.1 g/t Au

Released February 13, 2023

★ **AT22NS-54**  
45.7m of 4.21 g/t Au

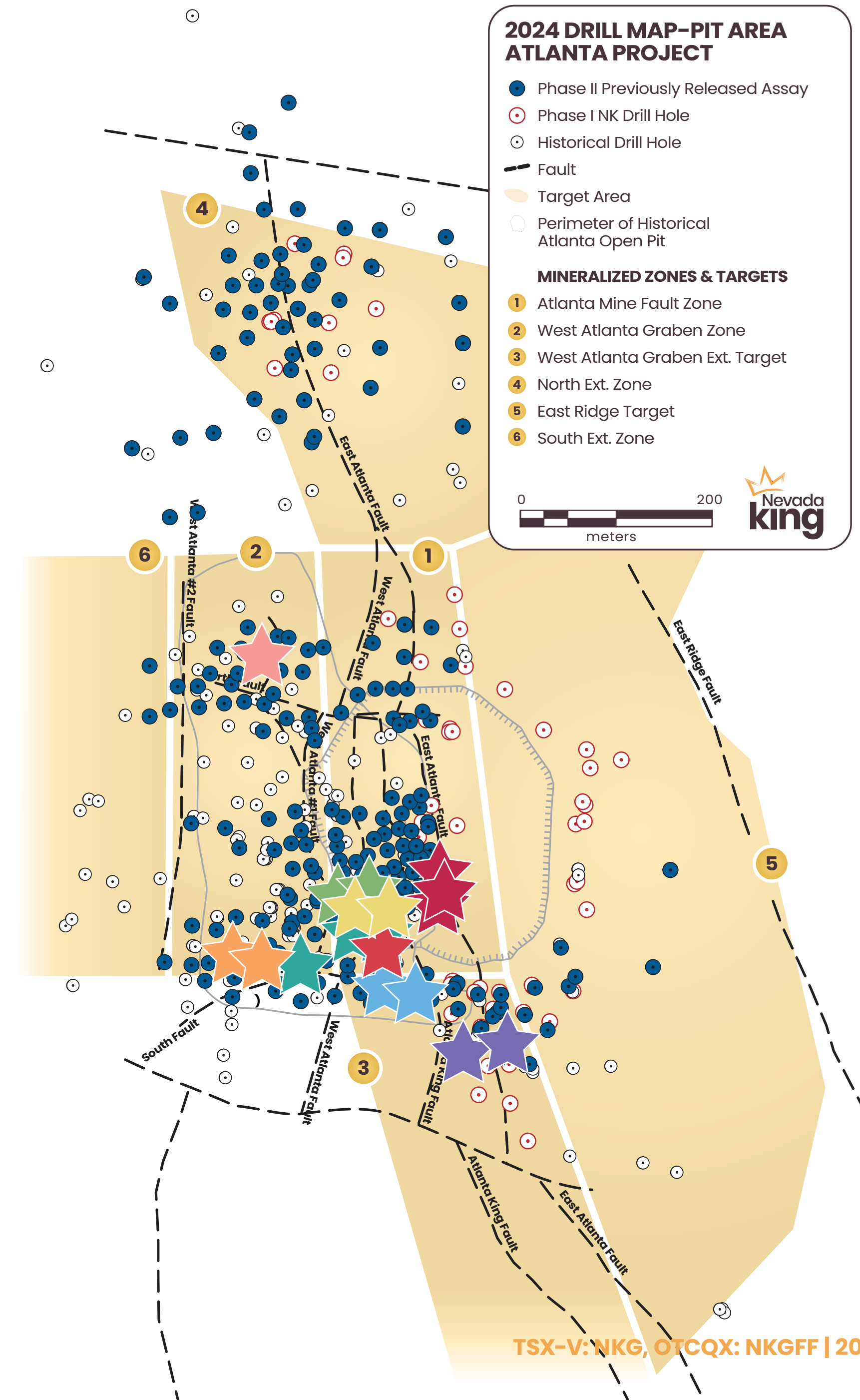
★ **AT22HG-3T**  
93.6m of 2.18 g/t Au

Released February 27, 2023

★ **AT22SE-4**  
181.4m of 1.03 g/t Au

★ **AT22SE-42**  
163.1m of 0.98 g/t Au

Released March 20, 2023

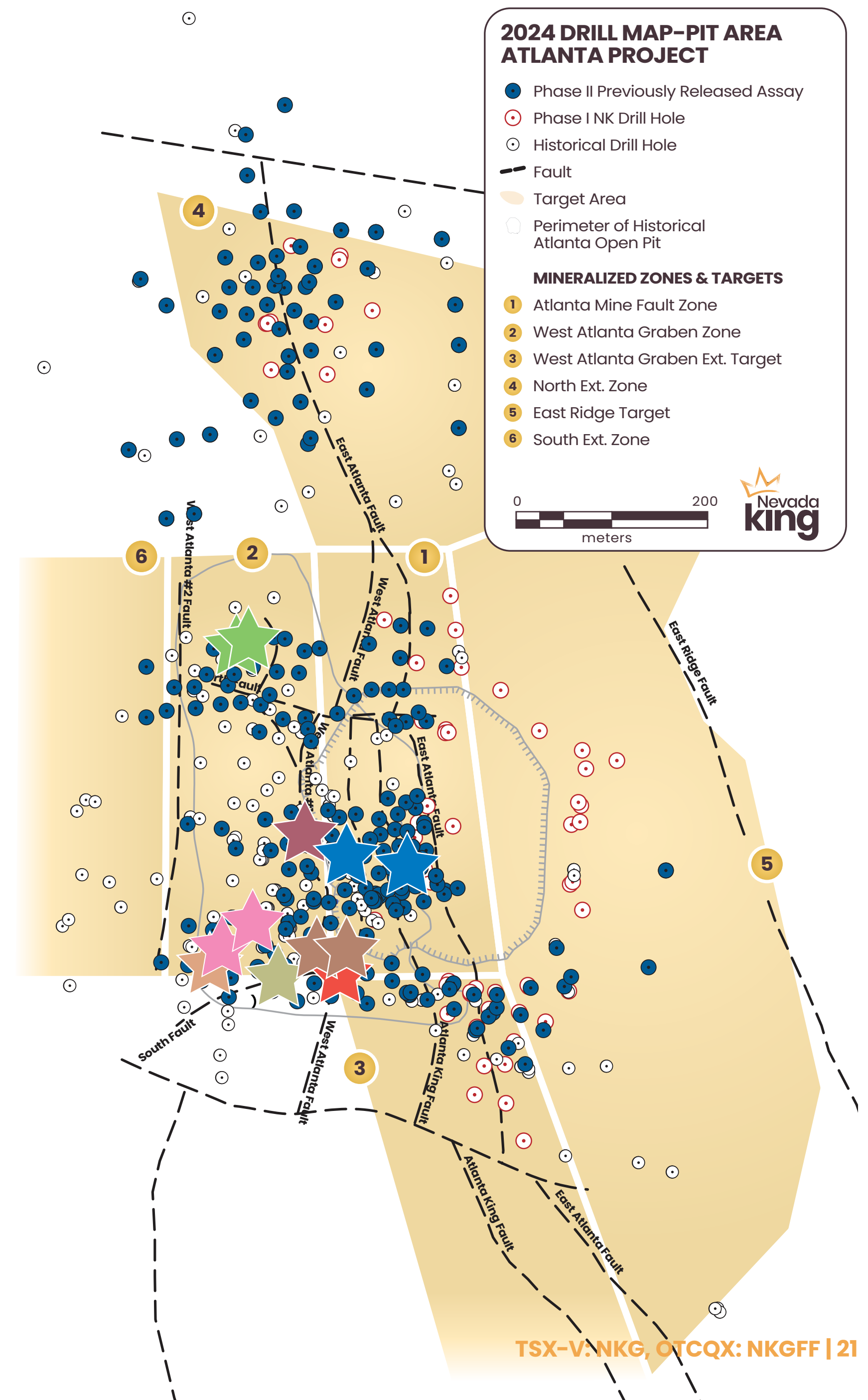


# Phase II - Highlight Holes

Note the cluster of high-grade holes in the Northwest portion of the resource zone, as well as high-grade intercepts at the very southern portion of the resource zone.

ASSAYS REPORTED IN 2023

<p>★ <b>AT22HG-8T</b> 89.3m of 2.74 g/t Au Including 13.4m of 7.65 g/t Au  Released April 3, 2023</p>	<p>★ <b>AT23NS-64</b> 67.1m of 2.98 g/t Au ★ <b>AT23NS-58</b> 65.5m of 2.54 g/t Au  Released April 13, 2023</p>	<p>★ <b>AT22HG-18</b> 33.5m of 2.35 g/t Au + 363 g/t Ag Including 10.7m of 5.27 g/t Au + 1084 g/t Ag  Released April 20, 2023</p>
<p>★ <b>AT22HG-21</b> 70.1m of 3.18 g/t Au Including 15.2m of 6.63 g/t Au  Released May 23, 2023</p>	<p>★ <b>AT23WS-23</b> 102.1m of 2.45 g/t Au Includes 12.2m of 8.78 g/t Au ★ <b>AT22WS-1</b> 65.5m of 1.52 g/t Au  Released June 6, 2023</p>	<p>★ <b>AT23HG-30</b> 100.6m of 3.39 g/t Au ★ <b>AT23HG-28</b> 73.2m of 2.67 g/t Au  Released July 20, 2023</p>
<p>★ <b>AT23WS-35</b> 114.3m of 1.58 g/t Au Including 24.4m of 3.61 g/t Au  Released September 5, 2023</p>	<p>★ <b>AT22HG-6</b> 67.1m of 1.34 g/t Au ★ <b>AT23HG-24</b> 77.7m of 1.14 g/t Au  Released September 13, 2023</p>	



# Phase II - Highlight Holes

In October 2023, the Company released a bonanza grade interval in AT23WS-44, opening up the prospect of finding very high-grade jewelry boxes at Atlanta. See slide 25 for full details.

ASSAYS REPORTED IN 2023

- ★ **AT23NS-109**  
13.7m of 3.69 g/t Au
- ★ **AT23NS-110**  
25.9m of 1.21 g/t Au
- ★ **AT23NS-112**  
21.3m of 4.01 g/t Au
- ★ **AT23NS-15A**  
19.8m of 1.31 g/t Au

Released September 27, 2023

- ★ **AT23WS-44**  
108.2m of 11.64 g/t Au  
Including 29m of 34.4 g/t Au  
Including 3m of 162.6 g/t Au

Released October 2, 2023

- ★ **AT23HG-37**  
114.3m of 1.89 g/t Au  
Including 4.60m of 27.06 g/t Au
- ★ **AT23HG-34**  
96.0m of 2.15 g/t Au  
Including 27.4m of 4.50 g/t Au
- ★ **AT23HG-35**  
21.3m of 3.42 g/t Au  
Including 6.1m of 10.39 g/t Au
- ★ **AT23HG-36**  
32.0m of 1.10 g/t Au

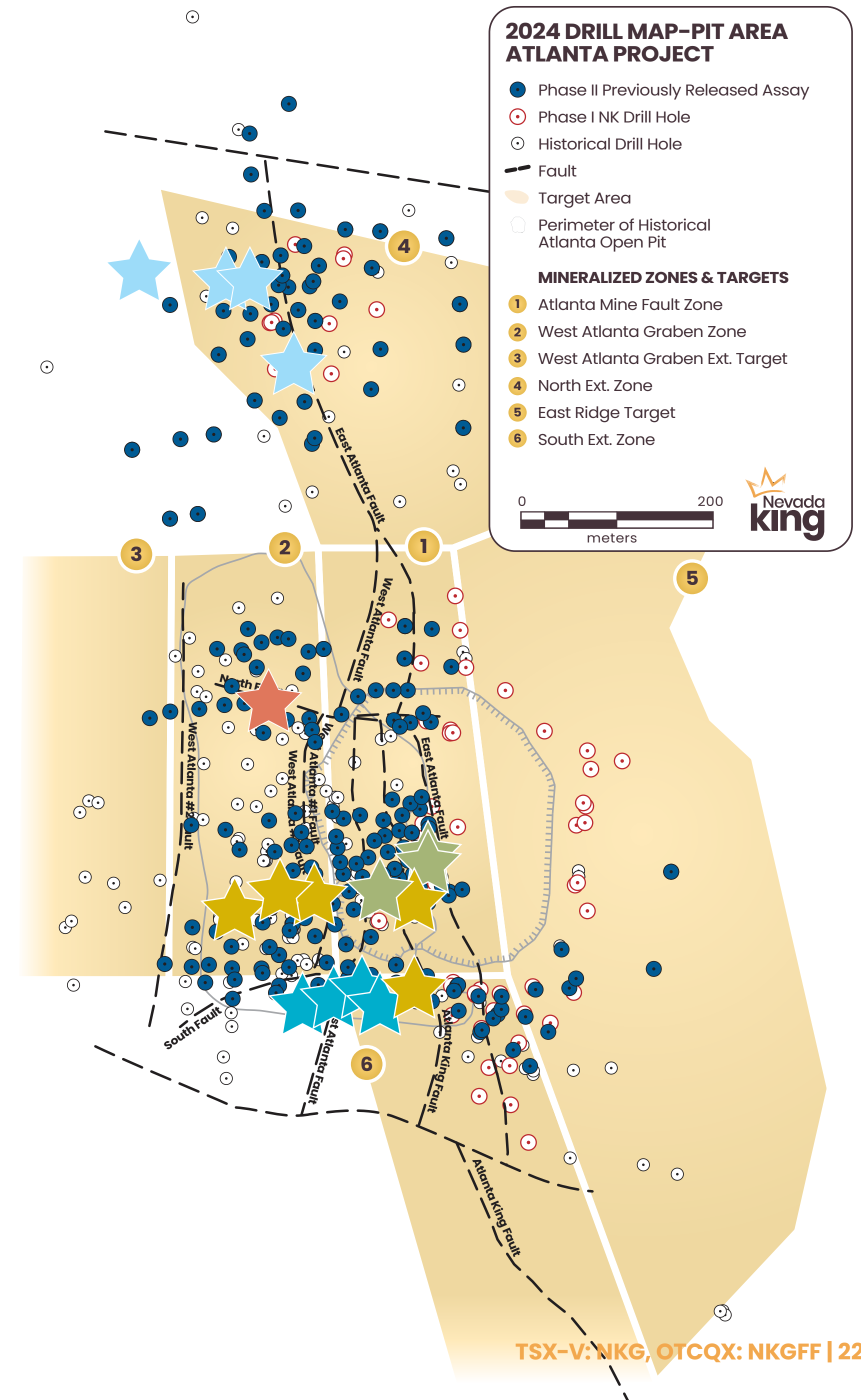
Released October 17, 2023

- ★ **AT23NS-70**  
27.4m of 4.96 g/t Au
- ★ **AT23NS-131A**  
74.7m of 2.33 g/t Au
- ★ **AT23HG-29**  
22.9m of 2.05 g/t Au  
Including 1.5m of 11.79 g/t Au
- ★ **AT23HG-31**  
30.5m of 0.60 g/t Au  
And 7.6m of 1.02 g/t Au  
And 36.6m of 0.78 g/t Au
- ★ **AT23WS-36**  
93.0m of 0.54 g/t Au

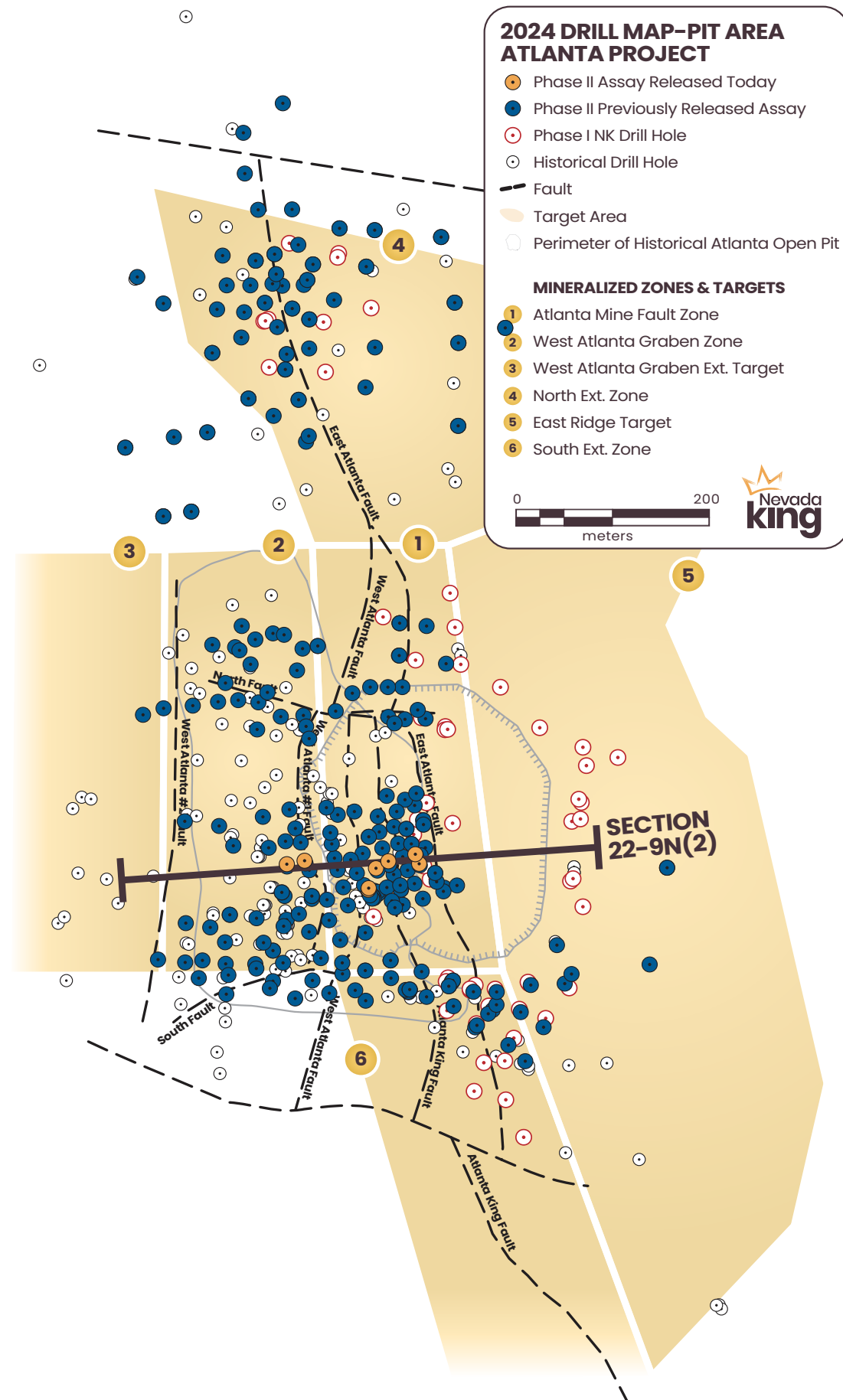
Released October 30, 2023

- ★ **AT23NS-116**  
88.4m of 2.52 g/t Au
- ★ **AT23NS-117**  
80.8m of 2.55 g/t Au
- ★ **AT23NS-133F**  
82.3m of 6.55 g/t Au  
Including 12.2m of 26.71 g/t Au

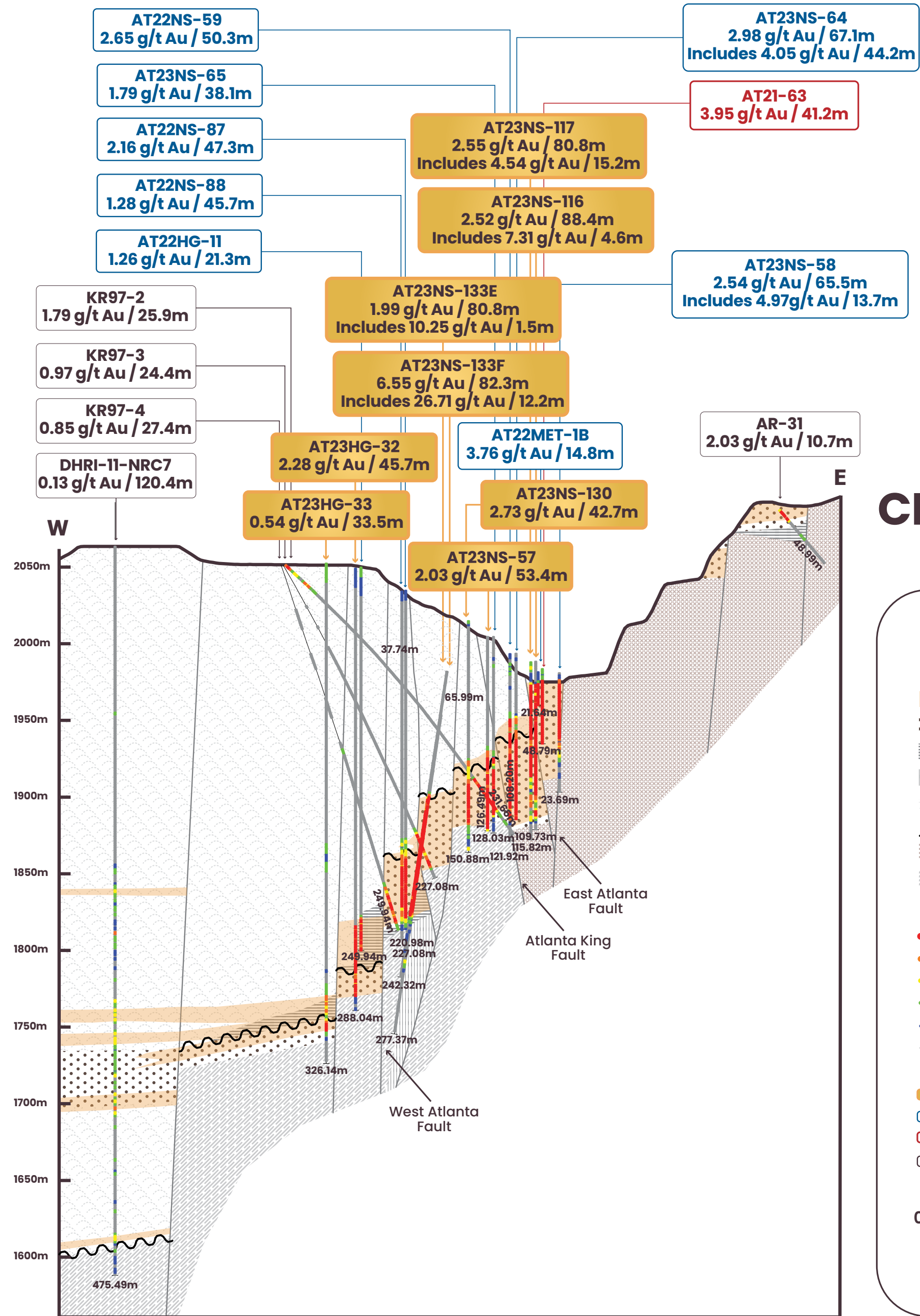
Released November 14, 2023



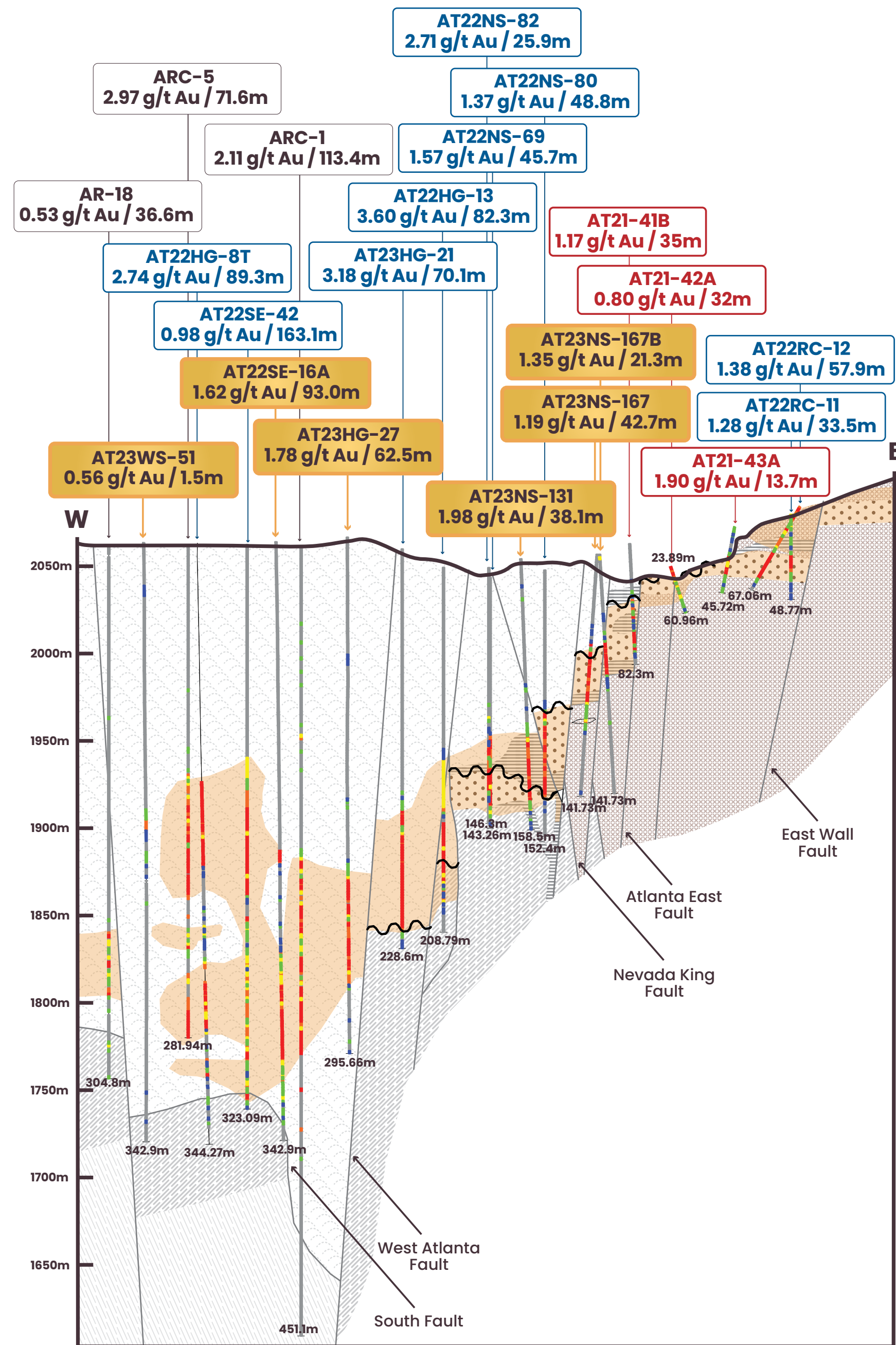
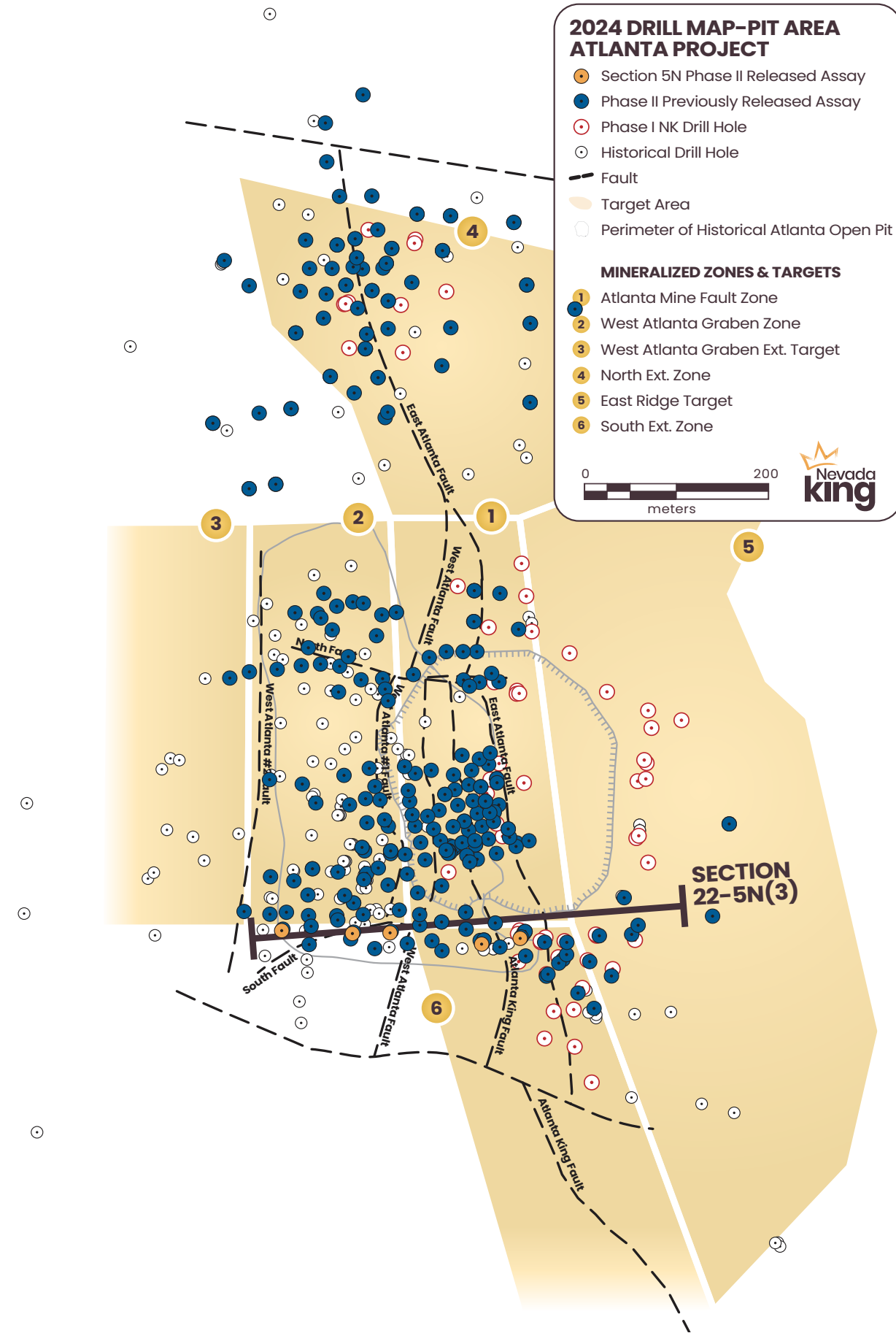
# Section 22-9N(2)



Cutting across the Atlanta Mine Fault Zone ("AMFZ") in the center of the pit, this section shows how mineralization at Atlanta starts at surface, and then down drops to the west across multiple faults and fluid conduits.



# Section 22-5N(3)



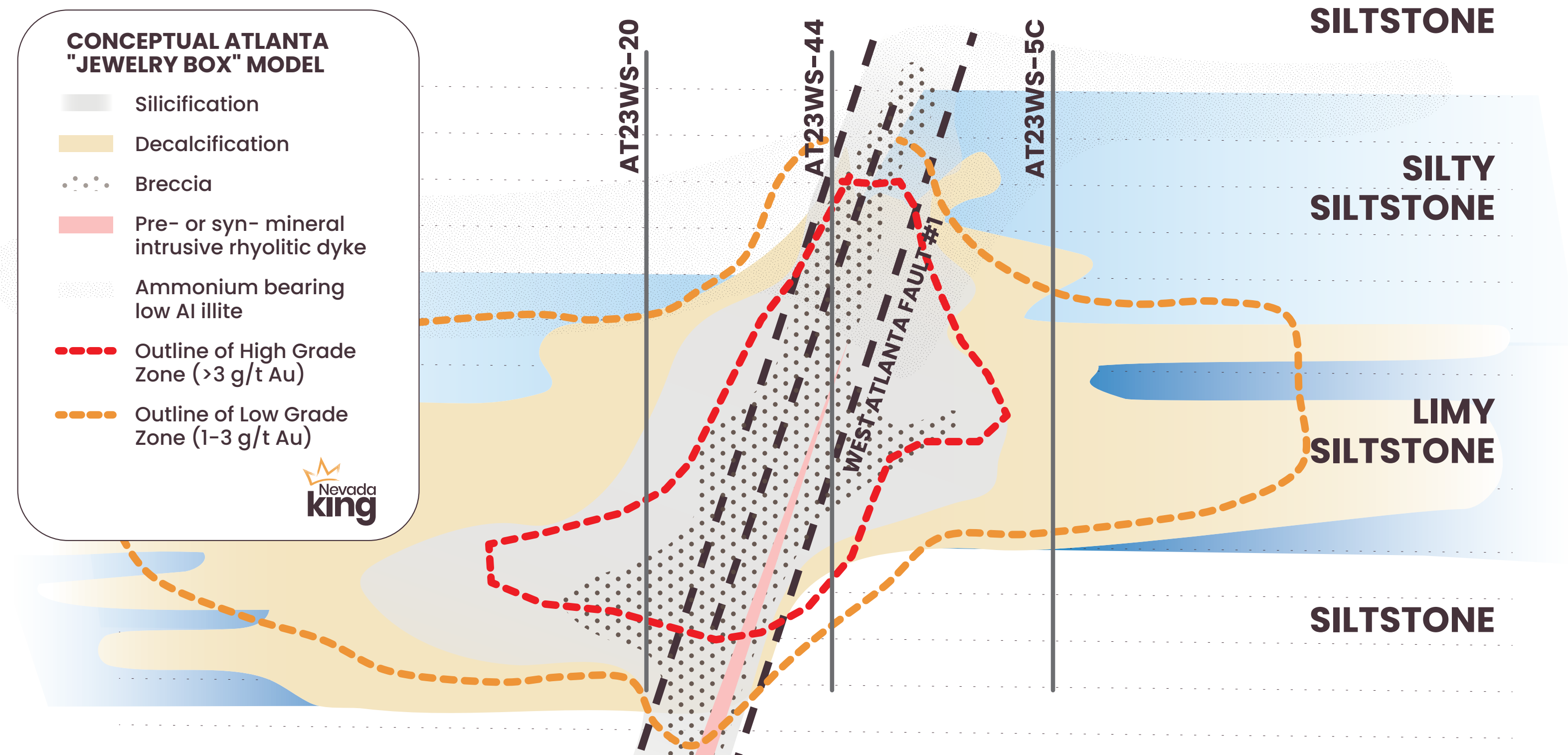
As in the previous slide, the AMFZ starts at the surface and down-drops to the west. This section provides a wider view, and shows a thick, flat lying zone of mineralization recently identified by Nevada King to the west called the West Atlanta Graben Zone.



# Discovery of a Bonanza Grade Jewelry Box

In October 2022, the Company announced a bonanza grade oxide gold intercept with **11.64 g/t Au over 108.3M, including 37.16 g/t Au over 29M.**

- The Company's new geological model supports the presence of very high-grade zones or 'jewelry boxes' that can occur at the juncture between sub-vertical feeder zones and flat-lying horizons of replacement-type (Carlin-type) mineralization.
- The Company is planning to follow up on this discovery, while also targeting other high-angle feeders across the project to identify additional jewelry boxes.



Conceptual cross section across high-grade feeder zone hit in AT23WS-44 utilizing a well known, generalized Carlin-type geological model. Gold is preferentially deposited within the 70m to 100m thick replacement horizon consisting of receptive carbonate beds, while the high-grade core forms around the structural intersection of this near-horizontal replacement horizon with the West Atlanta Fault #1 that served as the feeder structure that channeled mineralizing fluids into the receptive horizon.

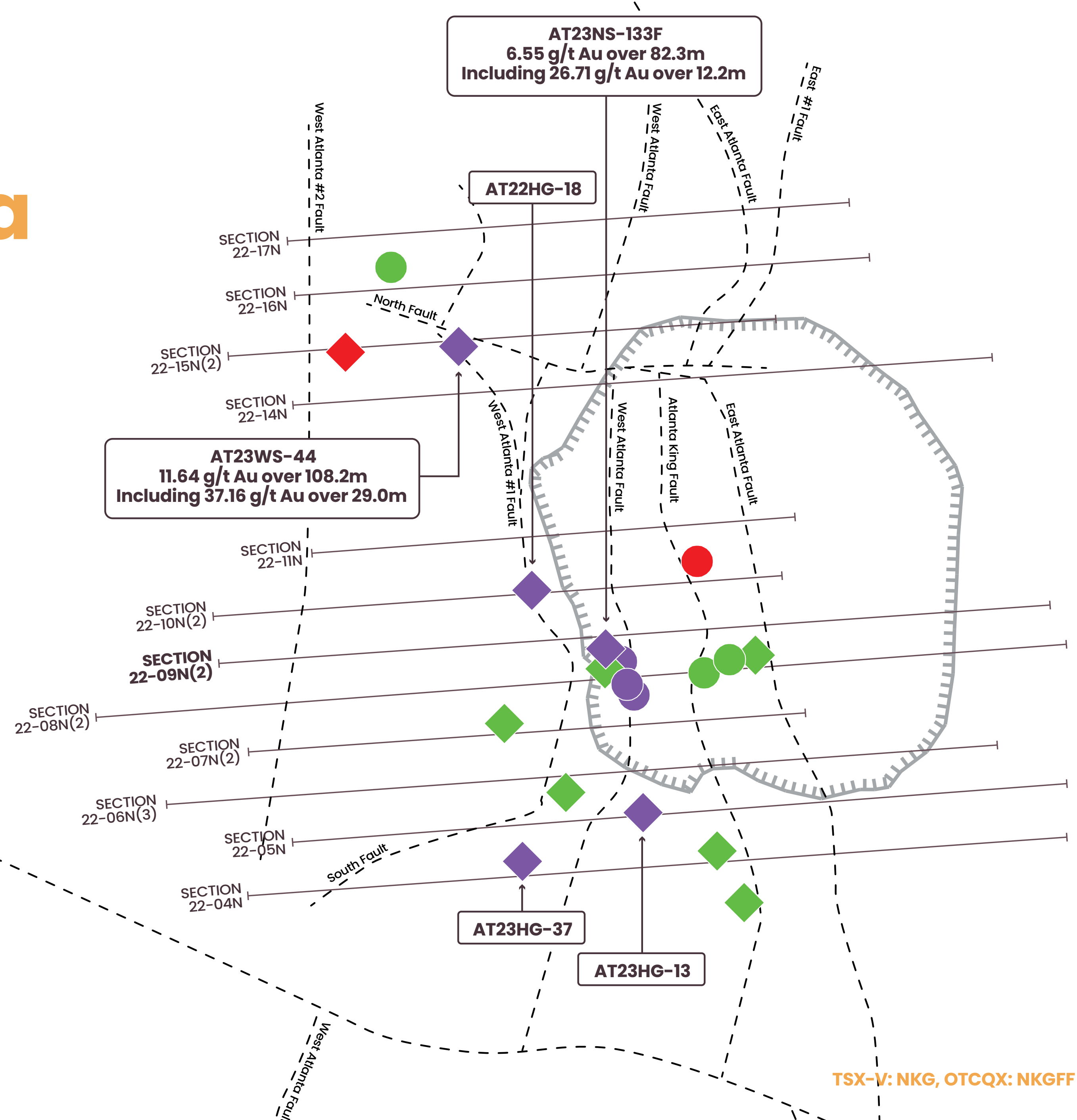
# Multiple Jewelry Box Model at Atlanta

- Several occurrences of elevated high-grade mineralization have been found throughout the Atlanta deposit by both Nevada King (holes indicated by diamonds) and historical operators (holes indicated by circles), highlighting the potential for finding multiple jewelry boxes.
- Most of these occurrences have no nearby drill intercepts that definitively suggest proximity to very high-grade mineralization, which highlights the necessity for tight drill spacing, focused on high-angle feeder structures.

**ELEVATED HIGH-GRADE AT ATLANTA  
MULTIPLE JEWELRY BOX MODEL**

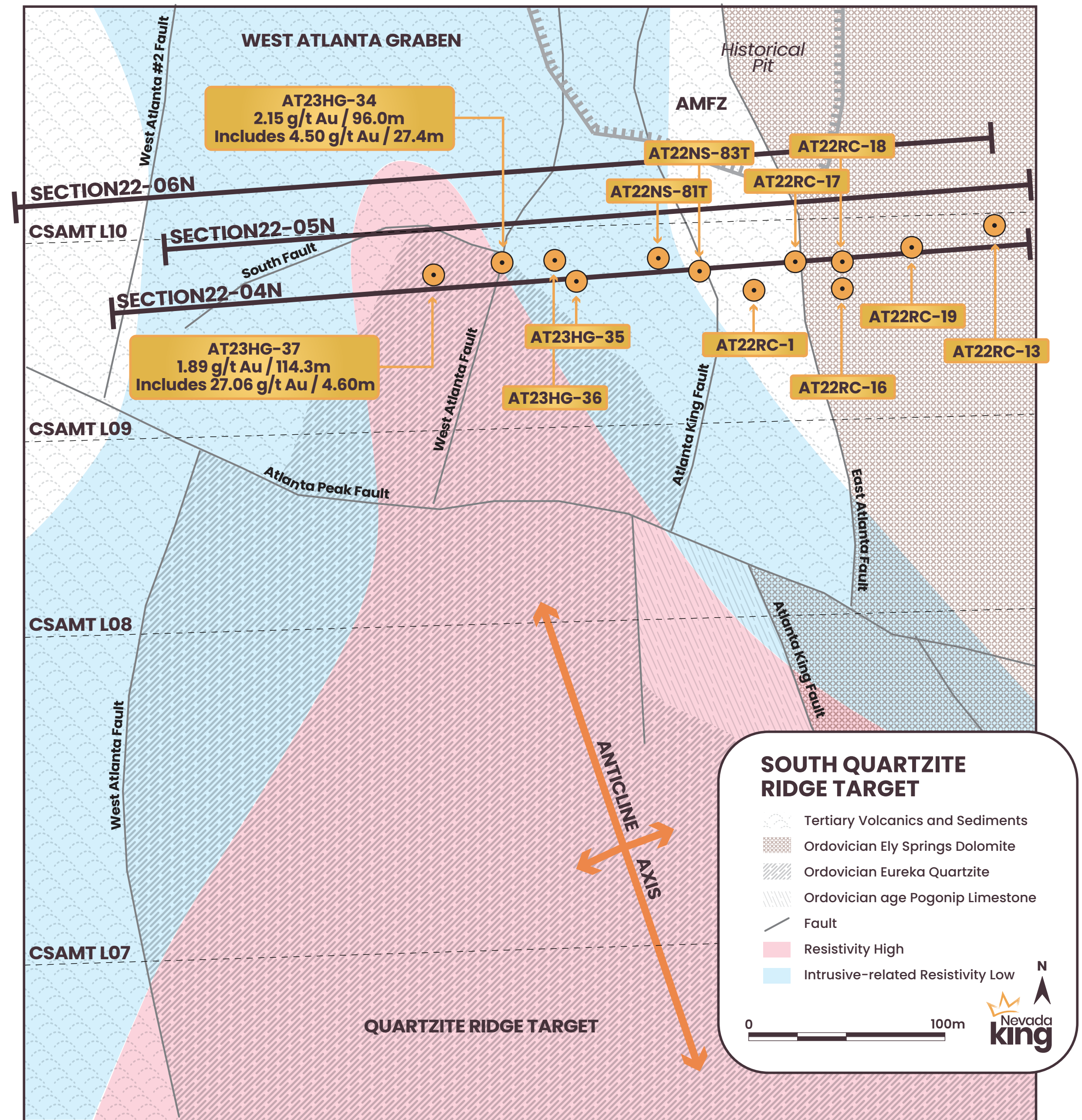
- Historical drill Hole
- ◇ Nevada King Gold drill hole
- Minimum 31 g/t AuEq. over minimum 3m contiguous thickness
- 21-31 g/t AuEq. over minimum 4.6m contiguous thickness
- 11-21 g/t AuEq. over minimum 9.1m contiguous thickness
- - - Fault
- ⊘ Perimeter of Historical Atlanta Open Pit

0 meters 100



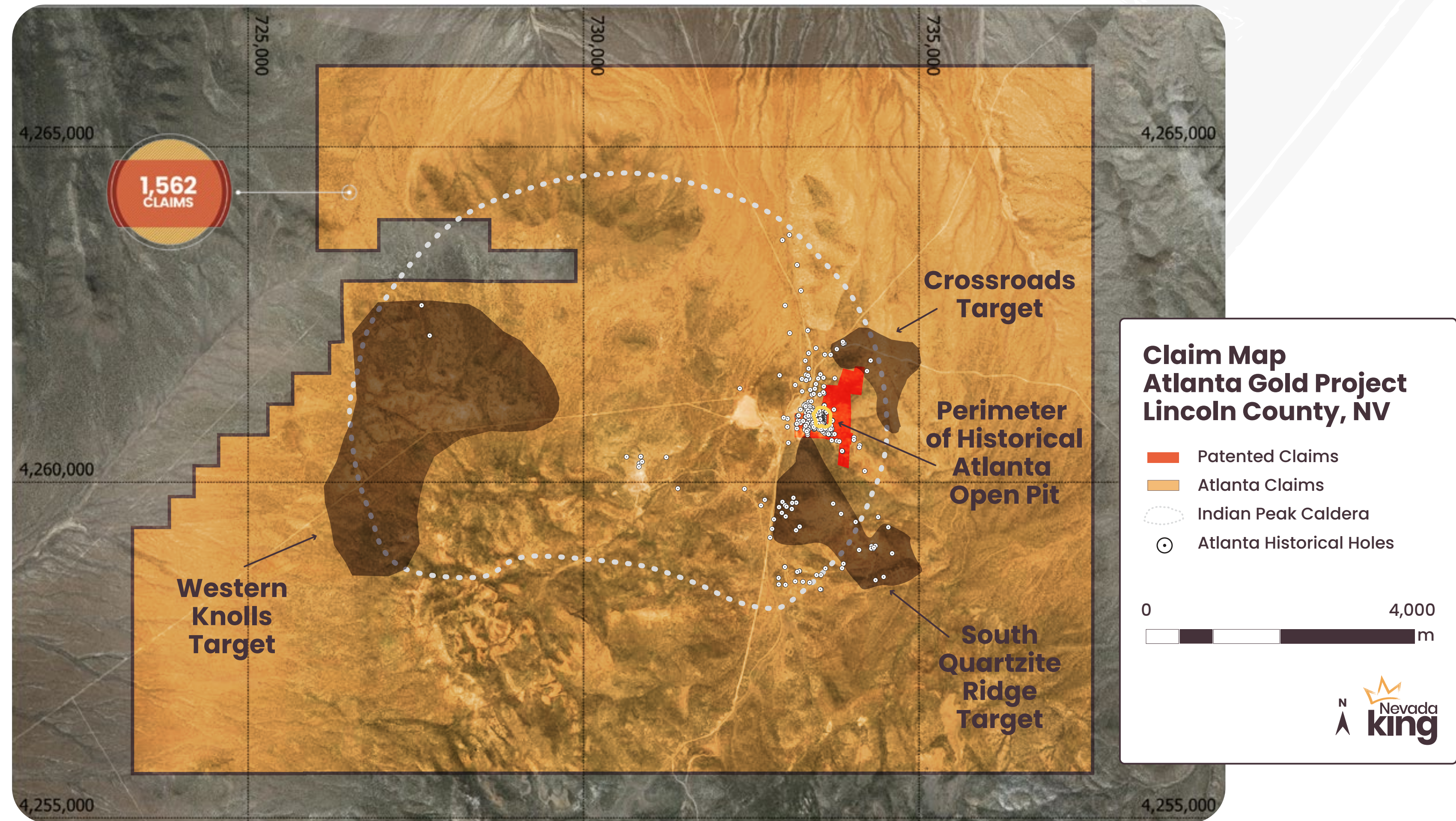
# South Quartzite Ridge Target

- Mineralization at Atlanta remains wide open along trend to the south, in an area called the South Quartzite Ridge Target that extends over 1km from the resource zone and is undrilled.
- Nevada King recently made a blind discovery intercepting 1.89 g/t Au over 114.3m and 2.15 g/t Au over 96m, south of the Atlanta resource zone, heading under a large 'quartzite ridge cap.'
- The presence of high-grade oxide mineralization beneath the Eureka Quartzite in AT23HG-37 is considered a major development as it indicates strong potential for extending the Atlanta resource zone southward.



# District Scale Targeting

- Three major exploration targets have been identified on the larger Atlanta property – the Western Knolls, South Quartzite Ridge, and Crossroads Targets.
- The Company is currently completing close-spaced soil sampling and early stage drilling to identify additional areas of mineralization around the 6km diameter ring fracture zone associated with the Indian Peak Caldera.



# Target Areas

## Atlanta Mine Fault Zone

1

- A 150m wide braided network consisting of three major northerly trending fault strands – the East Atlanta, Atlanta King, and West Atlanta Faults.
- Host to high-grade gold starting at surface from the bottom of the Atlanta pit; down-dropped in blocks to the west.

## West Atlanta Graben Zone

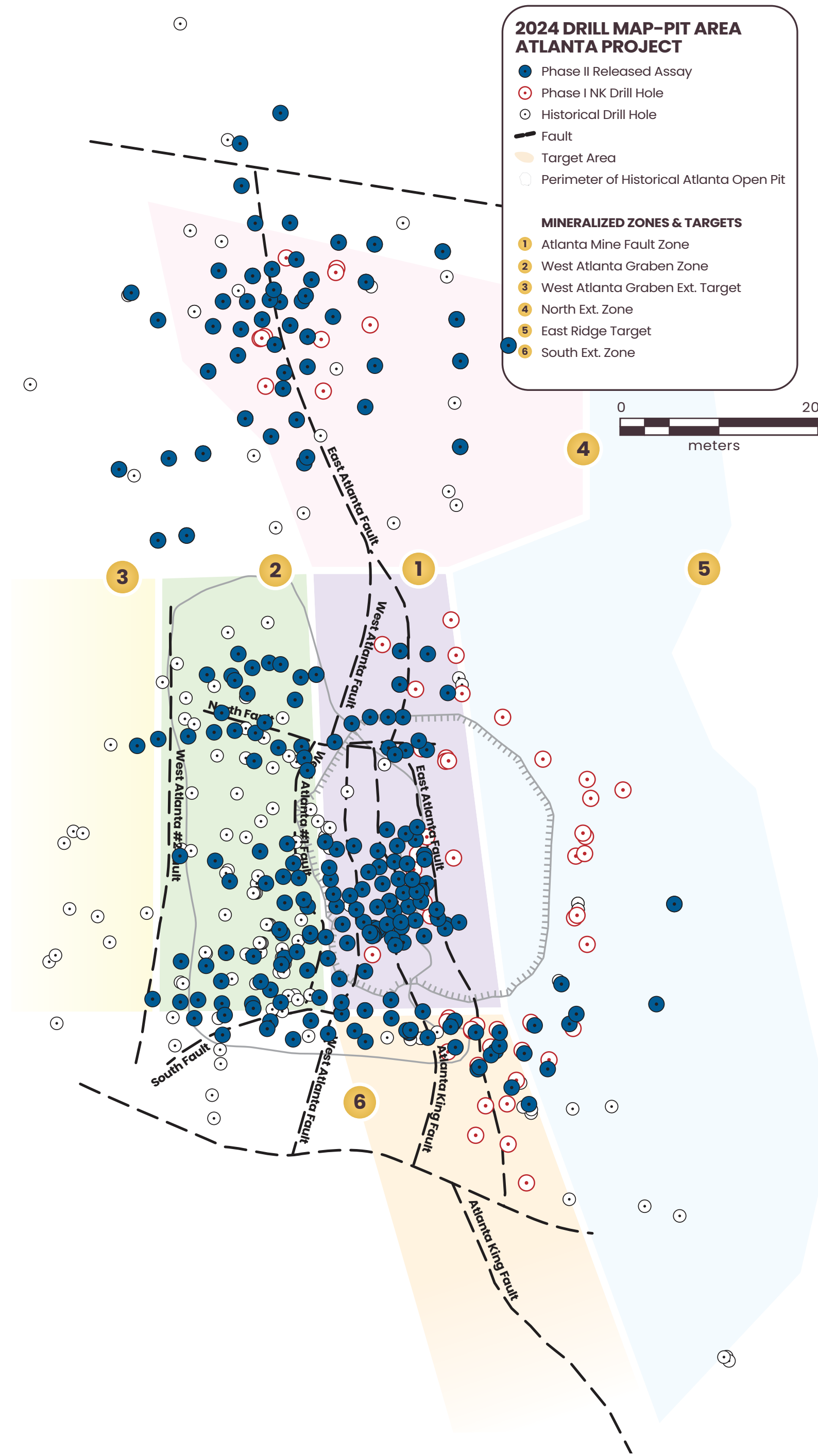
2

- A 150m wide near-horizontal graben situated between the West Atlanta and West Atlanta #2 Faults, ranging from 100–180m thick and averaging around 1 g/t Au.
- Hosted in sedimentary volcanics and exhibiting some of the highest cyanide solubility numbers at the project to date.

## West Atlanta Graben Ext. Target

3

- Three historical holes indicate gold values extend 60m further west from the West Atlanta Fault #2, potentially as another near-horizontal graben.
- Meadow Bay core hole DHRI-11-11C intercepted 152m grading 0.57 g/t Au starting at 267m depth. Target remains undrilled by Nevada King.



## North Ext. Zone

4

- The northward extension of the AMFZ projects into a covered area that was historically tested with widely spaced holes.
- Nevada King's drilling identified high-grade gold open to the east and west focused along the AMFZ.

## East Ridge Target

5

- Initially identified by Kinross in grid soil and rock sampling done in 1998, but was never drilled.
- Drilling by the Company in 2021 along the eastern side of the Atlanta pit showed gold mineralization continuing eastward into and underneath the East Ridge.

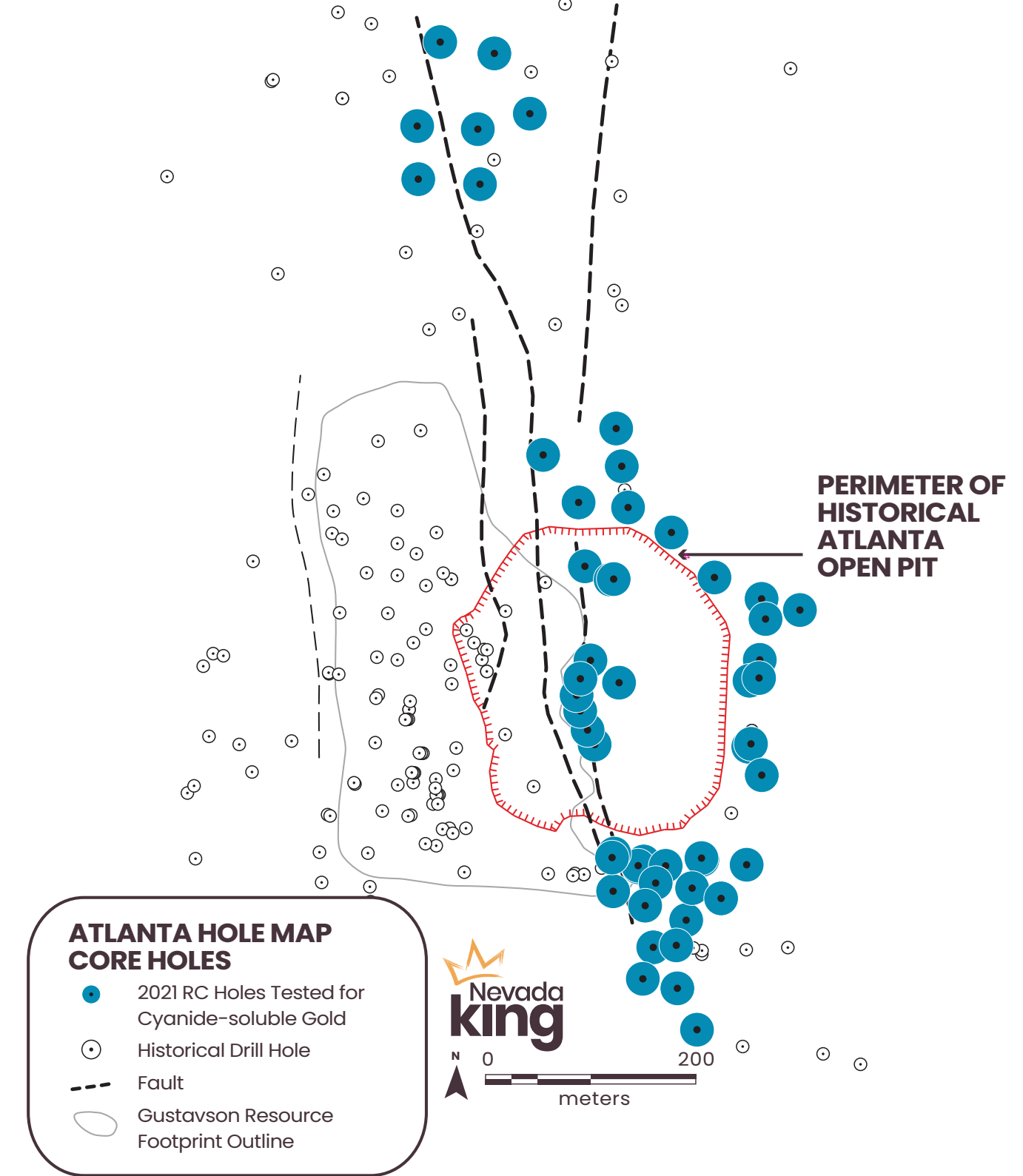
## South Quartzite Ridge Target

6

- The Company's drilling extended gold mineralization 200m southward from the Atlanta pit and remains open.
- The Atlanta King Fault is exposed along strike for about one kilometer south of the pit, where it remains undrilled.

# Metallurgical Test Program

- **Gold cyanide solubility demonstrated a weighted average of 86.7% across 986 drill samples.**
- Samples analysed were widely distributed, with over half coming from outside the historical Atlanta Mine open pit, extending up to 560m north of the pit (see Figure 1).
- Cyanide solubility was consistently high in all holes, with 69% of the samples exceeding 80% Au cyanide solubility while only 2% of the samples returned less than 50% cyanide solubility.
- Aside from gold grade, no systematic influence on cyanide solubility was observed with respect to depth, gold grade, rock type, alteration type, degree of silicification, degree of fracturing, clay content, or collar location.
- **A Phase I metallurgical characterization study is underway that will allow the Company to better understand the system and begin to design flow sheet options to treat the various material types.**



Range in Average Au Solubility (%)		Number of Samples	% of Total Samples (986)
From	To		
	>100 <sup>^</sup>	39	4
90	100	273	28
80	90	365	37
70	80	192	19
50	70	94	10
<50		23	2

**Table 1. Summary of gold cyanide solubility tests on 986 drill hole intervals from Nevada King's 2021 program.**

<sup>^</sup>Due to natural variation in the distribution of gold in the samples, certain samples demonstrate higher than 100% gold solubility. In such cases, the split that was analyzed via fire assay may have fewer gold particles in it than the split that was used for the CN solubility analysis.

**Gary Simmons**  
former Newmont  
Director  
of Metallurgy

Ongoing metallurgical testwork is being designed by Metallurgical Consultant, Gary Simmons, a highly experienced, internationally-recognized metallurgist who has previously served as Director of Metallurgy and Technology of Newmont Mining Corporation.

# The Value of an Oxide Gold Deposit in Nevada

The current resource on Atlanta does not include ~75,000m of drilling by Nevada King. Note the resource grade is significantly higher than the majority of other projects.

COMPANY	PROJECT	VALUE (\$USD)	DEPOSIT SIZE	M oz.	GRADE g/t	YEAR ACQUIRED	ACQUIRER
Fronteer Gold Inc.	Long Canyon	\$2.3B	M&I Inferred	1.40 0.80	2.36 2.24	2011	Newmont Mining Corp. <sup>1</sup>
Nevada King Gold Corp.	Atlanta Gold Mine Project	—	M&I Inferred	0.46 0.14	1.30 0.83	—	—
Corvus Gold Inc.	Mother Lode/North Bullfrog	\$370M	M&I Inferred	3.66 0.58	0.77 0.31	2021	AngloGold Ashanti Ltd. <sup>2</sup>
Investor Group	Marigold	\$275M	M&I Inferred	0.62 1.12	0.42 0.43	2014	Silver Standard Resources Inc. <sup>3</sup>
Waterton Global Inc.	Goldfield	\$206.5M	M&I Inferred	0.17 0.13	0.71 0.51	2022	Centerra Gold Inc. <sup>4</sup>
Coeur Mining Inc.	Sterling	\$200M	M&I Inferred	NIL 0.91	NIL 0.86	2022	AngloGold Ashanti Ltd. <sup>4</sup>
Gold Standard Ventures Corp.	Railroad-Pinion	\$185.8M	M&I Inferred	1.78 0.72	0.73 1.01	2022	Orla Mining Ltd. <sup>4</sup>

Source:

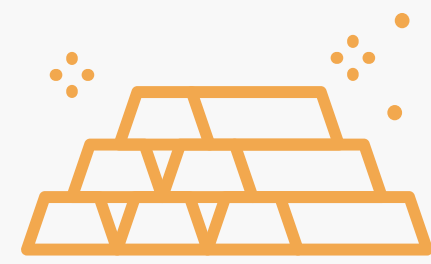
<sup>1</sup> <https://www.newmont.com/investors/news-release/news-details/2011/Newmont-Expands-Nevada-Growth-Potential-With-Acquisition-of-Fronteer-Gold/default.aspx>

<sup>2</sup> <https://www.stockwatch.com/News/Sedardoc/4899298.pdf>

<sup>3</sup> <https://ir.ssrmining.com/investors/news/press-release-details/2014/Silver-Standard-to-Purchase-Marigold-Mine/default.aspx>

<sup>4</sup> SNL Metals & Mining services.

# Advancing the Atlanta Gold Mine



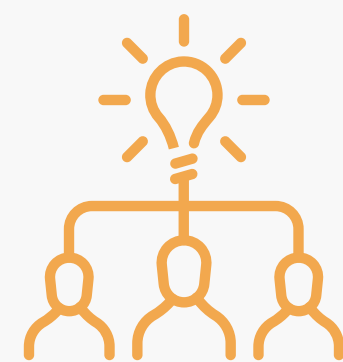
Nevada King is rapidly advancing Atlanta as a high-grade and shallow oxide gold system.



Comprehensive metallurgical testwork is underway aimed at designing a production flowsheet.



With multiple gold targets, 2024 drilling will continue to test new and open zones of mineralization.



This is supported by a well funded treasury and a multi-drill program, led by an experienced team.





# Share structure

Shares Outstanding  
**343,482,944**

Options  
**17,335,000**

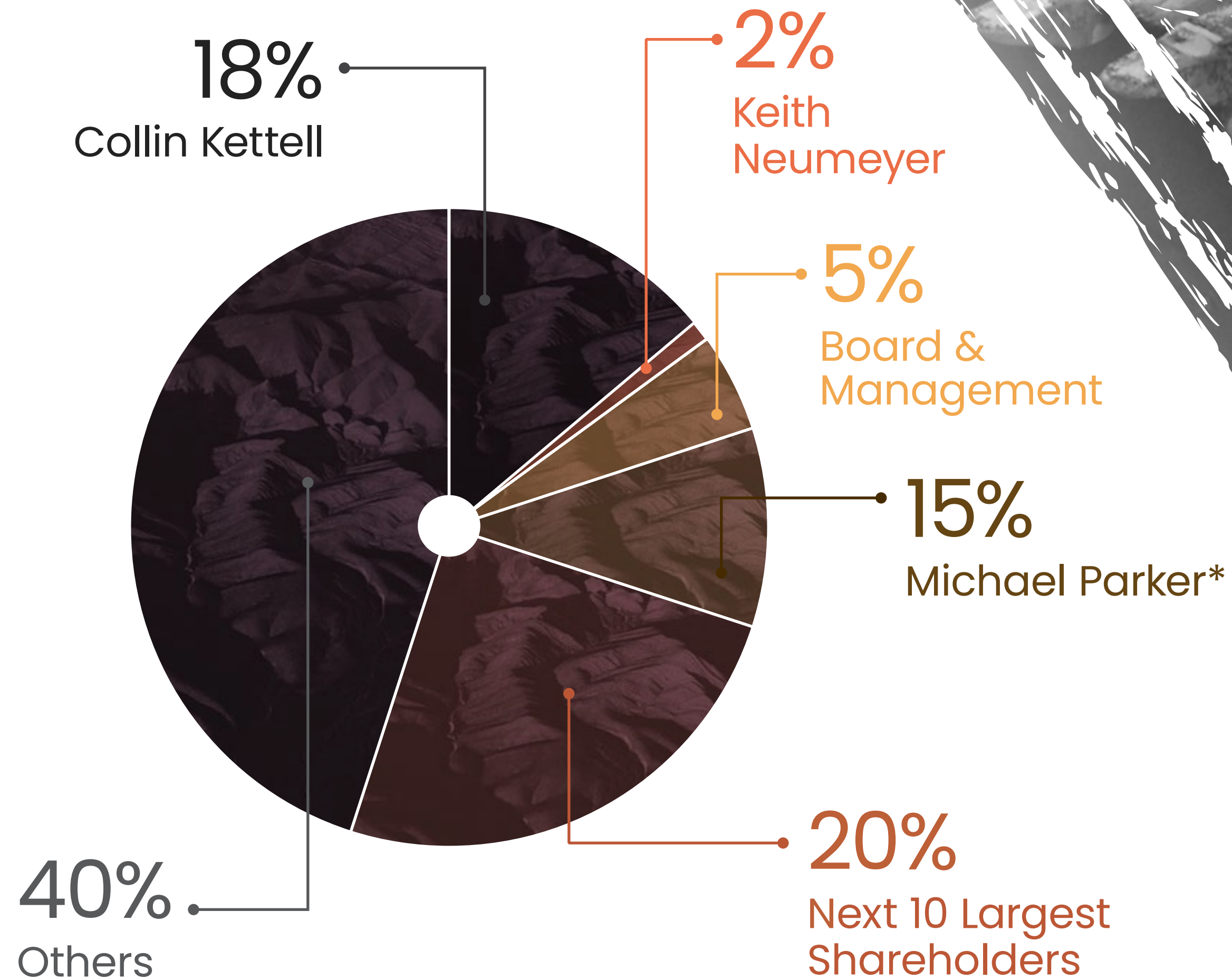
Fully Diluted Shares Outstanding  
**360,817,944**

## Analyst Coverage



Mike Niehuser  
mniehuser@roth.com  
949.402.5336

ROTH: Target speculative buy C\$0.65



\*reporting insider



---

## Collin Kettell

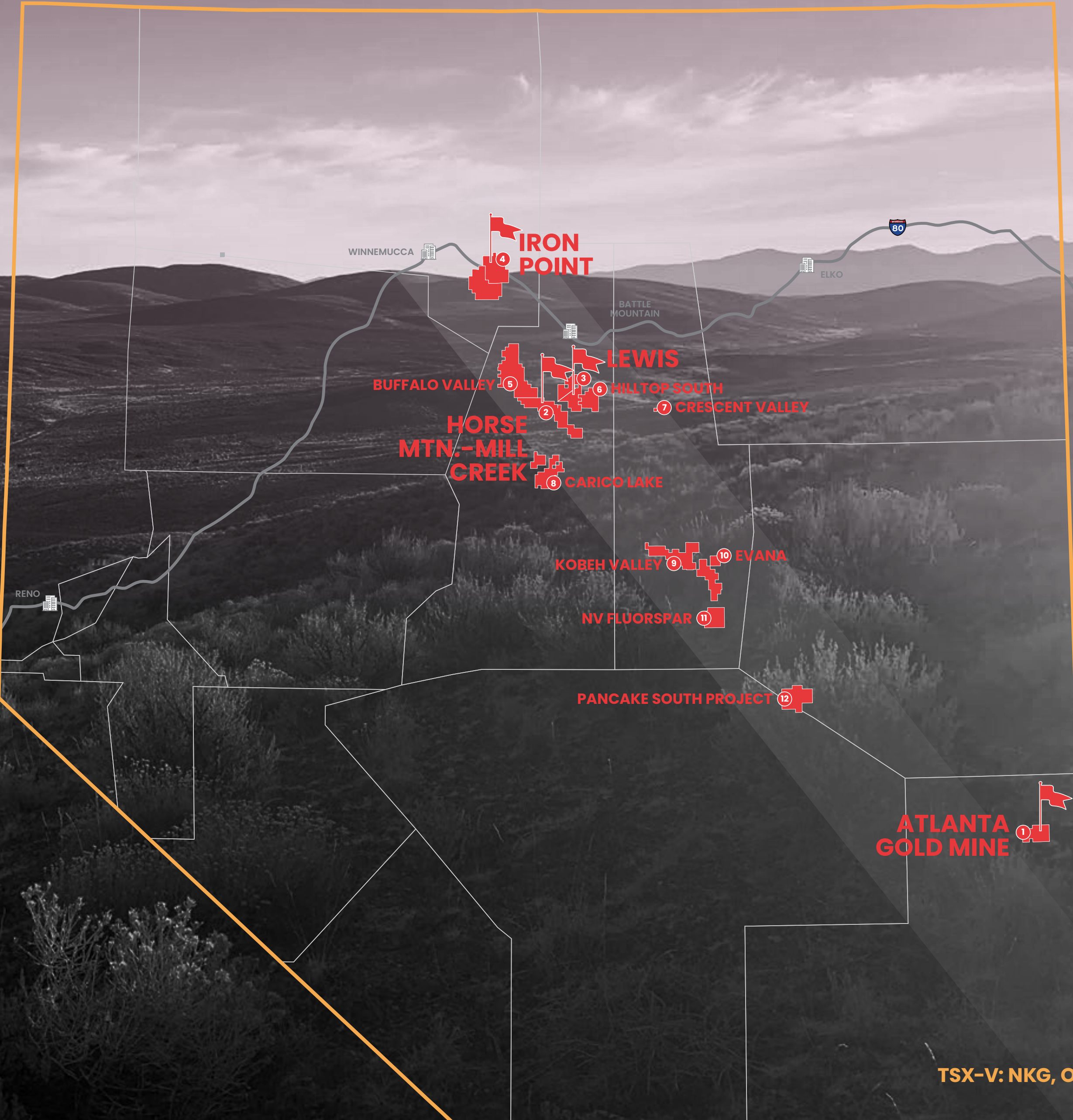
Founder & CEO

[collin@nevadaking.ca](mailto:collin@nevadaking.ca)

[nevadaking.ca](http://nevadaking.ca)

TSX-V: NKG | OTCQX: NKGFF

# NEVADA KING PROPERTY PORTFOLIO







# Lewis Project

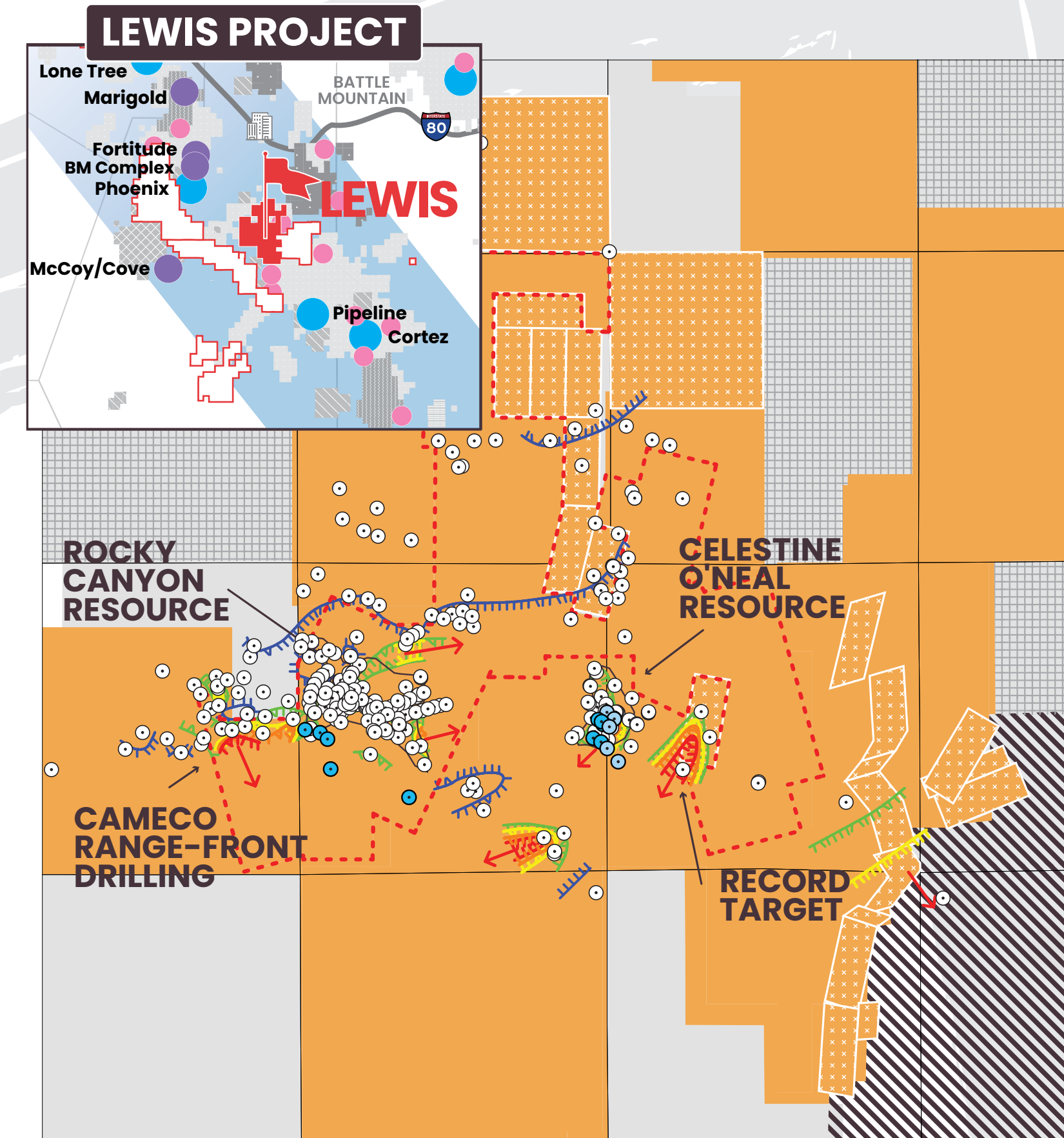
# Lewis Project

- Adjacent to and on trend with Nevada Gold Mine's Hilltop gold deposit (reported 2M oz Au @ 0.875 g/t).
- Underground production during 1880-1928 reportedly yielded 5M oz Ag and 20,000 oz Au.
- Extensive historical database reveals significant gold mineralization (>100 ppb Au) in drill holes and surface/underground samples within a 9km<sup>2</sup> area.
- Historical drilling by St. George Metals in 1986-1990 identified a low grade open-pit resource (NI43-101 non-compliant) of 65,000 oz Au.
- Examples of historical drill hole intercepts (43-101 non-compliant) reported from the property within Upper Plate lithotypes.







 13.7m of 3.32 g/t Au, including 1.52m of 24.15 g/t Au

 9.1m of 2.47 g/t Au, including 1.52m of 8.57 g/t Au and 10.64m of 1.58 g/t Au






 41.2m of 1.44 g/t Au, including 6.1m of 7.94 g/t Au.






#### LAND OWNERS

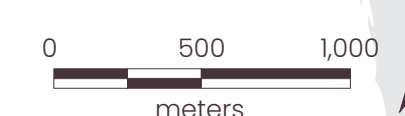
-  Nevada King Claims
-  Patented Claims
-  Barrick Claims
-  Newmont Private Minerals
-  Other Private Lands
-  Leased Percival Claims

#### AUG XT CONTOUR

-  >40gm-m
-  30-40gm-m
-  20-30gm-m
-  10-20gm-m
-  1-10gm-m

-  Historic Drill Hole
-  Phase II NK Drill Hole
-  Phase II NK Drill Hole in Cross Section A-A'

  
Nevada King Mining Ltd.  
Drill GXT Map  
Lewis Project  
Lander County



# 2021 Lewis Drilling Highlights

The 2021 drill program substantiated historical drill results within the Celestine O'Neal gold target and extended the known extent of that zone by 240m to the south.

## DRILLING BY THE NUMBERS

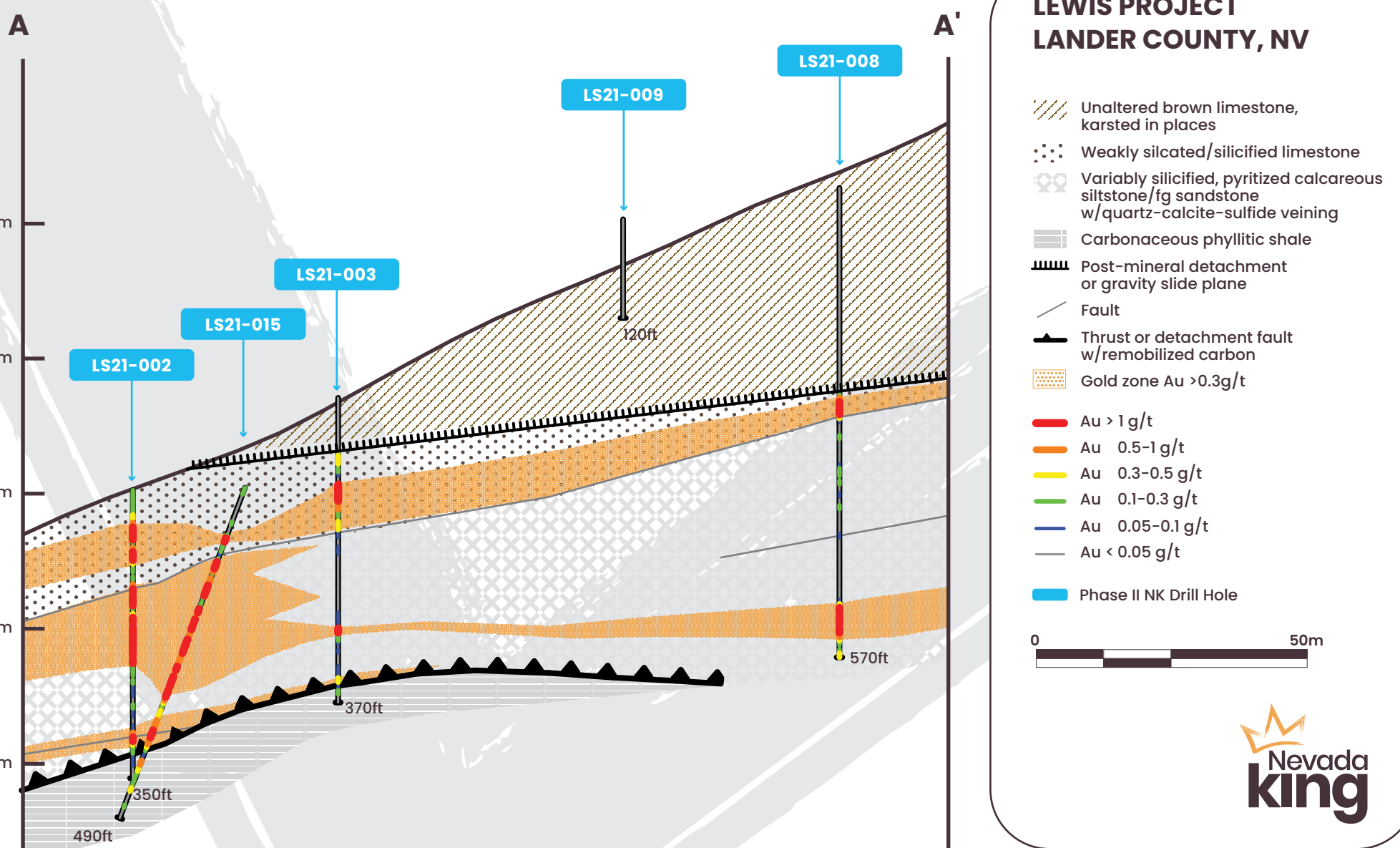
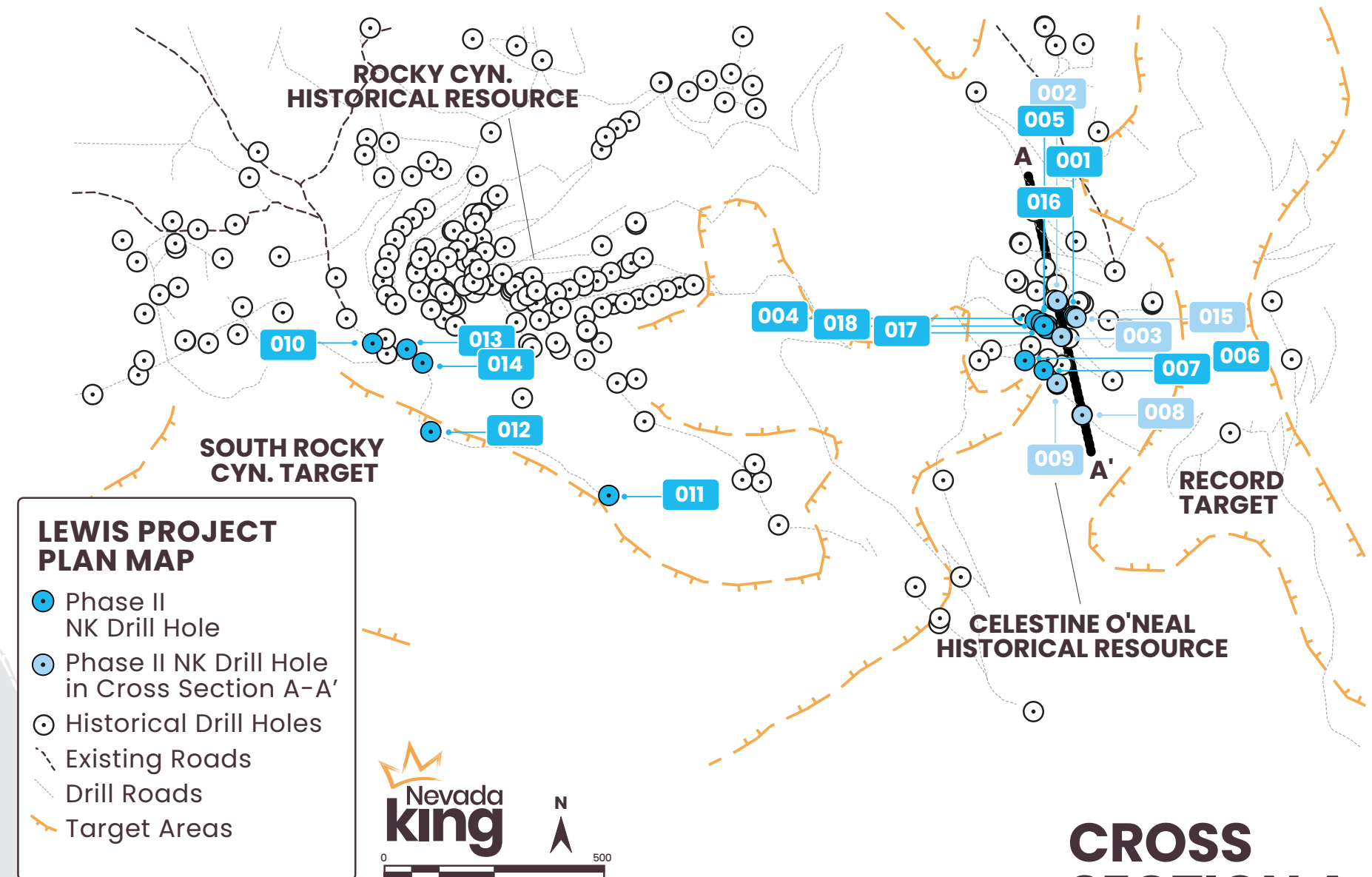
Drilled a total of 1,150m in 18 RC holes.

Seven holes successfully tested the Celestine O'Neal target, confirming historical drill grades and intersect lengths.

## HIGHLIGHT HOLES

LS21-015 intercepted 83.9m of 1.04 g/t Au, over two zones including 15.2m of 1.55 g/t Au and 62.5m of 1.02 g/t.

LS21-008 intercepted 9.1m of 1.79 g/t and 13.7m of 2.50 g/t, including 1.5m of 15.73 g/t.

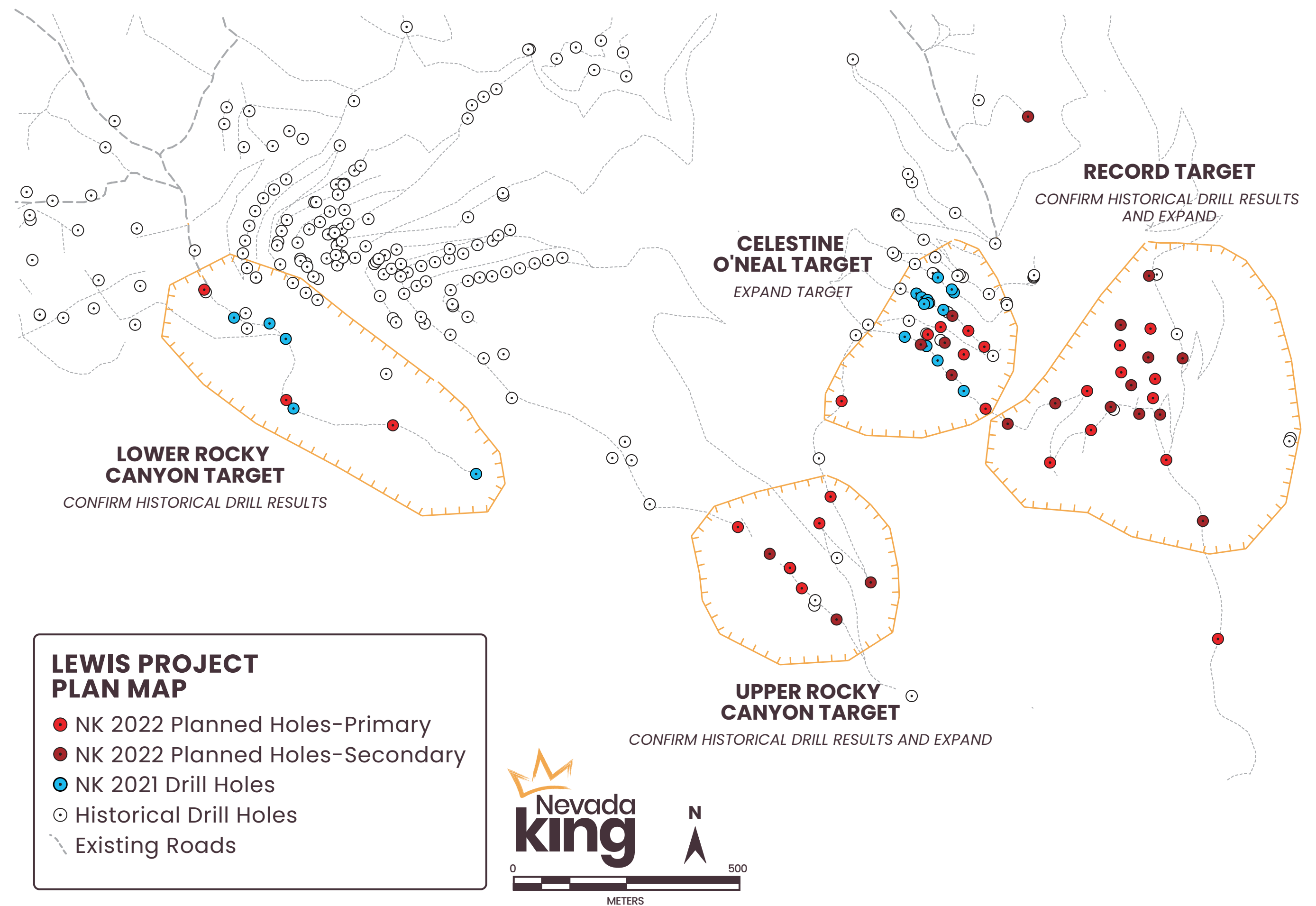


# Goals of the Lewis Drill Program

- Drilling commenced on August 25, 2022, and will consist of 25 priority RC holes averaging 180m in depth. Placement of 19 secondary holes will depend in large part on assay results from the first-pass priority drilling (see Figure).
- Key project objectives include:
  - Drill-define major structures controlling shallow gold mineralization in Upper Plate rocks that can subsequently be tracked to depth into the Lower Plate stratigraphy with deep core drilling. Lower Plate stratigraphy is host to a number of large gold deposits on the Battle Mountain Trend including Barrick's world-class Pipeline and Cortez mines.

## DRILLING BY THE NUMBERS

- 3,225 meters of drilling in Phase II
- Drill results from this program are pending.

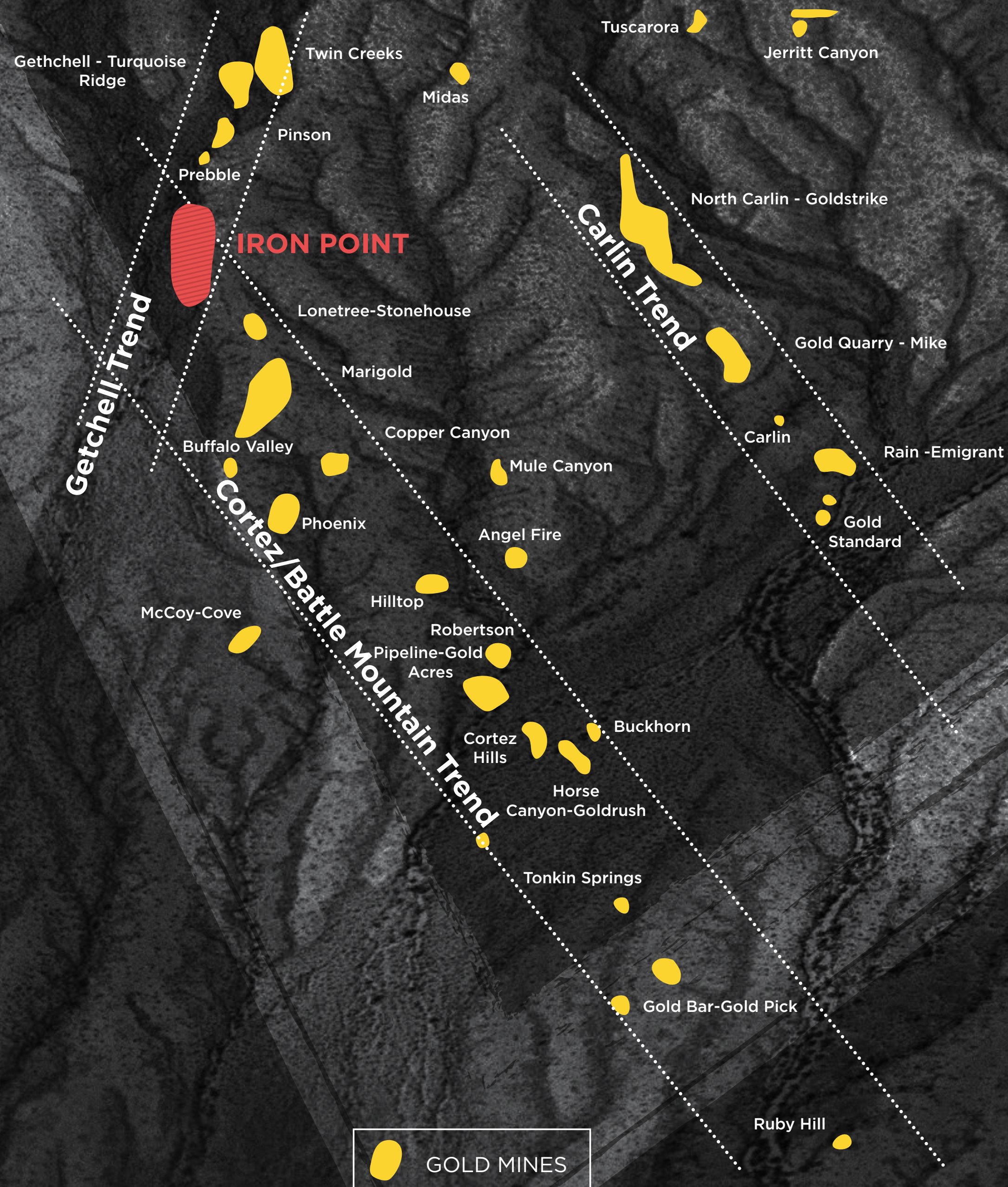


# Iron Point



# Iron Point Overview

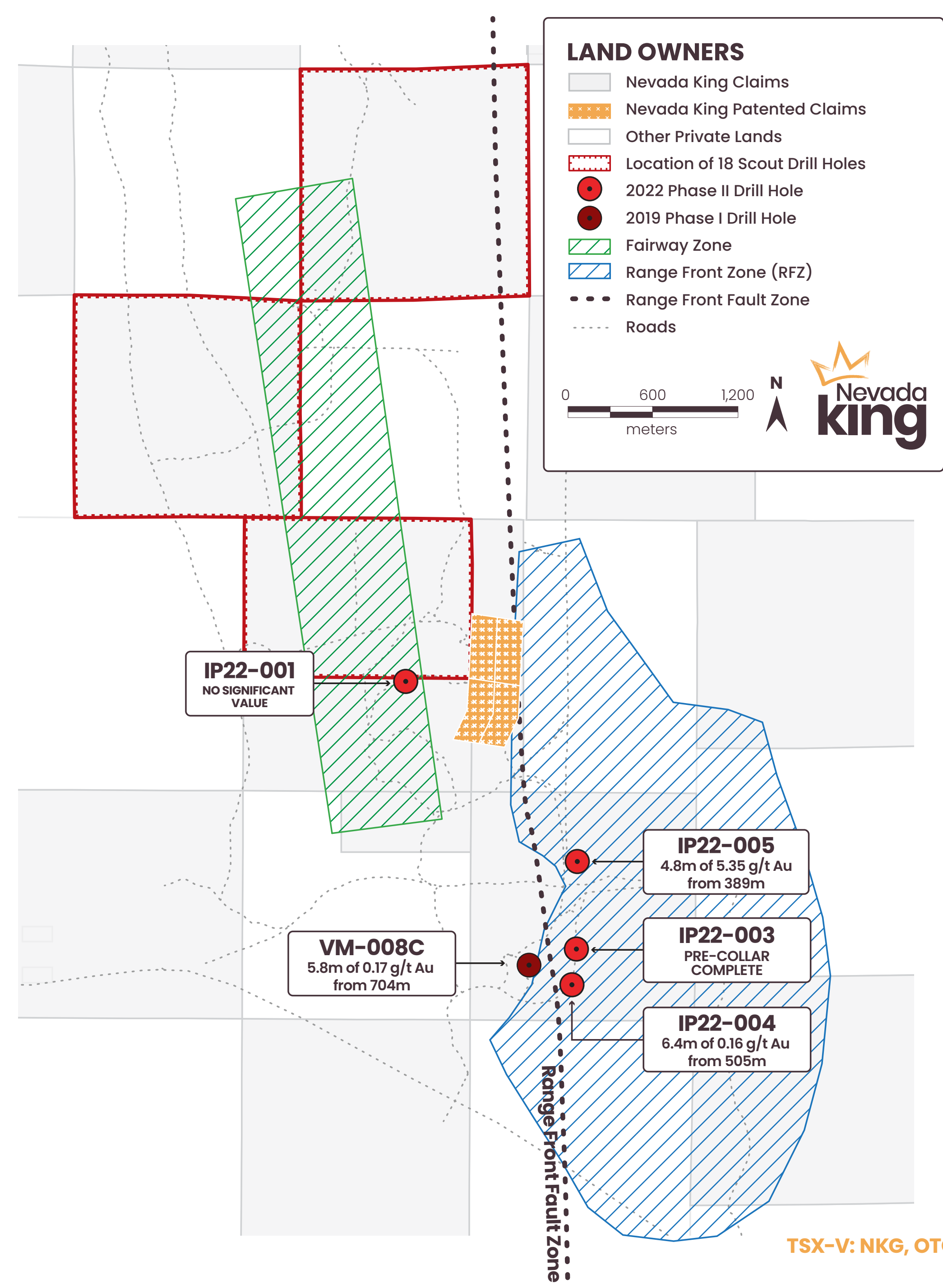
- Project lies at the intersection of the prolific Battle Mountain-Cortez and Getchell-Twin Creeks gold trends.
- A 2019 drill hole confirmed the presence of lower plate stratigraphy at 450m depth. Anomalous gold and pathfinder elements were also encountered suggesting potential for a very large Carlin system at Iron Point.
- Recent compilation of all historical data combined with recently collected drill and geophysical data outlined a potential Carlin-type, lower plate target.



# Iron Point Drill Program

Phase II drilling successfully intercepted Lower Plate stratigraphy in three deep holes including multiple gold zones in hole IP22-005, intercepting **7.3m of 0.33 g/t Au and 4.8m of 5.35 g/t Au and 9.2m of 1.04 g/t Au.**

Nevada King's VM-008C, IP22-005, and IP22-004 all confirm Carlin-type gold hosted in Lower Plate carbonate rocks showing that the geologic setting of Iron Point is comparable to the style of known Carlin-type gold deposits occurring along the Carlin and Battle Mountain-Eureka Trends.



An aerial photograph of a rugged mountain range. The mountains are covered in dense, dark green forest. A winding road or path is visible on the left side, leading down a slope. In the foreground, a creek flows through a valley. The overall scene is a natural, mountainous landscape.

# Horse Mtn - Mill Creek

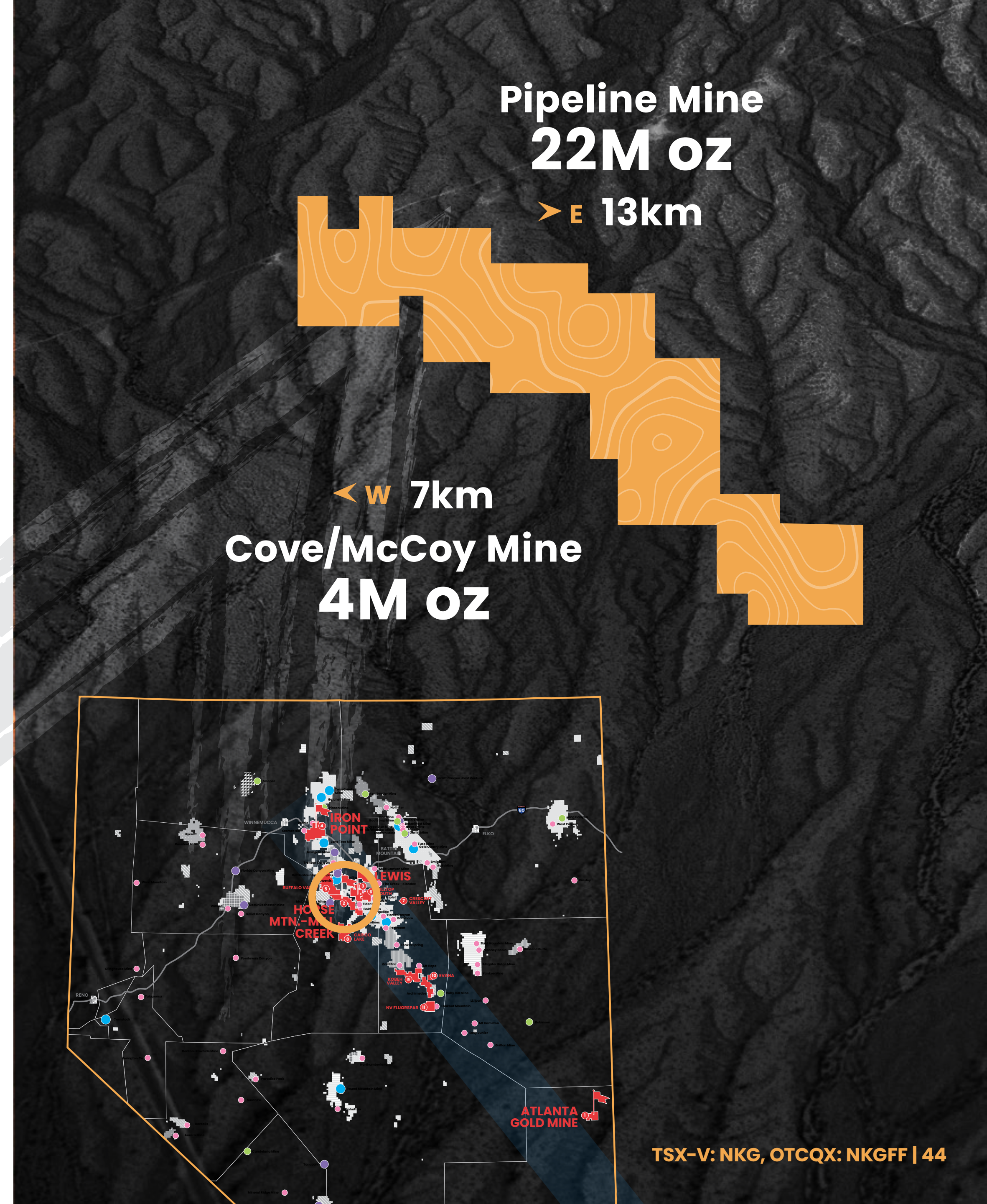
# HORSE MTN – MILL CREEK GOLD PROJECT

## LOWER PLATE TARGET WITH HIGH-GRADE HISTORIC HITS BY BARRICK

### POTENTIAL DEPOSIT TYPE: Pipeline (22M oz Au)

- Adjoins active Nevada Gold Mines gold exploration project on north and south sides, and widespread historical drilling shows gold mineralization trends southward from Nevada Gold Mine's claims onto NV King's ground.
- Deeper holes penetrated the Roberts Mountain Thrust and encountered significant gold and tracer element concentrations in lower plate carbonates.
- Core hole BHM-001 drilled by Barrick in 2005 hit 30m grading 0.772g/t at 282m-312m in rock identified by Barrick as Roberts Mountain Formation, including 2.29m @ 3.17g/t at 297.8m-300.2m. Arsenic averaged 1,140ppm while mercury averaged 4.40ppm.\*
- Other Lower Plate hits include BHM-003 (18.3m averaging 0.364g/t at 336.9m-355.2m) and BHM-005 (29m grading 0.238g/t at 623.4m-652.4m).\*

\*Denotes unknown true-thickness of mineralized drill intercept.



# GOLCONDA SUMMIT GOLD PROJECT

Potential deposit types include Pinson (2.9M oz Au), Twin Creeks (12M oz Au), and Lone Tree (4.0M oz Au).

- Historical drilling within upper and lower plates of the Golconda Thrust by major and junior explorers during period 1981-2007.
- Historical rock sampling shows Au anomalies up to 1.34 ppm, while Nevada King's reconnaissance sampling obtained gold anomalies ranging from <0.005 up to 0.573 ppm Au. Samples possessed elevated As, Sb, and Hg values over a large area.

Pinson Mine  
**2.9m oz**

▶ NW 28km



▶ ESE 18km  
Lone Tree Mine  
**4M oz**

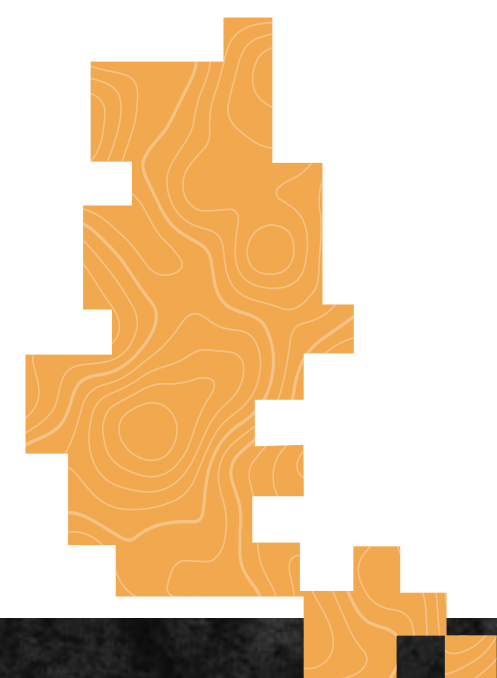
# BUFFALO VALLEY GOLD PROJECT

Potential deposit types include Marigold (5.3M oz Au) and Cove/McCoy (4M oz Au).

- Widespread historical drilling in Upper Plate rocks by major and junior explorers during period 1985-2007.
- Large claim block covers gravity anomalies between Phoenix and Cove/McCoy Mines and Mill Creek project area. This region is largely covered by alluvium.

▶ E 7km

Phoenix Mine  
**10M oz**



▶ S 10km  
Cove/McCoy Mine  
**4M oz**

# HILLTOP SOUTH PROJECT

Potential deposit types include Pipeline (22M oz Au), Marigold (5.3M oz Au), and Hilltop (2M oz Au).

- On trend with and bounds southern and eastern margins of Nevada Gold Mines' Hilltop Deposit (reported 2M oz Au @ 0.875 g/t).
- Widespread historical drilling in Upper Plate lithotypes by major and junior explorers during period 1986-2011.
- Rock samples collected by NvK in altered Upper Plate rocks across a 6km<sup>2</sup> area range in gold values from <0.005 to 0.295ppm and are accompanied by anomalous As-Hg-Sb.

▶ SE 17km

Pipeline Mine  
**22M oz**



# CRESCENT VALLEY AU PROJECT

Potential deposit type is a quartz vein system at depth, possibly similar to the Fire Creek Mine (approx. 500,000 oz Au) located 25km to the northwest.

- Historical drilling for gold by major explorers during period 1987-1994.
- Chalcedony and opaline sheeted vein zone exposed for 1.5km along NE trending range-front fault.
- Nevada King rock samples collected along the vein zone ranged from 0.014-0.225ppm Au.

▶ SW 22km

Cortez Mine  
**17M oz**



# CEDARS CARICO LAKE GOLD PROJECT

Potential deposit types include Cortez (17M oz Au), Marigold (5.3M oz Au), and Lone Tree (4M oz Au).

- Completely surrounds a small historical gold resource drilled by Chevron Resources in the early 1980s.
- Widespread historical drilling by numerous major and junior explorers during the period 1981–2002 tested siliclastic and carbonate lithotypes in Upper Plate Roberts Mountain and Upper Plate Golconda assemblages.
- Nevada King reconnaissance rock sampling widespread gold and tracer element anomalies over a large area, ranging in gold values from <0.005 to 2.89ppm.



➤ E 25km  
Cortez Mine  
**17M oz**

# KOBEH VALLEY GOLD PROJECT

Potential deposit types include Lower Plate replacement deposits (aka Carlin type) as seen within the Gold Bar area (1+M oz Au) and at Ruby Hill (2.3M oz Au).

- Bounds southern margin of McEwen Mining's Gold Bar mining complex, with reported M+I gold resource of 30M tons grading 0.92/t for 819,000oz (2019 estimate). Mineralization trends onto Nevada King's large claim block.
- Widespread historical drilling by major explorers during period 1990–2005.

Cortez Mine  
**17M oz**  
➤ NW 58km



➤ SE 10km  
Ruby Hill Mine  
**2.3M oz**

# EVANA GOLD & VANADIUM PROJECT

Potential deposit types include Iron Point Vanadium (V) and Ruby Hill (Au).

- Geological setting very similar to Iron Point: vanadium mineralization at the surface in Upper Plate Vinini Formation, and gold targets in Lower Plate carbonate rocks below the Roberts Mountain Thrust adjacent to a Tertiary-age granitic stock.
- Historical drilling for gold by major explorers during period 1986–1994.
- Nevada King rock and soil sampling identified large area of strongly anomalous vanadium mineralization.



➤ ES 18km  
Ruby Hill Mine  
**2.3M oz**