

Nevada's 3rd Largest Landholder

*In the Midst of a High-Grade Discovery
at its 100%-owned Atlanta Gold Mine*



**TSX-V: NKG
OTCQX: NKGFF**

2022



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The scientific and technical information in this presentation has been reviewed and approved by Calvin R. Herron, a Qualified Person for purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

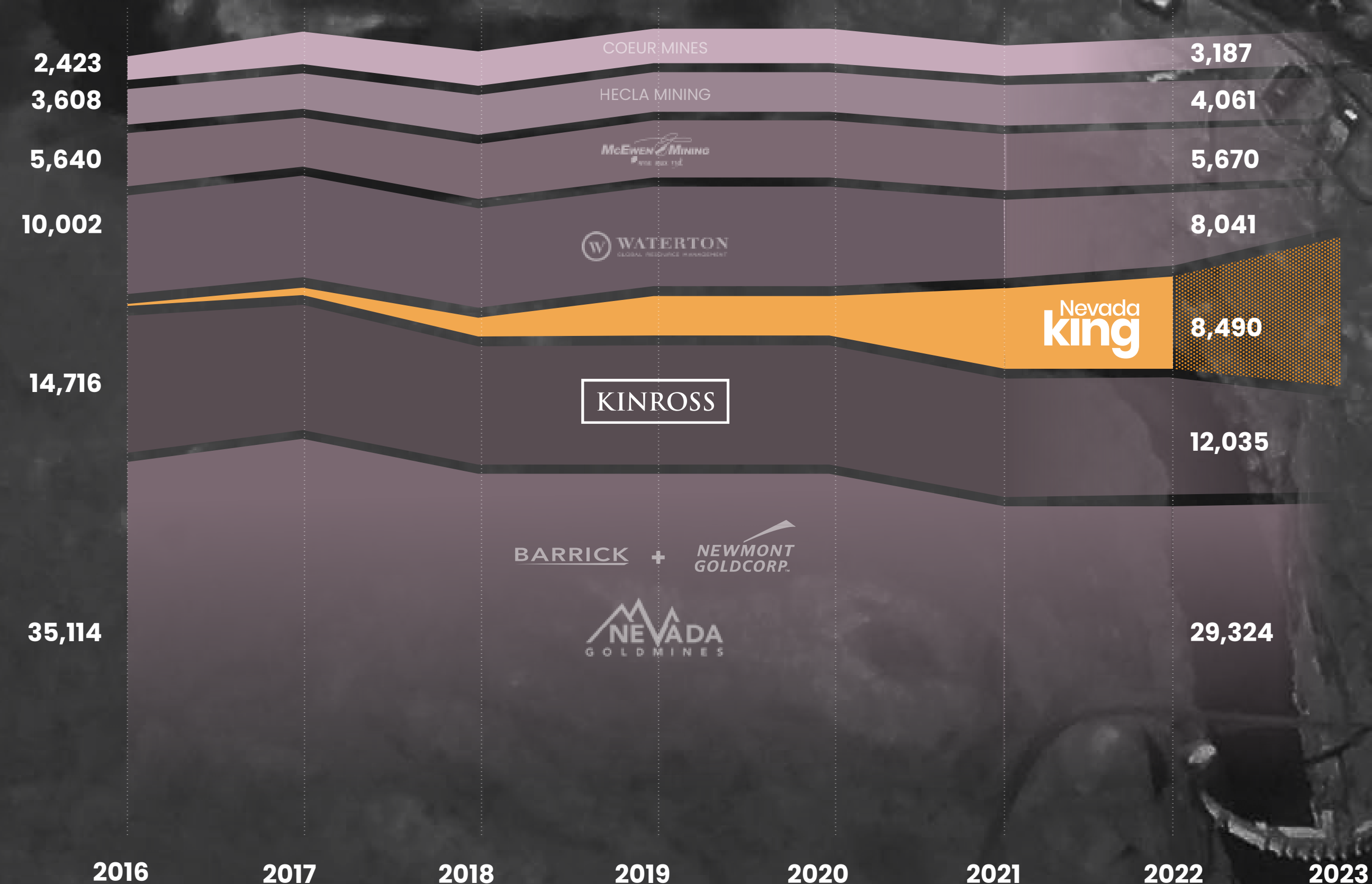
Nevada King Highlights

A dominant explorer and developer focused exclusively on the Battle Mountain Trend, Nevada's **most prolific gold mining** belt.

Nevada's **3rd largest** active claim holder, with plans to become its **2nd** largest.

Drilling **20,000 meters** across three flagship assets in 2022.

A well capitalized and **highly experienced team** with a goal to disrupt Nevada exploration.



*Source: mineral claim data from LR2000 system.

Strong Management & Board

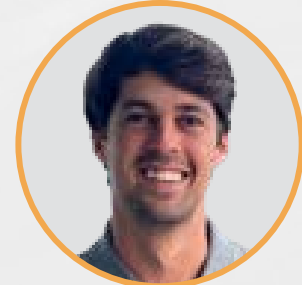
MANAGEMENT



Paul Matysek, M.Sc.

Founder & Executive Chairman

Serial entrepreneur, geochemist and geologist with 40+ years experience in mining. Since 2004, as CEO or Chairman, Mr. Matysek has sold six publicly listed companies, in aggregate worth over \$3-billion.



Collin Kettell

Founder, Director & Chief Executive Officer

Mining entrepreneur focused on gold exploration and discovery. Founder, Chairman, and CEO of New Found Gold Corp., a \$1B+ market-cap gold explorer; Co-founder of Goldspot Discoveries.



Bassam Moubarak

Chief Financial Officer

Chartered Professional Accountant with expertise in corporate finance, corporate reporting, financial processes, and risk management. As senior executive, has sold five assets in aggregate worth over \$1-billion.



Cal Herron, P.Geo.

Exploration Manager

40+ years experience in the evaluation, design, and management of base and precious metals exploration projects in the U.S. and Asia. M.A. in Geology from California State University (1981); Professional Geoscientist (P. Geo.) registered in Ontario, Canada with APGO.

INDEPENDENT BOARD OF DIRECTORS

Craig Roberts

P.Eng

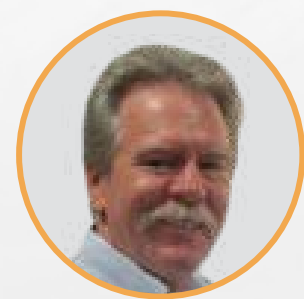
Mining engineer with 30+ years of operations experience. Previously CEO of New Found Gold Corp.

William Hayden

Independent Director

A geologist with over 38 years experience in the mineral exploration industry, much of it gained in Africa, Sth. America and the Asia-Pacific region. Has worked in a management capacity with several exploration and mining companies in Australia and internationally since 1986. Involved with the Ivanhoe Group of companies since 1994, including Ivanhoe Australia, Ivanhoe Philippines and Ivanhoe Mines Ltd. Presently has directorships with the following publicly listed companies: Trilogy Metals Inc., and Ivanhoe Mines Ltd. Holds a Bachelor of Science, Geology, degree from Sierra Nevada University, Nevada, USA.

Technical Team



Lewis Teal, M.Sc., B.Sc. Geo.

Chief Technical Advisor

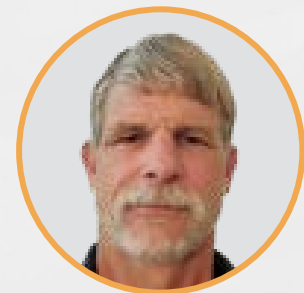
40+ years experience in mining industry, including 28 years with Newmont from 1988-2015. Proven track record of multiple discoveries and advanced development experience.



Gary Simmons

Consulting Metallurgist

Internationally-recognized metallurgist who previously served as Director of Metallurgy and Technology of Newmont, where he managed corporate metallurgical laboratory and R&D staff responsible for global Newmont process development and engineering design projects.



Mac Jackson, M.Sc., B.A. Geo.

Consulting Geologist

Led exploration teams as a senior geologist for Newmont contributing to the discovery of several multi-million ounce gold deposits in Nevada, including the Leeville (Newmont), Fiberline (Newmont) and North Dark Star (Gold Standard Ventures) deposits.



Geoff Sterling

Project Manager, Iron Point

Economic geologist with 12+ years of exploration experience, mainly related to gold in the western US. Worked on a number of exploration projects across north-central Nevada, including management of a deep drilling program at the Arch discovery.



Dr. Mike Bersch, Ph.D., Geo.

Consulting Geologist

40+ years of experience in mineral exploration, most recently as part of Newmont Mining's team on the Sabajo Gold Project, Suriname, and as Chief Geologist in South America.



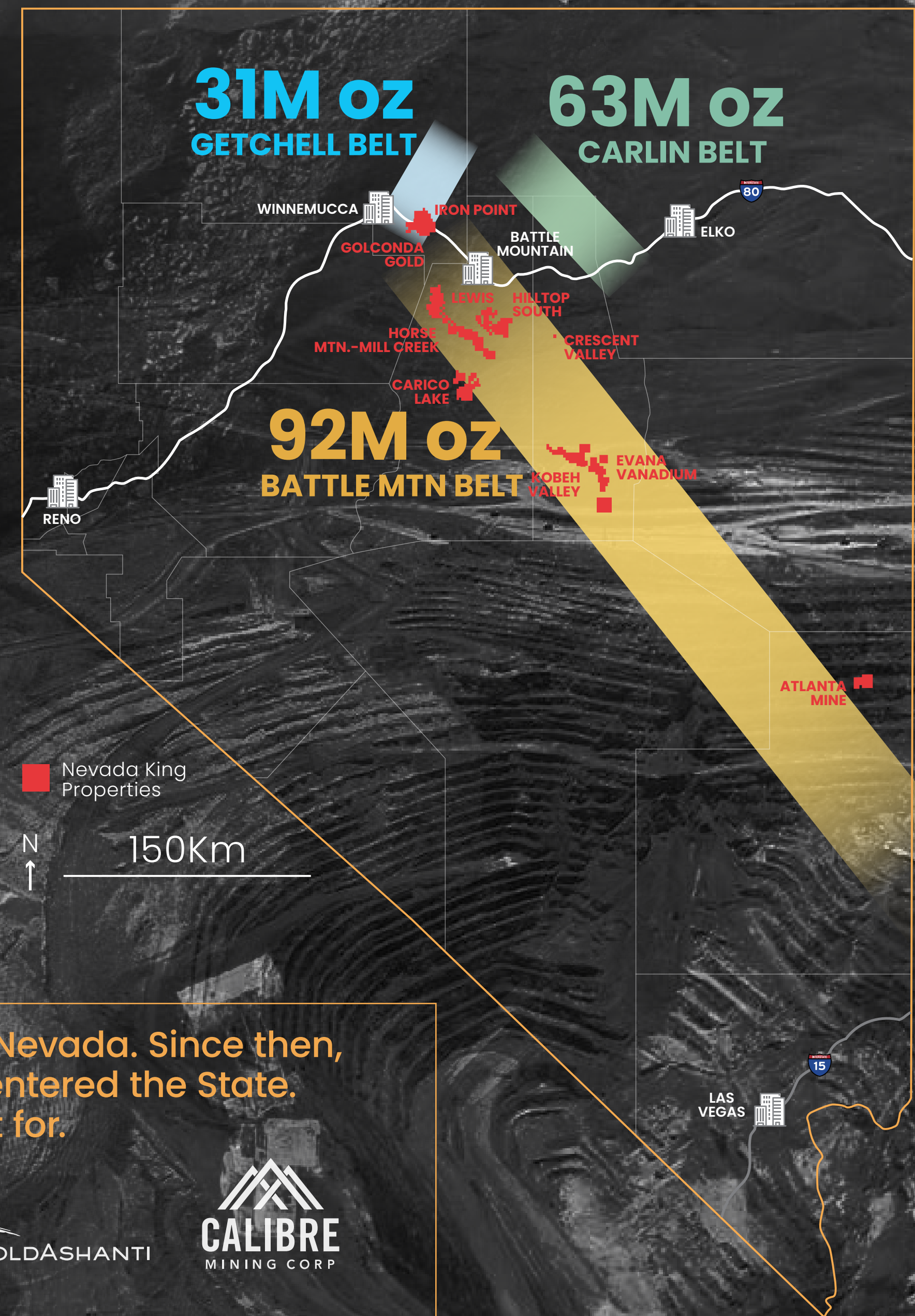
Hayden Smith, B.Sc. Geo.

Project Geologist

Graduated from the University of Utah with a BSc in Geology. Exploration geologist with 3 years experience in the Great Basin and specifically Nevada.

Why Nevada? Why Now?

- Nevada is rated by the Fraser Institute as the World's #1 gold mining district.
- Northern Nevada is one of the most endowed gold regions in the world.
- When Nevada King began acquiring key land positions in 2016 there was a unique opportunity to build strategic claim holdings via staking. That window is now closed.



Prior to going public, a decade long lull in M&A activity took place in Nevada. Since then, several major and mid-tier mining companies have entered or reentered the State. This is exactly the environment Nevada King was built for.



NEW ENTRANTS INTO NEVADA SINCE 2020

How the Nevada King Portfolio was Built

- **ACQUIRED VIA STAKING**

Staked projects directly to avoid underlying NSRs, option payments, and work commitments.

- **EFFORTS WERE CONCENTRATED ALONG BATTLE MOUNTAIN TREND**

Identified mineral trend possessing obvious mineral potential and strong name/place recognition. Over 92M oz of gold discovered in this trend alone.

- **PROXIMITY TO ELEPHANT DEPOSITS**

Concentrated efforts to areas currently being mined or explored by well-known operators.

- **DISTRICT SIZED PROPERTIES**

Focused on mineral lands that were previously held and explored by major mining/exploration entities.



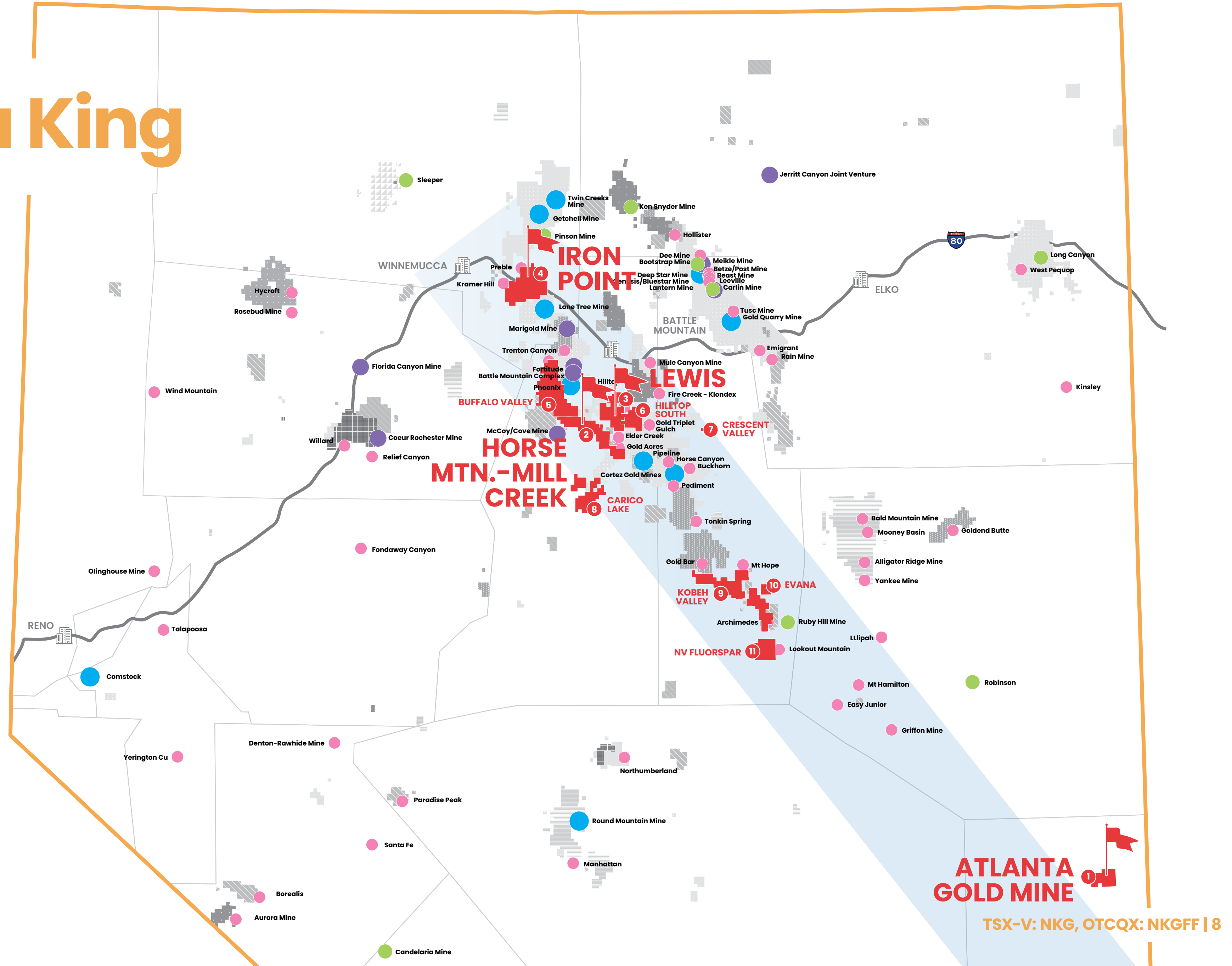
0% NSRs*

***98% OF NEVADA KING'S GROUND IS ROYALTY FREE**

The Nevada King Portfolio

LIST OF LODE CLAIMS OWNED OR CONTROLLED BY NEVADA KING

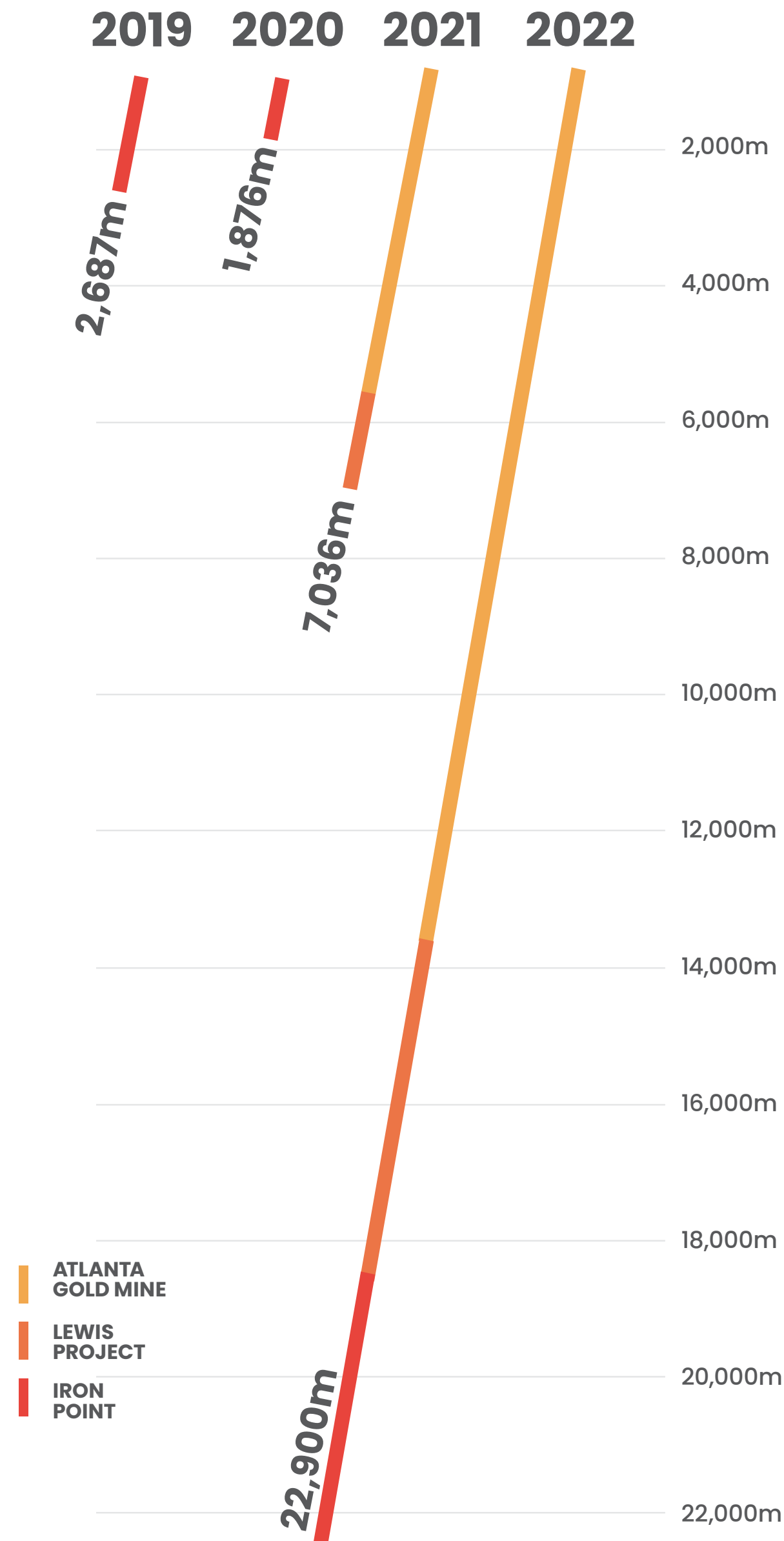
1	Atlanta Gold Mine	633
3	Horse Mtn.-Mill Creek	924
2	Lewis	672
4	Iron Point	1,194
5	Buffalo Valley	1,191
6	South Hilltop	343
7	Crescent Valley	14
8	Carico Lake-Cedars	912
9	Kobeh Valley	1,882
10	Evana Vanadium	119
11	NV Fluorspar	606
Total		8,490



ATLANTA GOLD MINE

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METERS DRILLED ON NEVADA KING PROPERTIES



2022 Drill Plan

- Nevada King anticipates drilling in excess of 20,000 meters during 2022 across three projects, making it one of the most active explorers in the State.



ATLANTA GOLD MINE

slide 10

13,100
meters



Drilling Ongoing
Assays Pending

- Resource Expansion
- Continue to track high-grade along Atlanta Mine Fault Zone
- At surface, oxide gold - low hanging fruit



LEWIS PROJECT

slide 19

4,500
meters



Drilling Ongoing
Assays Pending

- Expand existing historical resource zones into previously untested terrain.



IRON POINT

slide 23

5,400
meters



Drilling Complete

- Follow up on 2019 gold discovery in Lower Plate.

An aerial photograph of a mining operation in a rugged, hilly landscape. A large drilling rig is positioned in the center, with a yellow tractor and other heavy machinery nearby. The terrain is rocky and sparsely vegetated. A yellow line is drawn across the lower-left portion of the image, possibly indicating a geological feature or boundary. The overall scene is in shades of purple and blue, with yellow highlights for the machinery and text.

Atlanta Gold Mine

**In the midst of a high-grade
discovery with drilling ongoing**

**Recently demonstrated
86.7% gold cyanide solubility**

Atlanta Gold Mine

- Atlanta is a past producing, open-pit gold mine located in SE Nevada.
- Historic Production by Standard Slag (1975–1985) recovered 110,000 oz Au and 800,000 oz Ag from 1.5M tons.
- Over 40,000m were drilled by Gold Fields, Kinross Gold, and Meadow Bay Gold starting in the early 1990s.
- The Project is 100% owned by Nevada King and includes a NI 43-101 Resource published in 2020.



Infrastructure & Permitting

- County-maintained roads connect project to major highways.
- Deeded 15-mile electrical power line is operational to the site with private substation.
- Private water well and pipeline delivers ample water to project.
- Modular building purchased to provide crew quarters during the exploration phase.

Road to Pioche

Modular Crew Quarters

Power Lines

Geology Office

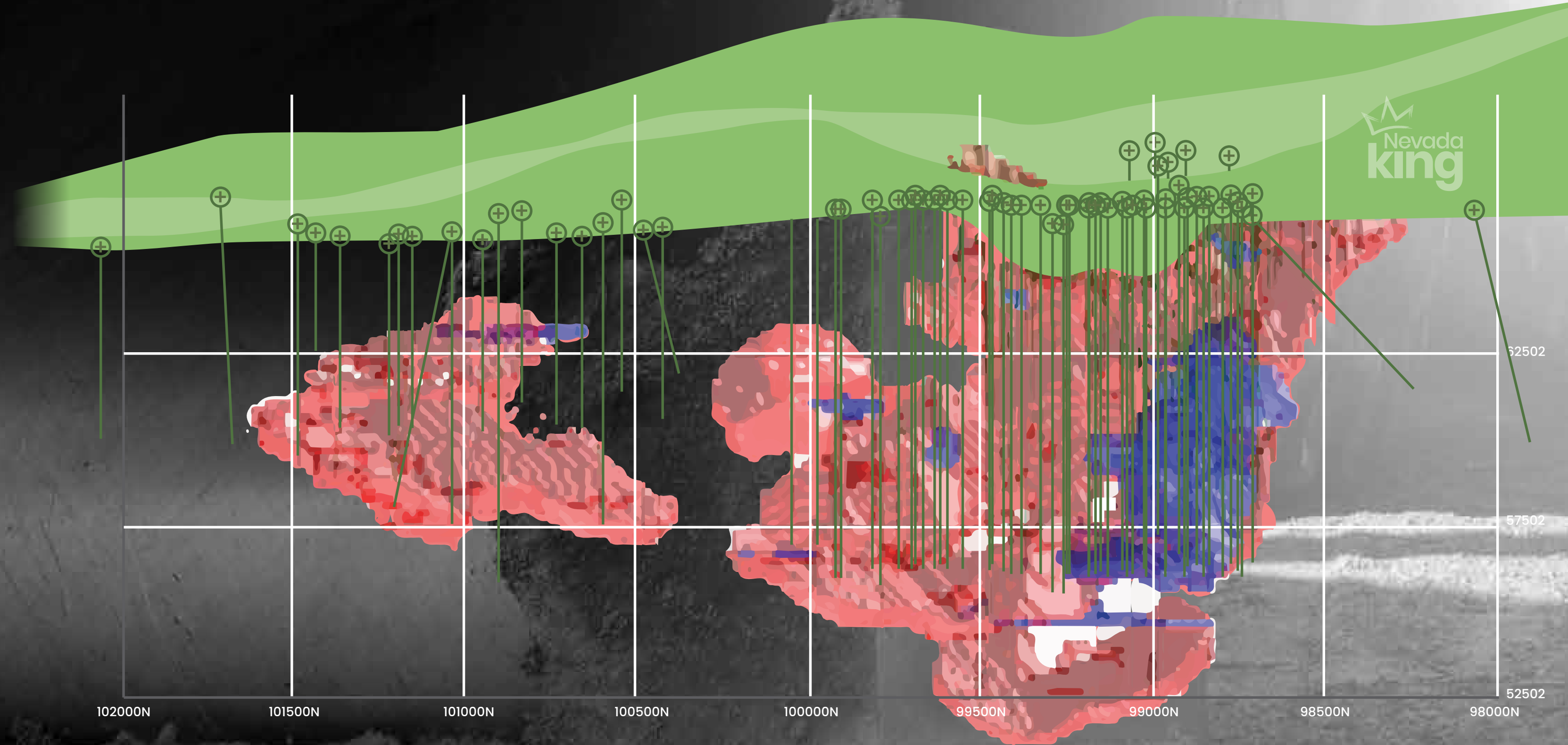
Core Shack

Road to Ely

Atlanta Mine Existing Pit

Pit Constrained Resource

- Current NI 43-101 compliant gold resource by Gustavson (2020) using a 0.35 g/t cut-off and \$1,250/ oz gold price.
- This resource does not include newly identified mineralization from the 2021, Phase I drilling program.



Atlanta Mineralised Zone, showing blocks above 0.35 ppm Au, in both Si Breccia Zone (red) and Porphyry Zone (blue). Looking East.

Resource Category	Tonnes	Au Grade (ppm)	Contained Au Oz	Ag Grade (ppm)	Contained Ag Oz
Measured	4,130,000	1.51	200,000	14.0	1,860,000
Indicated	6,910,000	1.17	260,000	10.6	2,360,000
Measured + Indicated	11,000,000	1.30	460,000	11.9	4,220,000
Inferred	5,310,000	0.83	142,000	7.3	1,240,000

Calculations taken from Gustavson's 2020 NI-43101 Atlanta Mine Report

2021 Atlanta Drilling Highlights

The 2021 drill program identified additional gold mineralization both within and outside the existing resource area, including expansion drilling 560m north of the pit.

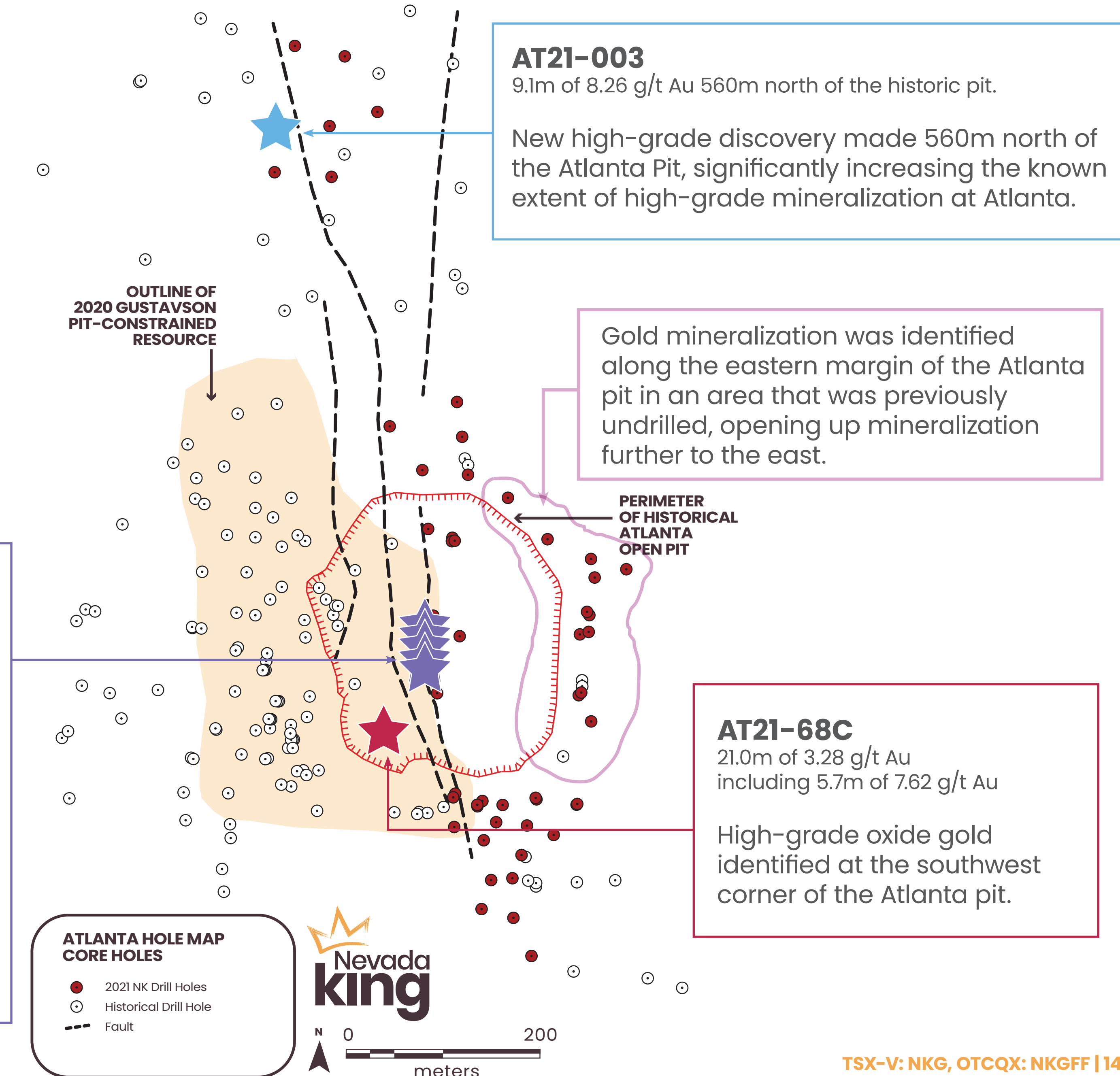
2021 TOTAL DRILLING

65 RC holes drilled totaling 5,361m
3 Core tails drilled totaling 183m

- ★ **AT21-66**
54.9m of 2.62 g/t Au
High-grade interval of 3m of 13.35 g/t Au
- ★ **AT21-065**
48.8m of 2.32 g/t Au
- ★ **AT21-064**
64m of 3.35 g/t Au
including 12.2m of 6.88 g/t Au
- ★ **AT21-063**
41.2m of 3.94 g/t Au
including 9.1m of 9.23 g/t Au
- ★ **AT21-062**
54.9m of 5.34 g/t Au
including 10.7m of 11.19 g/t Au

A fence of five holes was located at the bottom of the historic Atlanta Pit in an area that had never been drilled, uncovering a thick bed of high-grade oxide gold starting at surface.

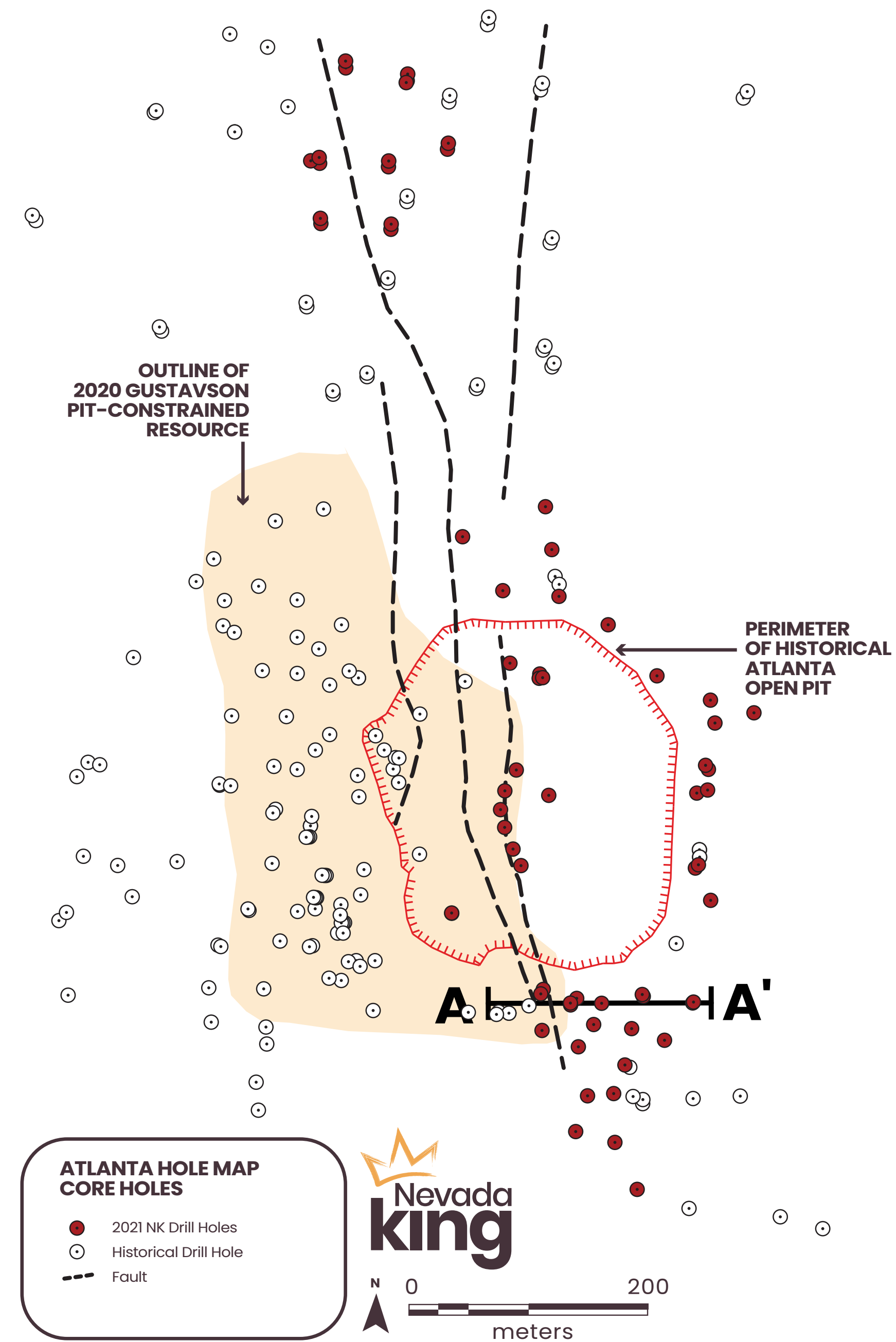
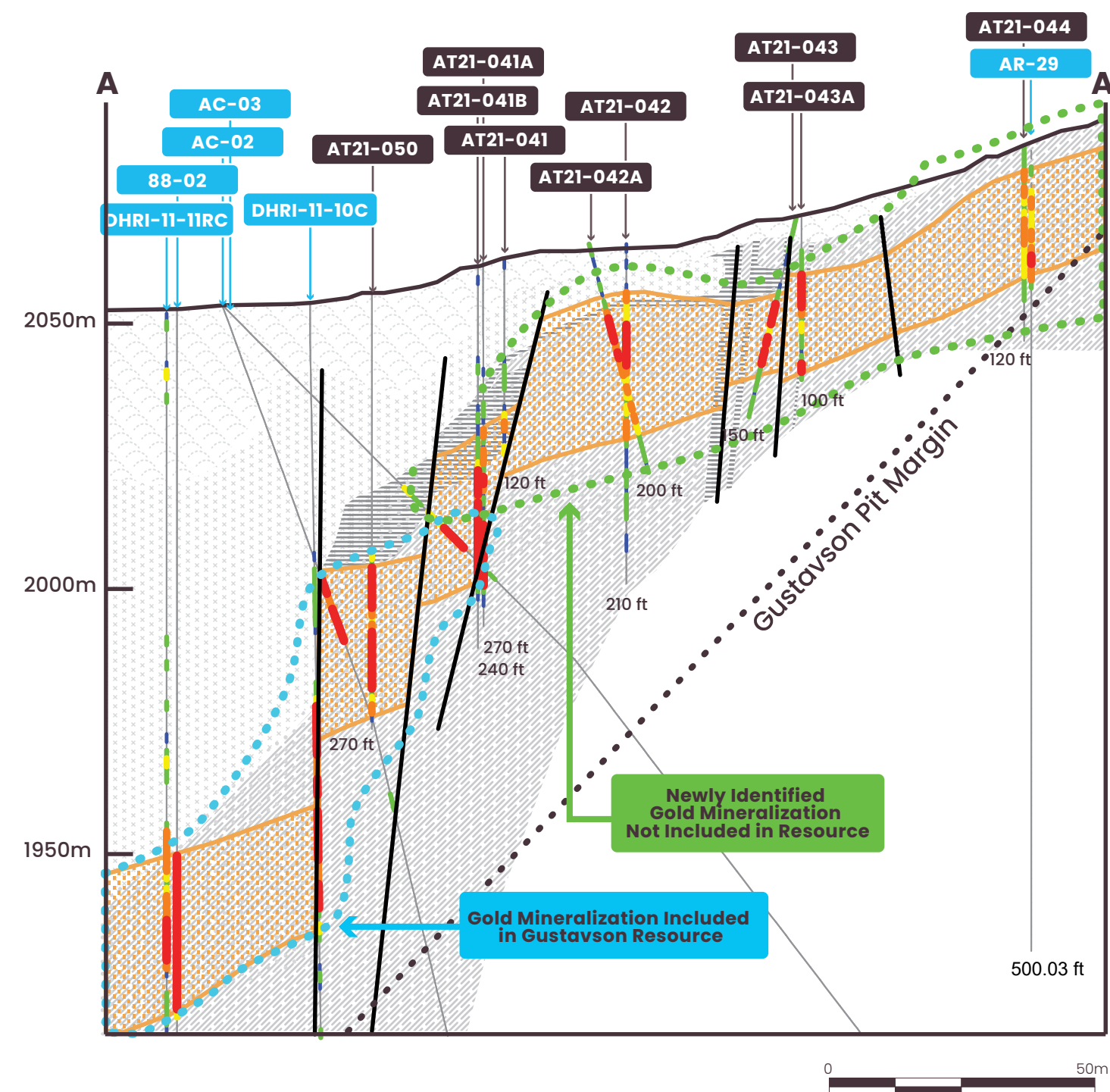
This discovery has significant implications, lowering the strip ratio and increasing overall grade within the existing resource. It also potentially ties together with the high-grade mineralization found in discovery hole AT21-003, drilled 560m north of the pit.



Cross Section A-A'

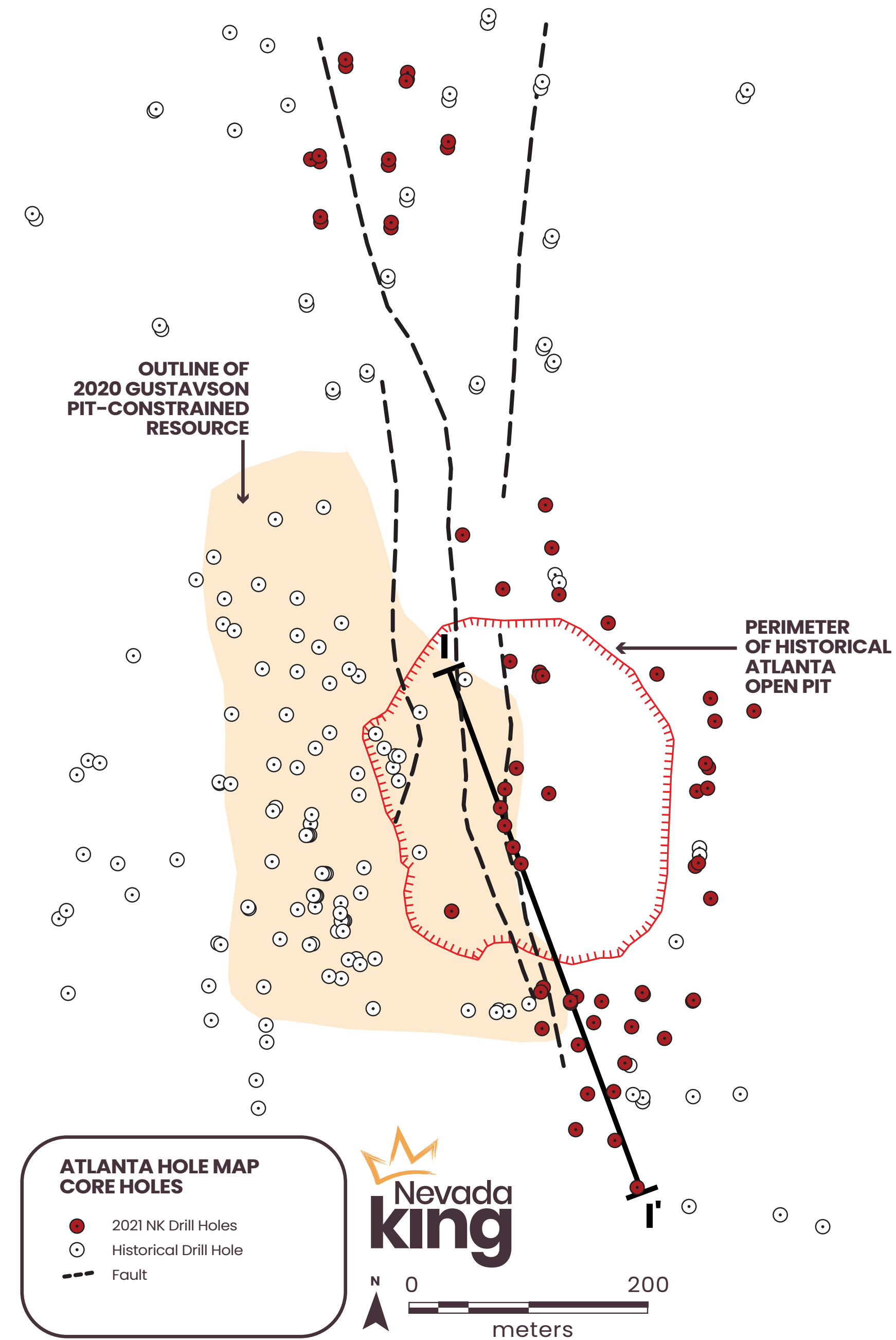
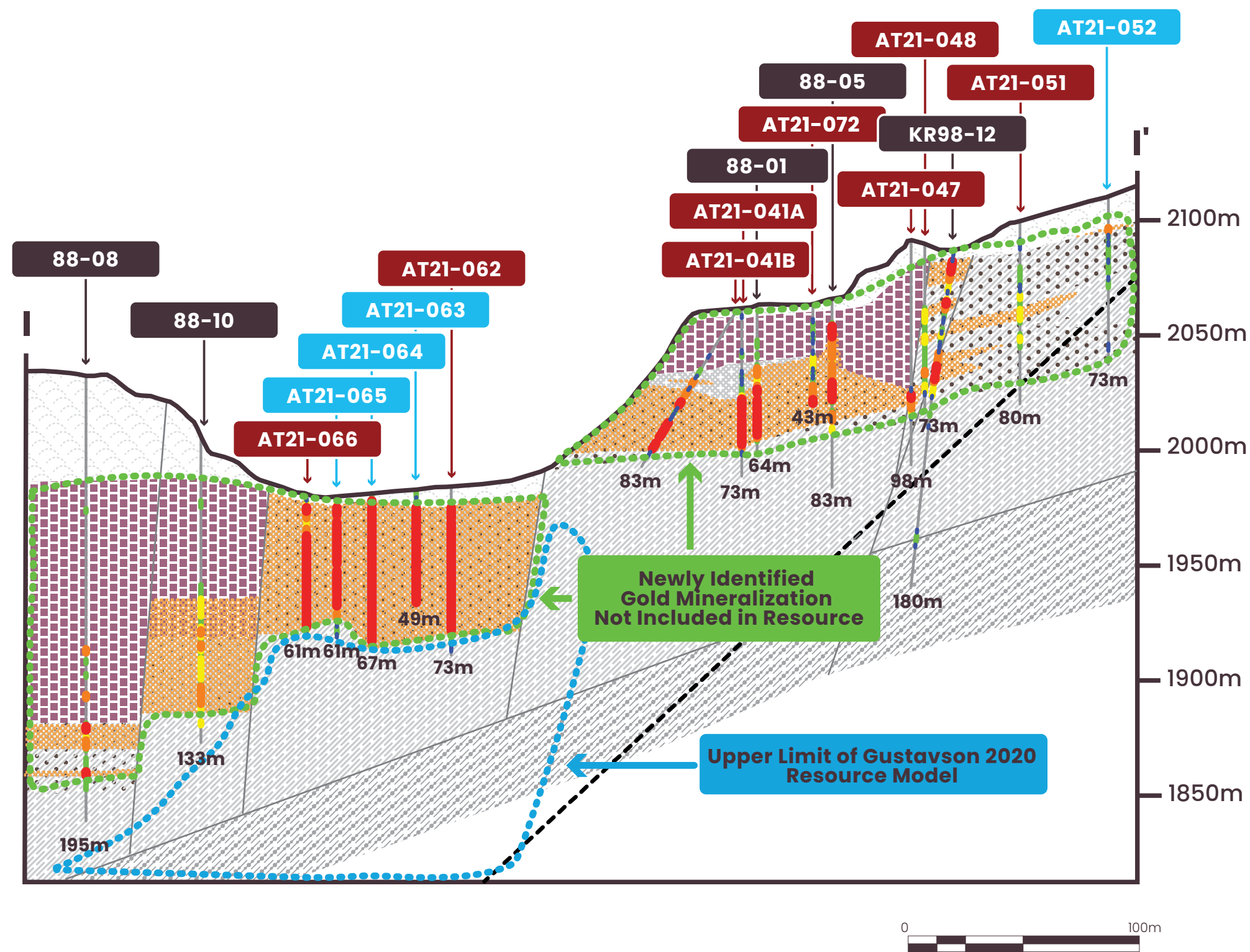
Historical holes along this southern E-W cross section reported significant gold intercepts but were not included in the Gustavson resource model due to low hole density, inaccurate collar locations, and suspect assays.

In 2021, Nevada King drilled several holes to confirm and add gold mineralization in this area, which is located within the confines of Gustavson's conceptual open pit, but was previously categorized as waste rock.



Long Section I-I'

This long section demonstrates areas of newly identified gold mineralization that were previously considered to be waste rock, within the confines of the conceptual open pit. Additionally, it shows the fence of five high-grade holes drilled from the bottom of the pit, which intercepted a thick bed of oxide gold mineralization.

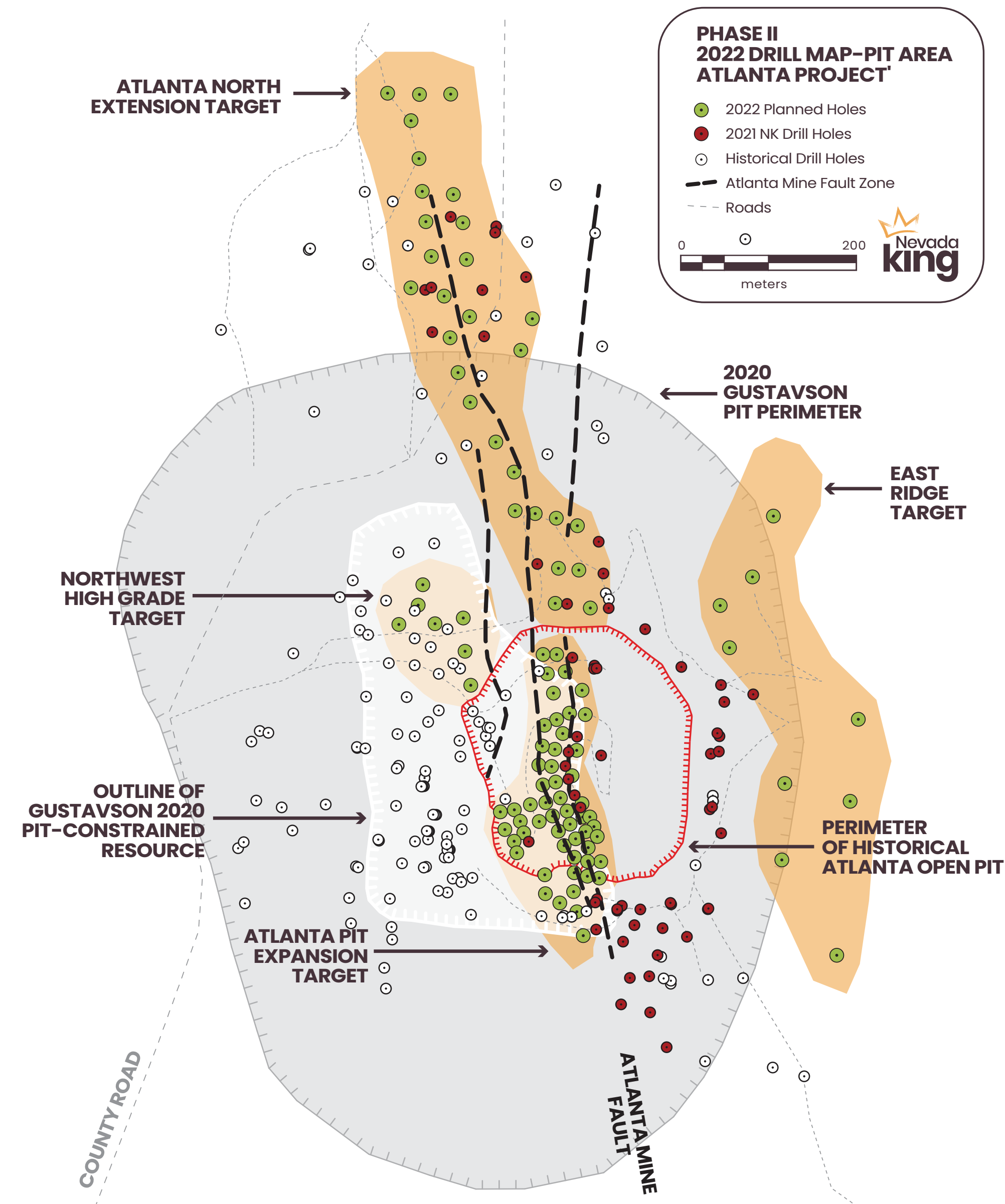


2022 Atlanta Drill Program

- Test new high-grade discovery within the pit, increasing drill density and connecting future high-grade mineralization.
- Test northwest high-grade target.
- Investigate high-grade discovery in AT21-003 with drilling 560m north of historic pit and priority targets 1.2km along strike.
- Explore east ridge target to understand extent of mineralization to the east.

DRILLING BY THE NUMBERS:

- 100 planned drill targets totaling 13,100 meters
- 10,000 meters of RC, including pre-collar drilling
- 3,100 meters of core drilling

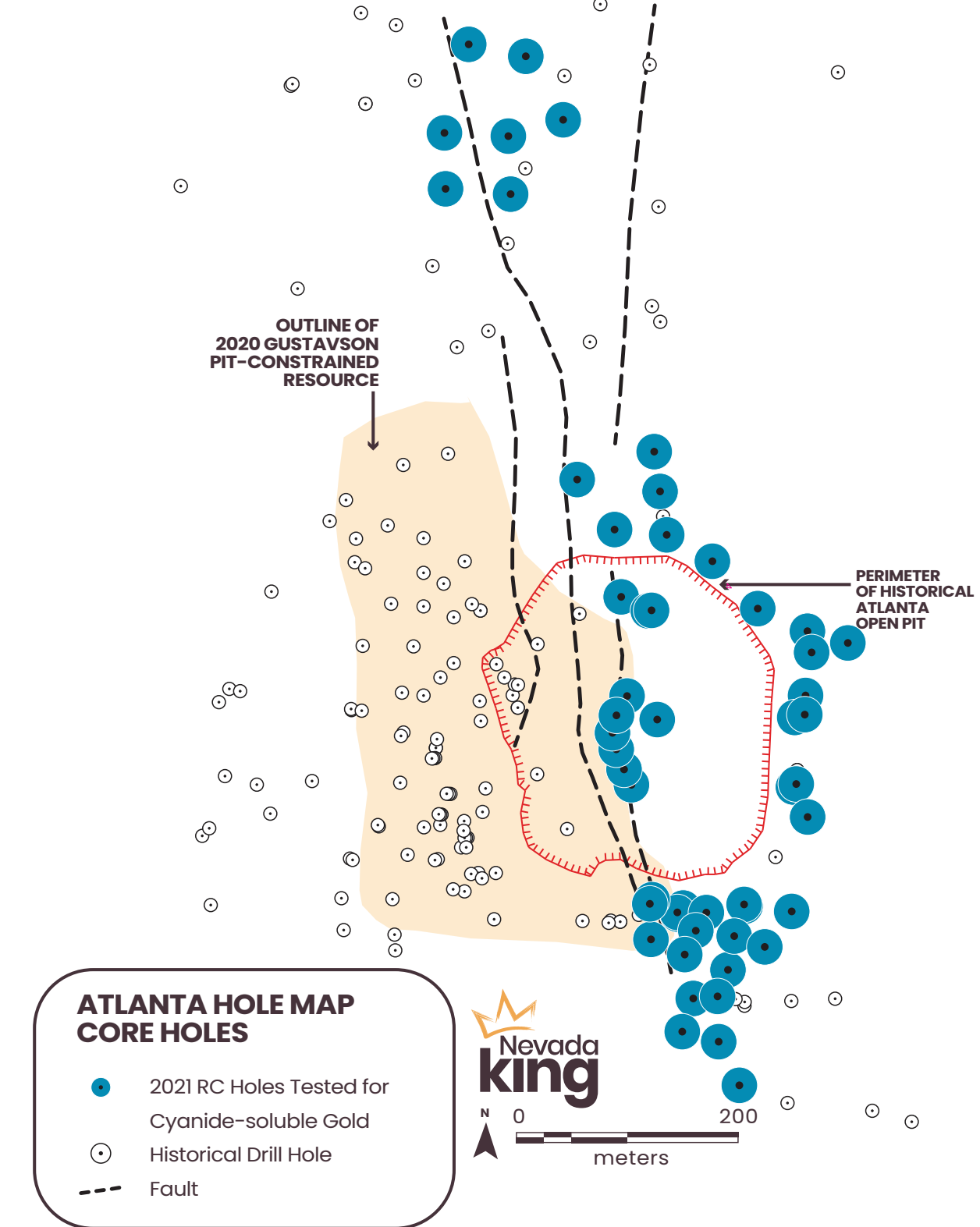


Numerous historical holes failed to fully penetrate the higher-grade zones at depth, so 2022 drilling will also involve re-drilling these gaps within the overall resource zone, tying them to adjacent high-grade intercepts, and expanding the known high-grade mineralization into areas of low historical drill density and potentially increasing the overall resource at Atlanta.

Stage 1 Cyanide Solubility Testing

- **Gold cyanide solubility demonstrated a weighted average of 86.7% across 986 samples.**
- Samples analysed were widely distributed, with over half coming from outside the historical Atlanta Mine open pit, extending up to 560m north of the pit (see Figure 1).
- Cyanide solubility was consistently high in all holes, with 69% of the samples exceeding 80% Au cyanide solubility while only 2% of the samples returned less than 50% cyanide solubility.
- Aside from gold grade, no systematic influence on cyanide solubility was observed with respect to depth, gold grade, rock type, alteration type, degree of silicification, degree of fracturing, clay content, or collar location.

Ongoing metallurgical testwork is being designed by Metallurgical Consultant, Gary Simmons, a highly experienced, internationally-recognized metallurgist who has previously served as Director of Metallurgy and Technology of Newmont Mining Corporation, for which he managed corporate metallurgical laboratory and R&D staff responsible for global Newmont process development and engineering design projects.



Range in Average Au Solubility (%)		Number of Samples	% of Total Samples (986)
From	To		
	>100 [^]	39	4
90	100	273	28
80	90	365	37
70	80	192	19
50	70	94	10
<50		23	2

Table 1. Summary of gold cyanide solubility tests on 986 drill hole intervals from Nevada King's 2021 program.


[^]Due to natural variation in the distribution of gold in the samples, certain samples demonstrate higher than 100% gold solubility. In such cases, the split that was analyzed via fire assay may have fewer gold particles in it than the split that was used for the CN solubility analysis.




Lewis Project

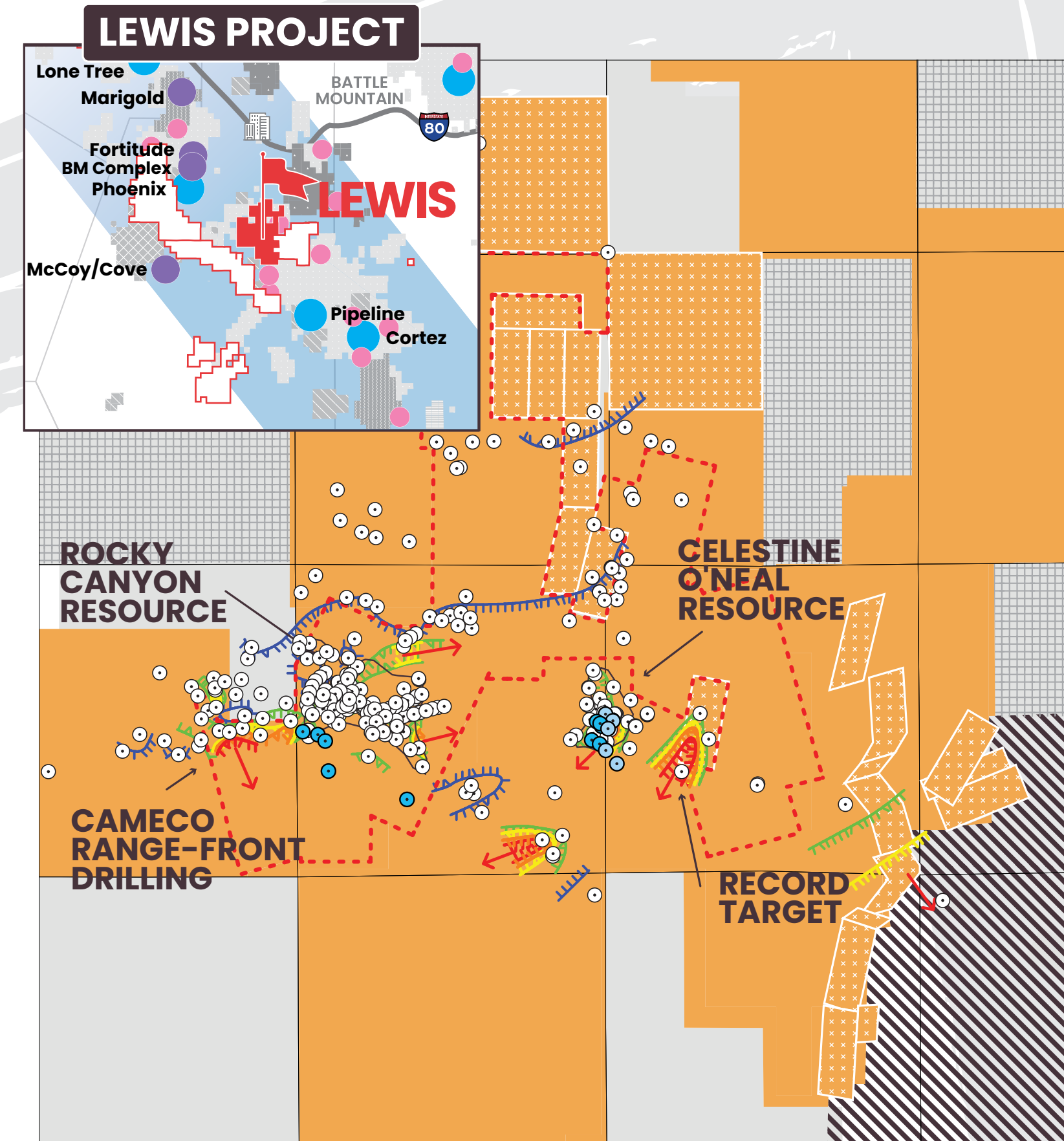
Lewis Project

- Adjacent to and on trend with Nevada Gold Mine's Hilltop gold deposit (reported 2M oz Au @ 0.875 g/t).
- Underground production during 1880-1928 reportedly yielded 5M oz Ag and 20,000 oz Au.
- Extensive historical database reveals significant gold mineralization (>100 ppb Au) in drill holes and surface/underground samples within a 9km² area.
- Historical drilling by St. George Metals in 1986-1990 identified a low grade open-pit resource (NI43-101 non-compliant) of 65,000 oz Au.
- Examples of historical drill hole intercepts (43-101 non-compliant) reported from the property within Upper Plate lithotypes.







 13.7m of 3.321 g/t Au, including 1.52m of 24.15 g/t Au

 9.1m of 2.47 g/t Au, including 1.52m of 8.57 g/t Au and 10.64m of 1.58 g/t Au






 41.2m of 1.435 g/t Au, including 6.1m of 7.94 g/t Au.






LAND OWNERS

-  Nevada King Claims
-  Patented Claims
-  Barrick Claims
-  Newmont Private Minerals
-  Other Private Lands
-  Leased Percival Claims

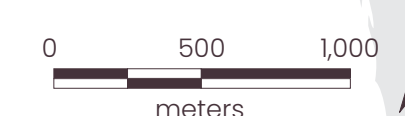
AU GXT CONTOUR

-  >40gm-m
-  30-40gm-m
-  20-30gm-m
-  10-20gm-m
-  1-10gm-m

-  Historic Drill Hole
-  2021 Drill hole released today
-  2021 Drill hole released today in Cross Section A-A'



Nevada King Mining Ltd.
Drill GXT Map
Lewis Project
Lander County



2021 Lewis Drilling Highlights

The 2021 drill program substantiated historical drill results within the Celestine O'Neal gold target and extended the known extent of that zone by 240m to the south.

DRILLING BY THE NUMBERS

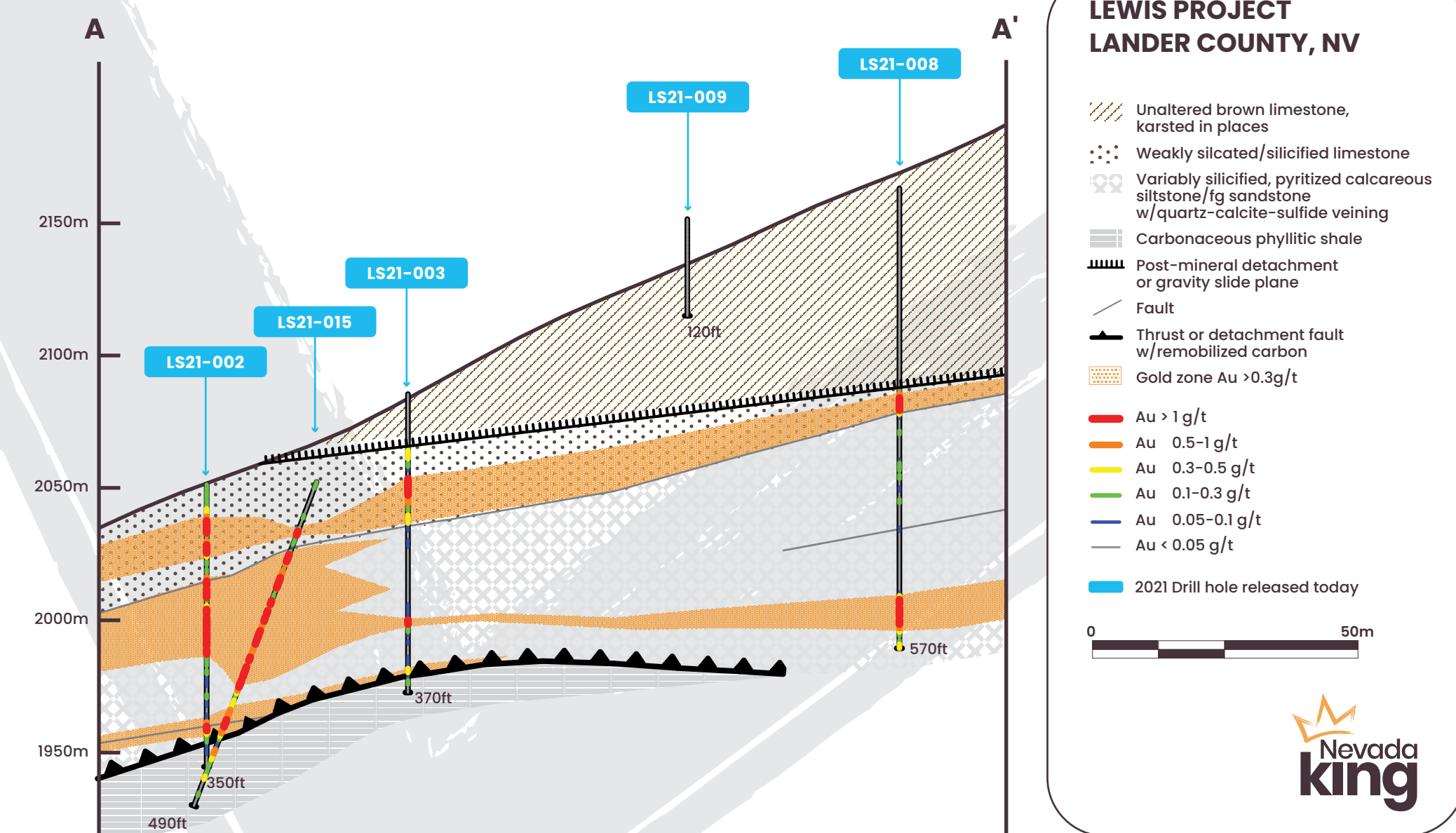
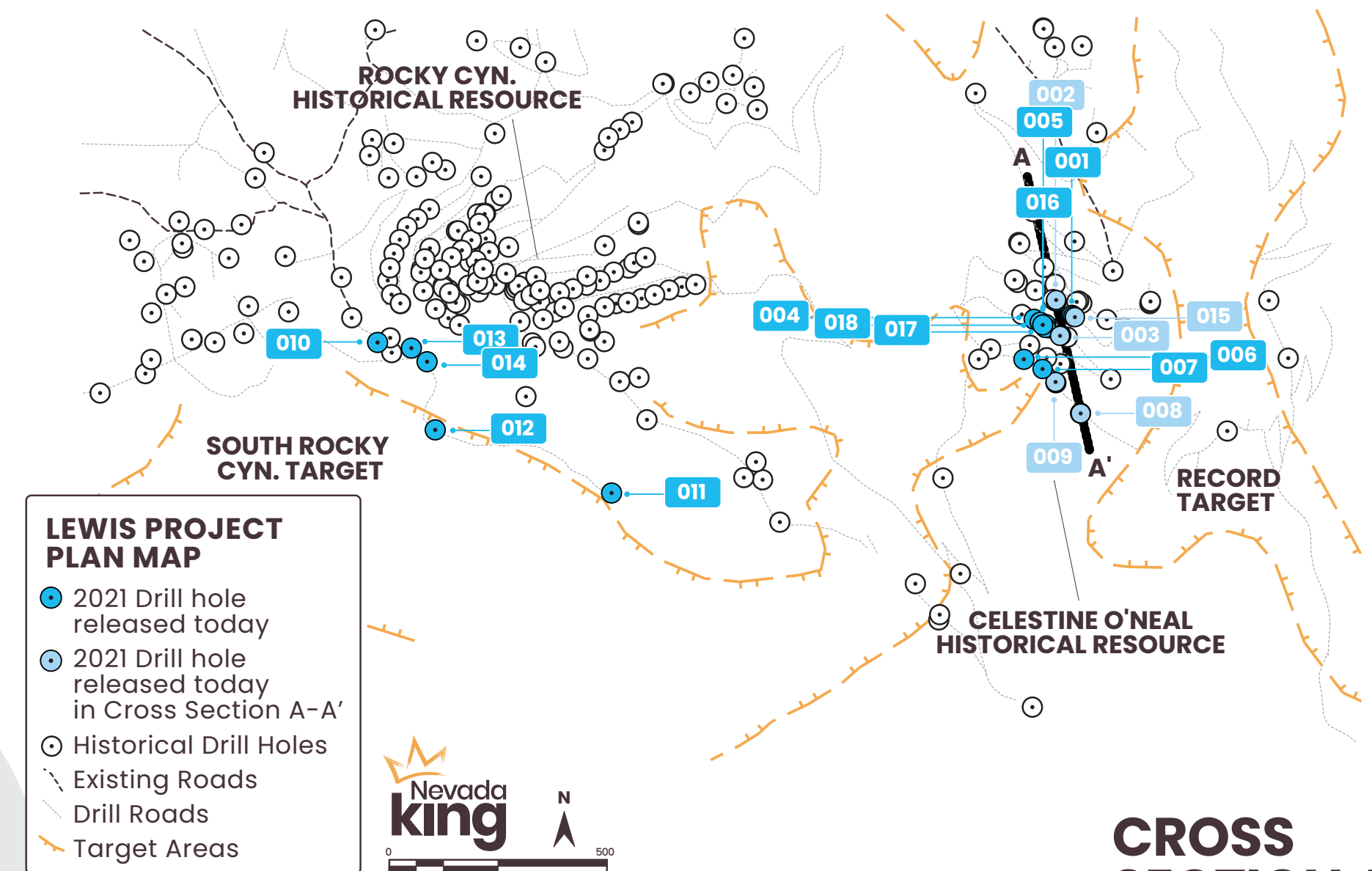
Drilled a total of 1,150m in 18 RC holes.

Seven holes successfully tested the Celestine O'Neal target, confirming historical drill grades and intersect lengths.

HIGHLIGHT HOLES

LS21-015 intercepted 83.9m of 1.04 g/t Au, over two zones including 15.2m of 1.55 g/t Au and 62.5m of 1.02 g/t.

LS21-008 intercepted 9.1m of 1.79 g/t and 13.7m of 2.50 g/t, including 1.5m of 15.73 g/t.

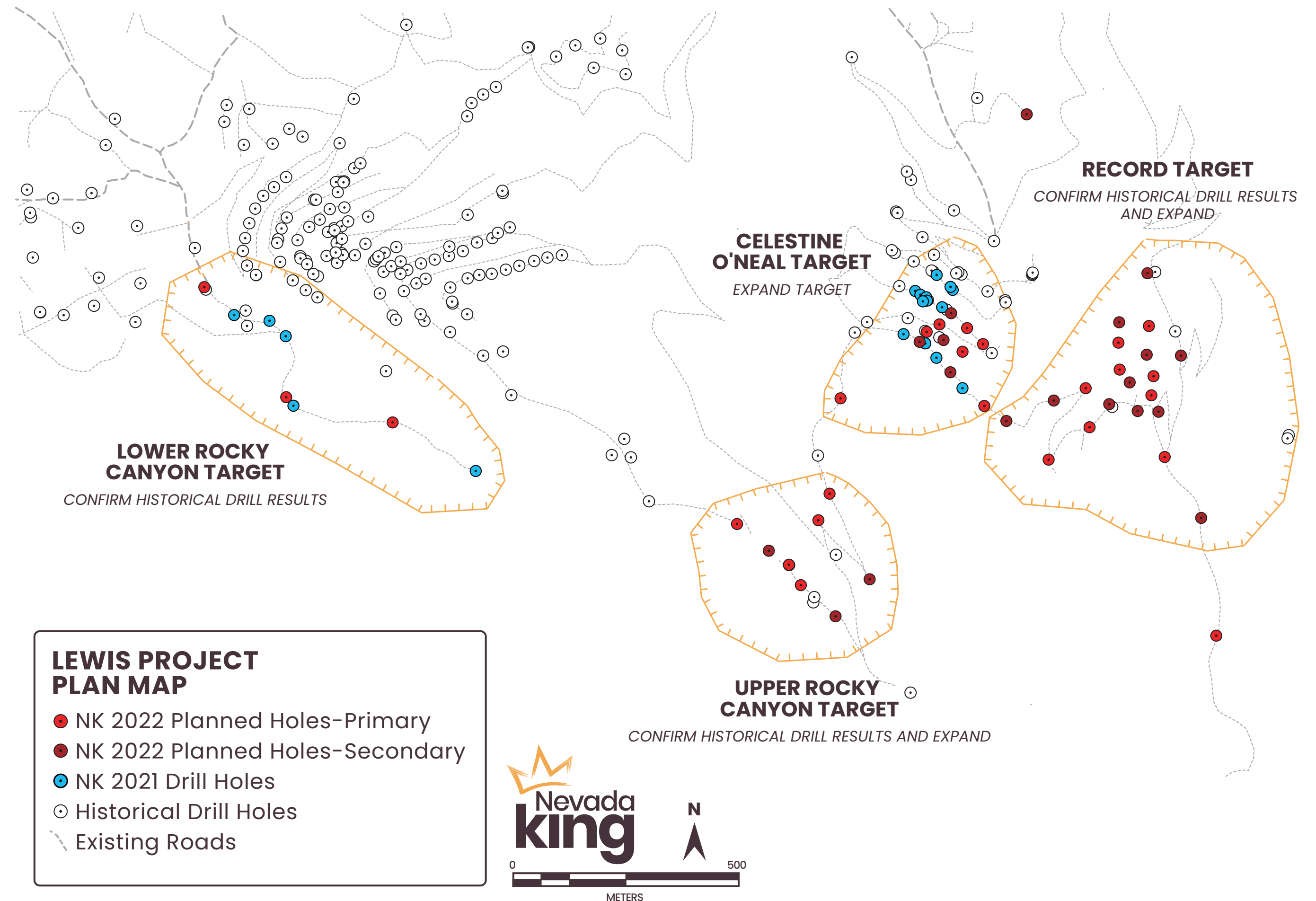


Goals of the 2022 Lewis Drill Program

- Drilling commenced on August 25, 2022, and will consist of 25 priority RC holes averaging 180m in depth. Placement of 19 secondary holes will depend in large part on assay results from the first-pass priority drilling (see Figure).
- Key project objectives include:
 1. Connecting the Upper Rocky Canyon, Celestine O'Neal, and Record historical drill targets in order to test a much larger resource area, and
 2. Drill-define major structures controlling shallow gold mineralization in Upper Plate rocks that can subsequently be tracked to depth into the Lower Plate stratigraphy with deep core drilling. Lower Plate stratigraphy is host to a number of large gold deposits on the Battle Mountain Trend including Barrick's world-class Pipeline and Cortez mines.

DRILLING BY THE NUMBERS

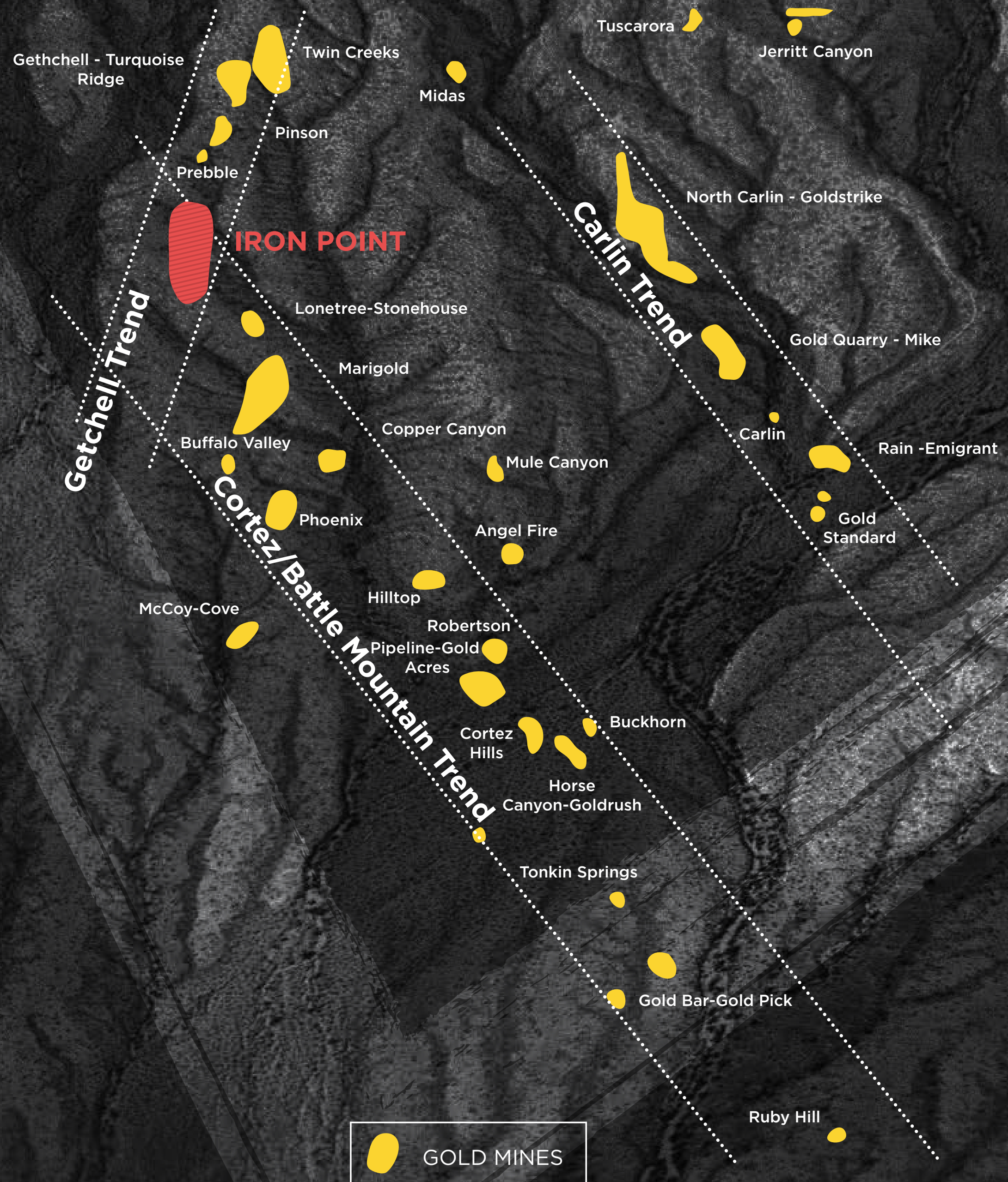
- 4,500 meters of planned drilling



Iron Point

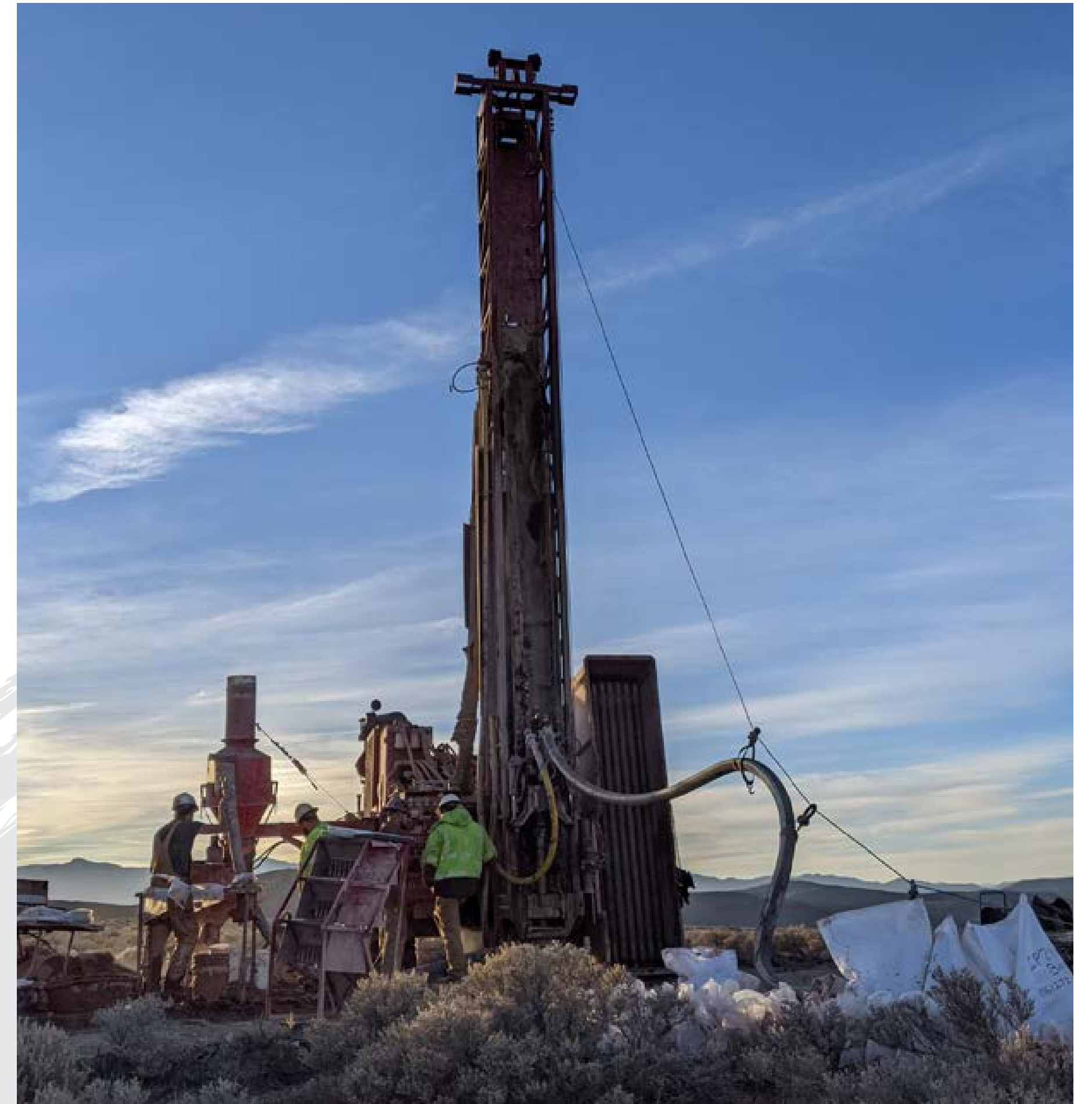
Iron Point Overview

- Project lies at the intersection of the prolific Battle Mountain-Cortez and Getchell-Twin Creeks gold trends.
- A 2019 drill hole confirmed the presence of lower plate stratigraphy at 450m depth. Anomalous gold and pathfinder elements were also encountered suggesting potential for a very large Carlin system at Iron Point.
- Subject of numerous historical exploration programs that focused exclusively on the upper plate, with very little attention given to potential lower plate rocks.
- Recent compilation of all historical data combined with recently collected drill and geophysical data outlined a potential Carlin-type, lower plate target.

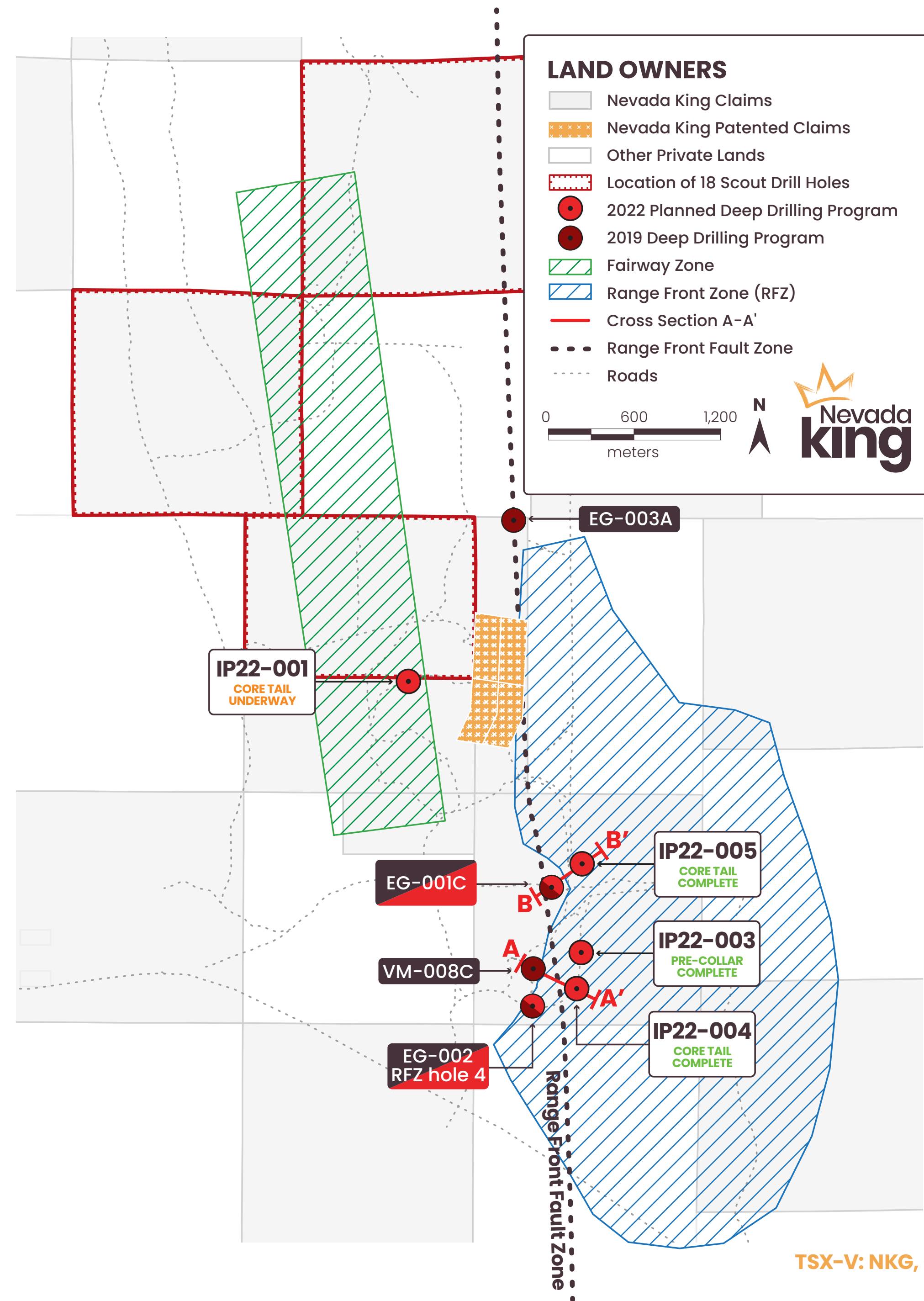
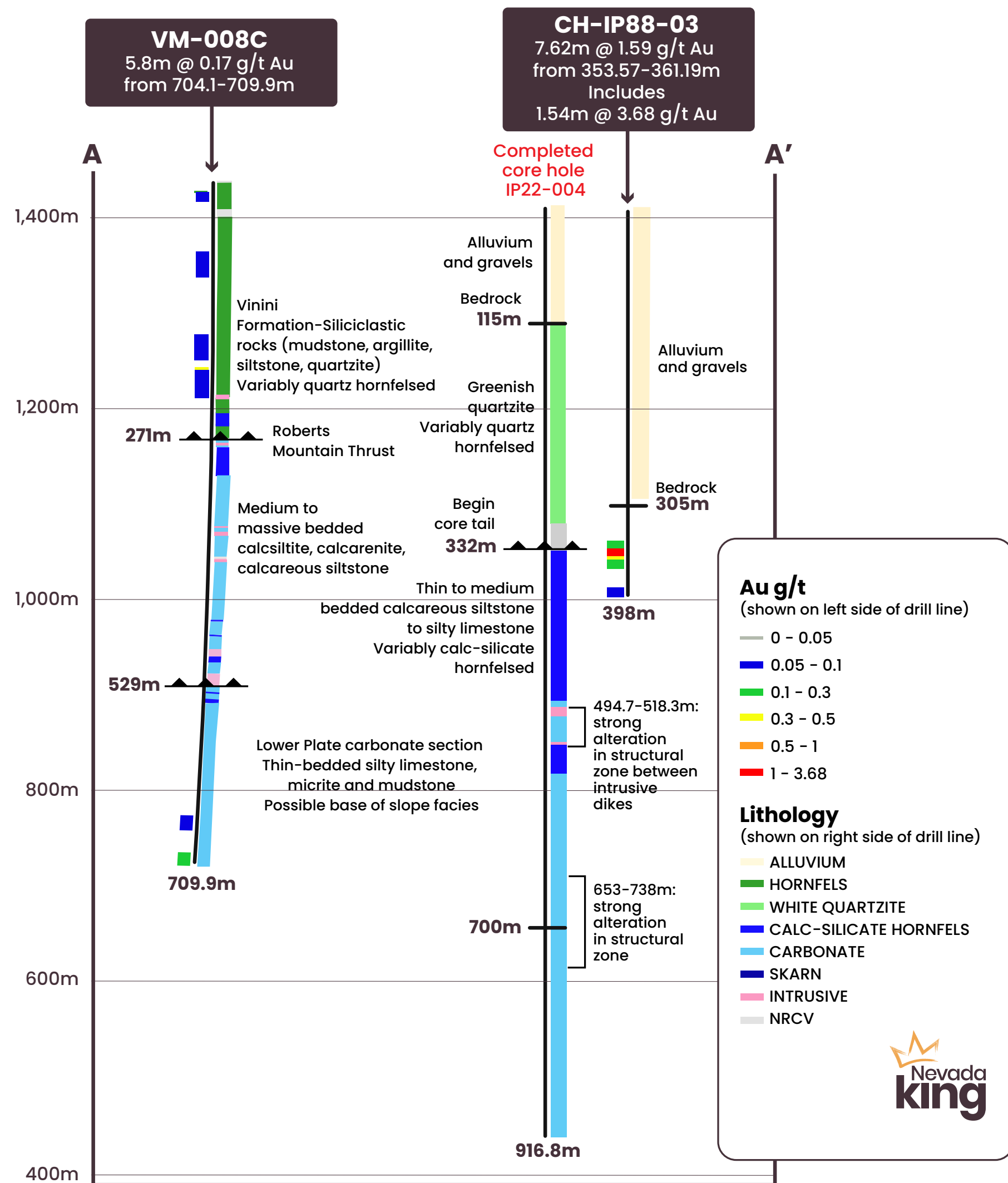


Goals of the 2022 Iron Point Drill Program

- Five deep drill holes totaling 4,000m are planned for 2022
- Four holes will be drilled along the Range Front Zone (“RFZ”) to follow up on results of the 2019 deep drill program.
 - ↳ IP22-003 and IP22-004 are 350m stepouts to the east of deep drill hole VM-008C, and are 260m apart in a north-south direction
 - ↳ IP22-005 is a 290m stepout to the northeast of 2019 deep drill hole EG-001C, which drilled a thick body of intrusive
- One hole will be drilled along the NNW trending Fairway Zone. This will be the initial deep test of this target zone, developed after a comprehensive data review.
- Precollars have been drilled and cased to an average depth of 315m, and core tails will advance the holes to total depths between 765-916m.



Iron Point Drill Map



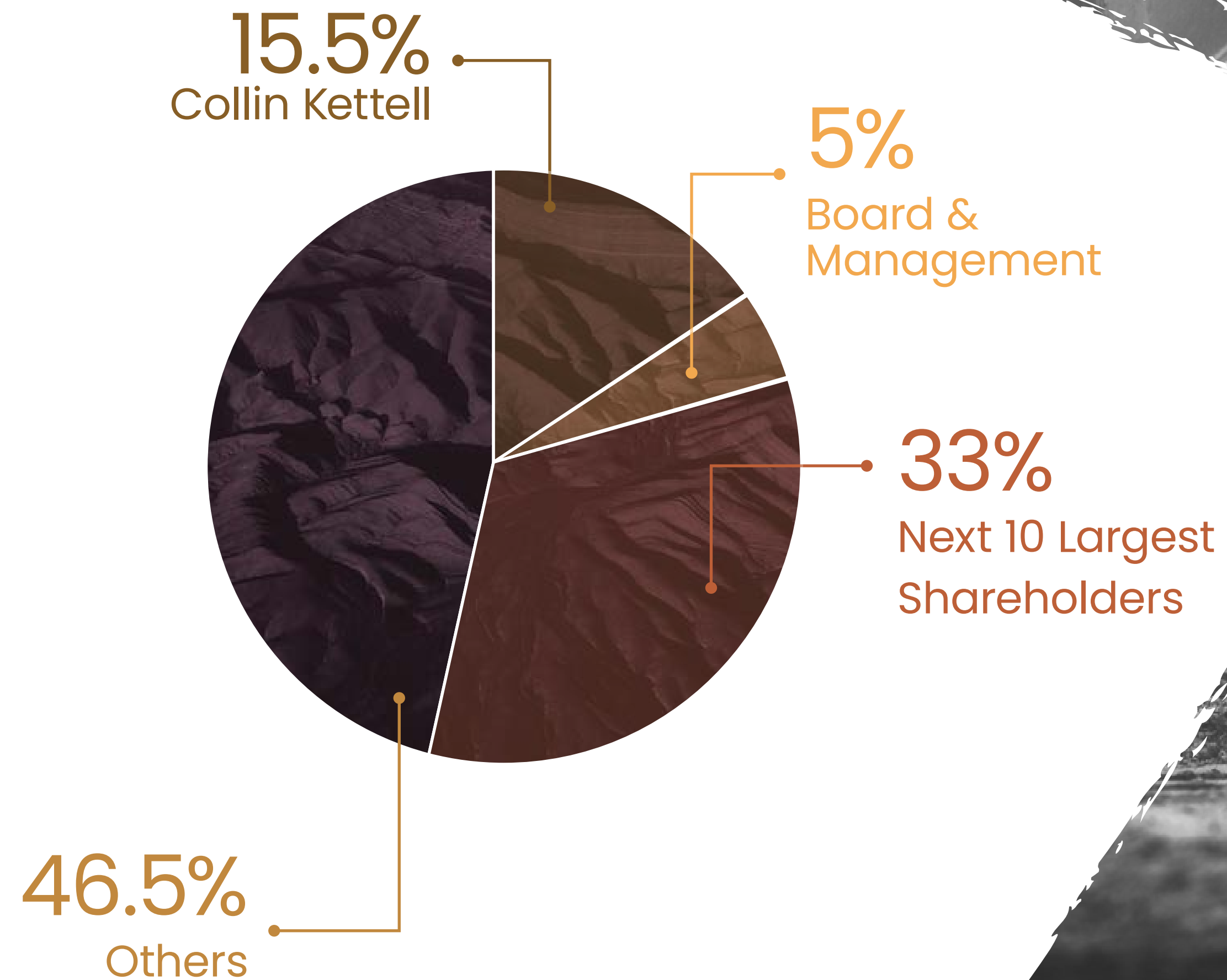
Share structure

Shares Outstanding
278,574,976

Options
22,710,000

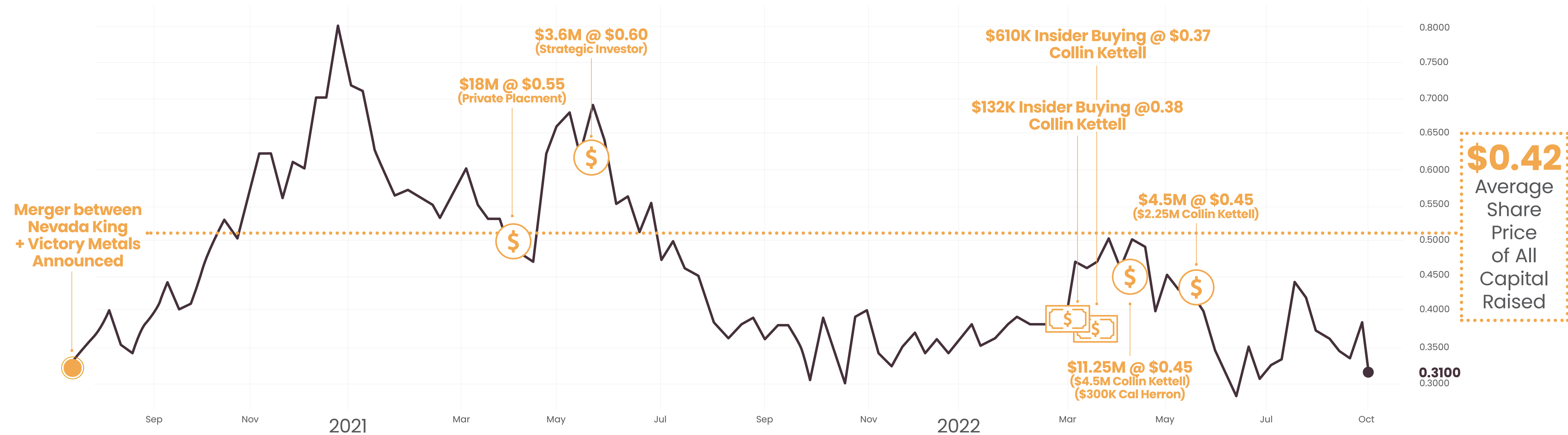
Fully Diluted Shares Outstanding
301,284,976

Cash
\$17M (CAD)



Protecting Shareholders by Minimizing Dilution

NO WARRANTS ISSUED, EVER. SIGNIFICANT INSIDER PARTICIPATION. NO FEES PAID ON LAST 3 FINANCINGS.



% of Money Raised from Insiders in 2022
45% (+\$7M)

Cash on Hand
\$17M

Money Raised Since Go Public
\$37.5M

Ⓢ Financing
Ⓢ Insider Buying



Collin Kettell

Founder & CEO

collin@nevadaking.ca

nevadaking.ca

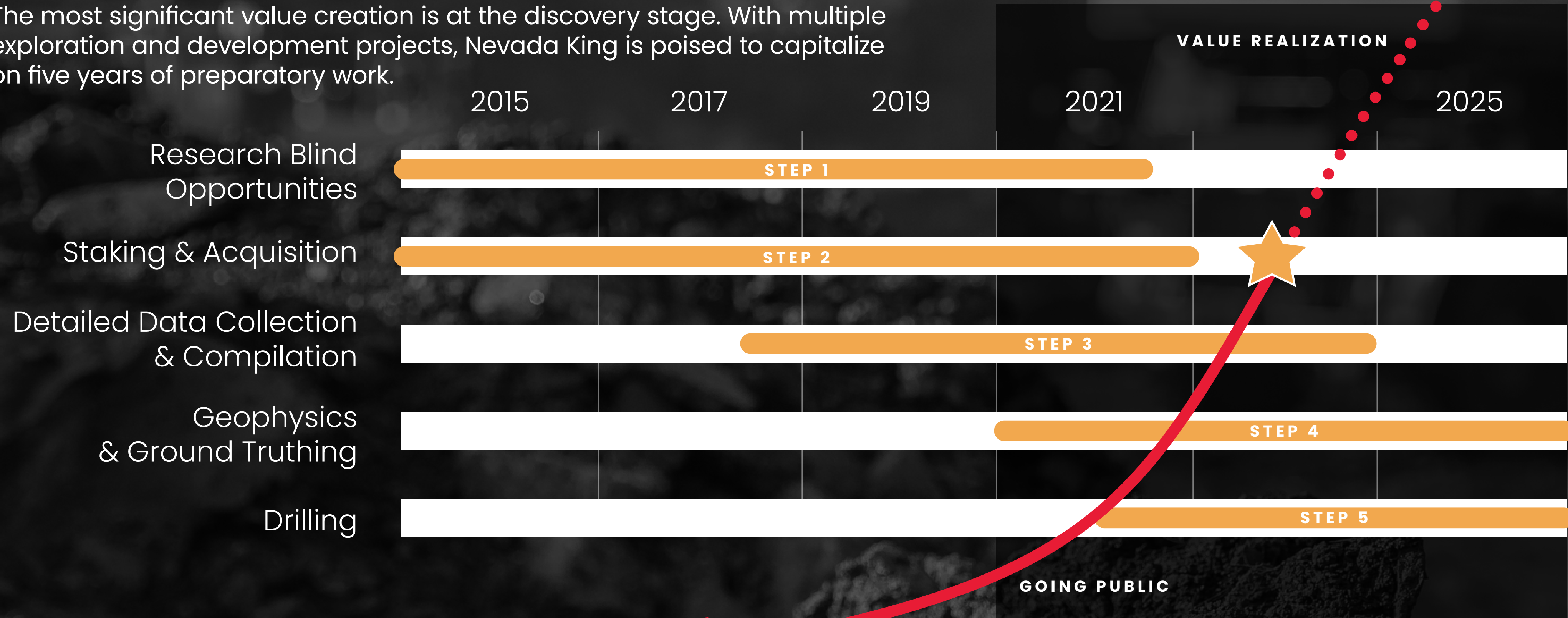
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APPENDIX

ENTERING THE LASSONDE CURVE

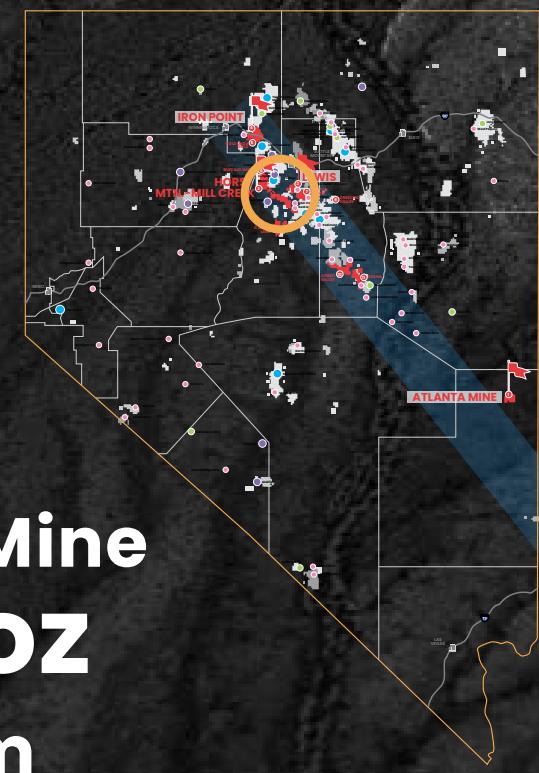
The most significant value creation is at the discovery stage. With multiple exploration and development projects, Nevada King is poised to capitalize on five years of preparatory work.



LASSONDE CURVE

The Lasso Curve denotes the period in time at which a project or company begins to receive a revaluation from the market place as it enters into the discovery period.

HORSE MTN - MILL CREEK GOLD PROJECT



Pipeline Mine
22M oz

> E 13km

< W 7km

Cove/McCoy Mine
4M oz

LOWER PLATE TARGET WITH HIGH-GRADE HISTORIC HITS BY BARRICK

POTENTIAL DEPOSIT TYPE: Pipeline (22M oz Au)

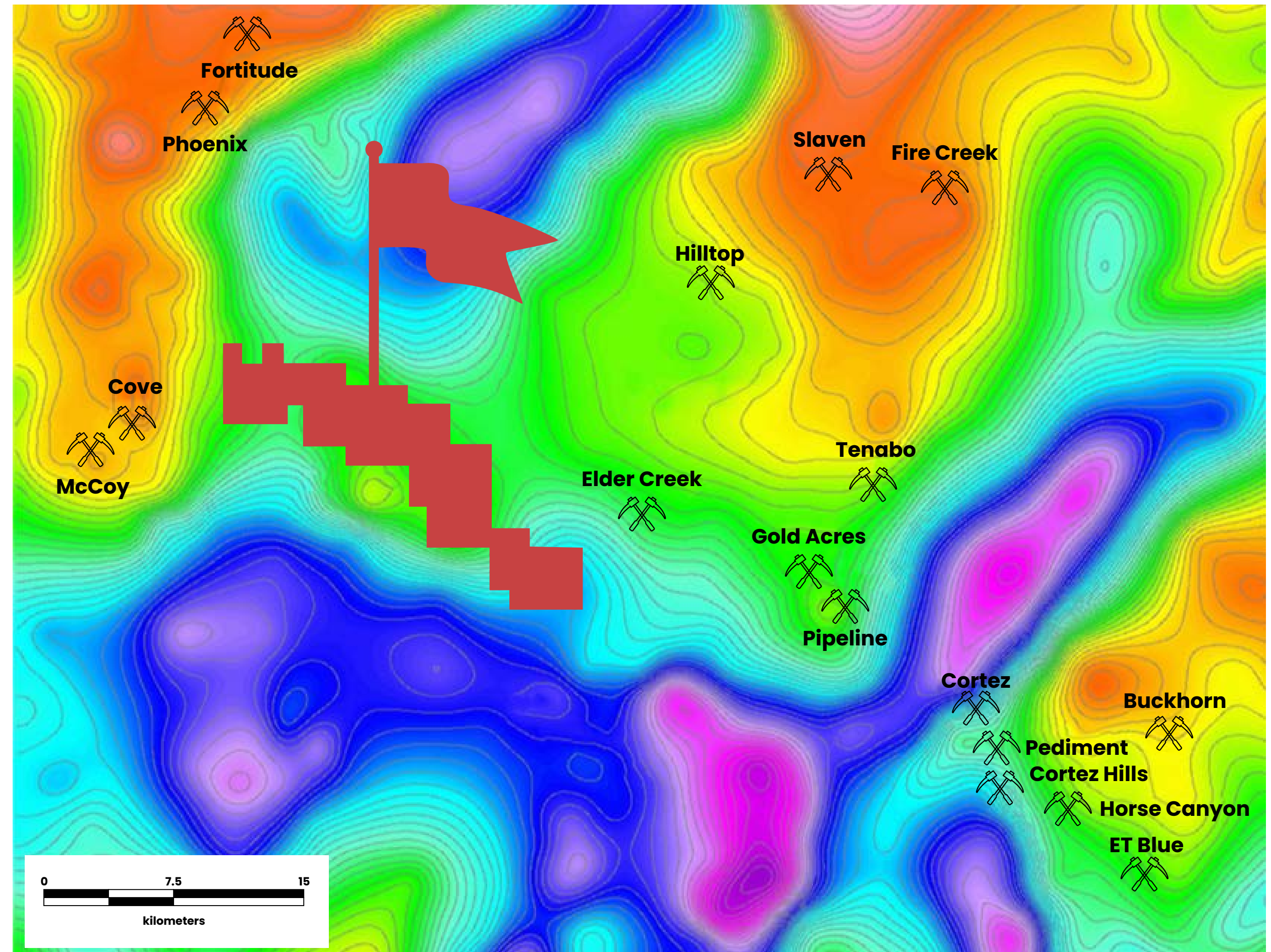
- Adjoins active Nevada Gold Mines gold exploration project on north and south sides, and widespread historical drilling shows gold mineralization trends southward from Nevada Gold Mine's claims onto NV King's ground.
- Deeper holes penetrated the Roberts Mountain Thrust and encountered significant gold and tracer element concentrations in lower plate carbonates.
- Core hole BHM-001 drilled by Barrick in 2005 hit
30m grading 0.772g/t at 282m-312m in rock identified by Barrick as Roberts Mountain Formation, including 2.29m @ 3.17g/t at 297.8m-300.2m.
Arsenic averaged 1,140ppm while mercury averaged 4.40ppm.*
- Other Lower Plate hits include BHM-003 (18.3m averaging 0.364g/t at 336.9m-355.2m) and BHM-005 (29m grading 0.238g/t at 623.4m-652.4m).*

*Denotes unknown true-thickness of mineralized drill intercept.

HORSE MTN - MILL CREEK GOLD PROJECT

2021-2022

- Geophysical surveys
- Sampling and mapping



GOLCONDA SUMMIT GOLD PROJECT

Potential deposit types include Pinson (2.9M oz Au), Twin Creeks (12M oz Au), and Lone Tree (4.0M oz Au).

- Historical drilling within upper and lower plates of the Golconda Thrust by major and junior explorers during period 1981-2007.
- Historical rock sampling shows Au anomalies up to 1.34 ppm, while Nevada King's reconnaissance sampling obtained gold anomalies ranging from <0.005 up to 0.573 ppm Au. Samples possessed elevated As, Sb, and Hg values over a large area.

Pinson Mine
2.9m oz
NW 28km



ESE 18km
Lone Tree Mine
4M oz

BUFFALO VALLEY GOLD PROJECT

Potential deposit types include Marigold (5.3M oz Au) and Cove/McCoy (4M oz Au).

- Widespread historical drilling in Upper Plate rocks by major and junior explorers during period 1985-2007.
- Large claim block covers gravity anomalies between Phoenix and Cove/McCoy Mines and Mill Creek project area. This region is largely covered by alluvium.



E 7km
Phoenix Mine
10M oz

S 10km
Cove/McCoy Mine
4M oz

HILLTOP SOUTH PROJECT

Potential deposit types include Pipeline (22M oz Au), Marigold (5.3M oz Au), and Hilltop (2M oz Au).

- On trend with and bounds southern and eastern margins of Nevada Gold Mines' Hilltop Deposit (reported 2M oz Au @ 0.875 g/t).
- Widespread historical drilling in Upper Plate lithotypes by major and junior explorers during period 1986-2011.
- Rock samples collected by NvK in altered Upper Plate rocks across a 6km² area range in gold values from <0.005 to 0.295ppm and are accompanied by anomalous As-Hg-Sb.



SE 17km
Pipeline Mine
22M oz

CRESCENT VALLEY AU PROJECT

Potential deposit type is a quartz vein system at depth, possibly similar to the Fire Creek Mine (approx. 500,000 oz Au) located 25km to the northwest.

- Historical drilling for gold by major explorers during period 1987-1994.
- Chalcedony and opaline sheeted vein zone exposed for 1.5km along NE trending range-front fault.
- Nevada King rock samples collected along the vein zone ranged from 0.014-0.225ppm Au.



SW 22km
Cortez Mine
17M oz

CEDARS CARICO LAKE GOLD PROJECT

Potential deposit types include Cortez (17M oz Au), Marigold (5.3M oz Au), and Lone Tree (4M oz Au).

- Completely surrounds a small historical gold resource drilled by Chevron Resources in the early 1980s.
- Widespread historical drilling by numerous major and junior explorers during the period 1981-2002 tested siliclastic and carbonate lithotypes in Upper Plate Roberts Mountain and Upper Plate Golconda assemblages.
- Nevada King reconnaissance rock sampling widespread gold and tracer element anomalies over a large area, ranging in gold values from <0.005 to 2.89ppm.



➤ E 25km
Cortez Mine
17M oz

KOBEH VALLEY GOLD PROJECT

Potential deposit types include Lower Plate replacement deposits (aka Carlin type) as seen within the Gold Bar area (1+M oz Au) and at Ruby Hill (2.3M oz Au).

- Bounds southern margin of McEwen Mining's Gold Bar mining complex, with reported M+I gold resource of 30M tons grading 0.92/t for 819,000oz (2019 estimate). Mineralization trends onto Nevada King's large claim block.
- Widespread historical drilling by major explorers during period 1990-2005.

Cortez Mine
17M oz
➤ NW 58km



➤ SE 10km
Ruby Hill Mine
2.3M oz

EVANA GOLD & VANADIUM PROJECT

Potential deposit types include Iron Point Vanadium (V) and Ruby Hill (Au).

- Geological setting very similar to Iron Point: vanadium mineralization at the surface in Upper Plate Vinini Formation, and gold targets in Lower Plate carbonate rocks below the Roberts Mountain Thrust adjacent to a Tertiary-age granitic stock.
- Historical drilling for gold by major explorers during period 1986-1994.
- Nevada King rock and soil sampling identified large area of strongly anomalous vanadium mineralization.



➤ ES 18km
Ruby Hill Mine
2.3M oz